



CONFERENCE CALL

Q1 2022 Financial results

May 16th , 2022



DISCLAIMER

Certain statements in this slide show, including those addressing the Company's beliefs, plans, objectives, estimates or expectations of possible future results or events, are forward-looking statements. Forward-looking statements involve known or unknown risks, including general economic and business conditions, and conditions in the industry we operate and may be affected should our assumptions turn out to be inaccurate. Consequently, no forward-looking statement can be guaranteed and actual future results, performance, or achievements may vary materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation about the contents nor to update the forward-looking statements to reflect events or circumstances that may arise after the date hereof.

2022 HIGHLIGHTS



Euro '000

P&L	31/03/21 unaudited	%	31/03/22 unaudited	%	Var.%
Revenues	116.367		144.384		24,1%
EBIT	12.935	11,1%	17.079	11,8%	32,0%

Revenues	31/03/21	%	31/03/22	%	Var.%
Medical	67.234	57,8%	87.179	60,4%	29,7%
Industrial	49.133	42,2%	57.205	39,6%	16,4%

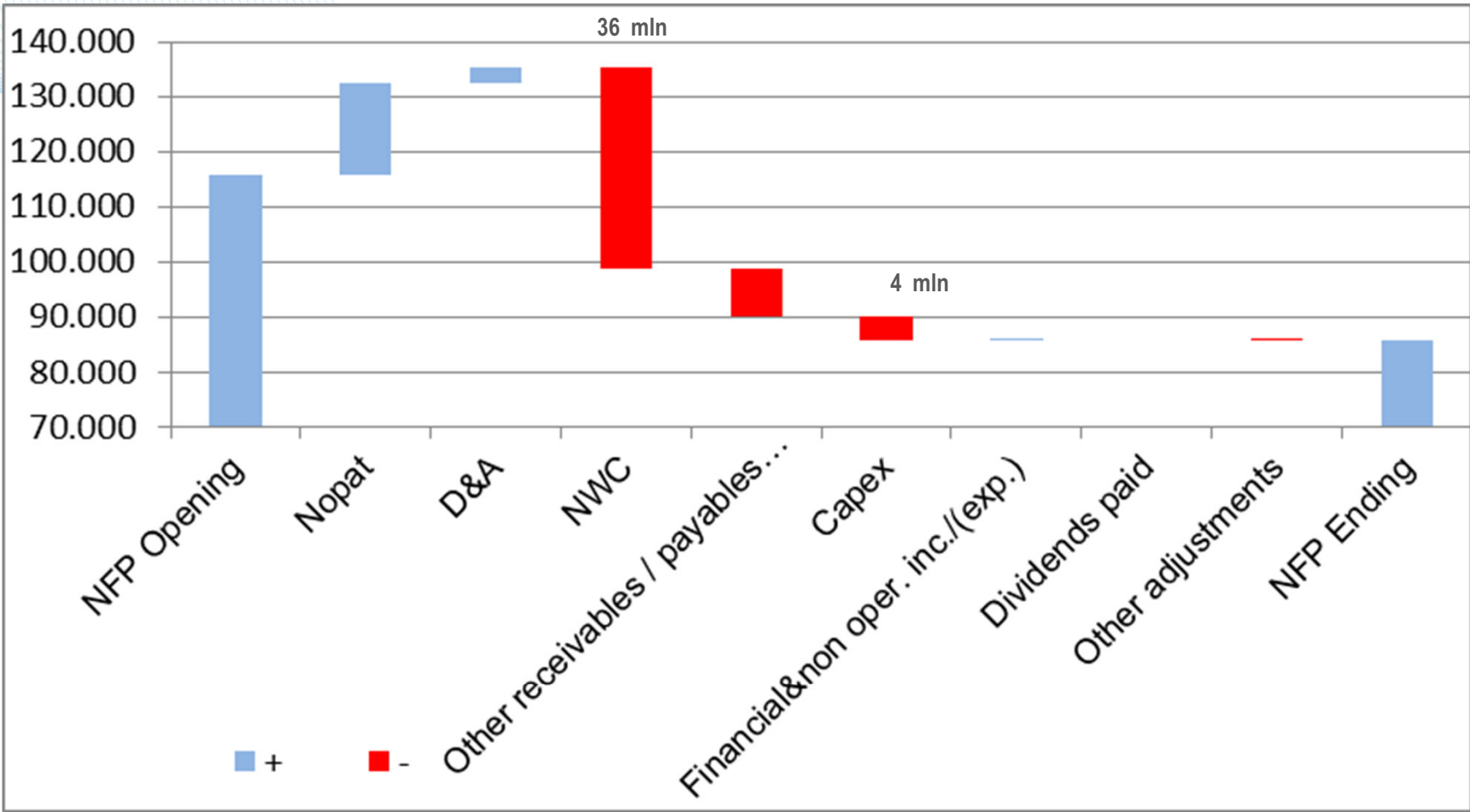


Financial Highlights

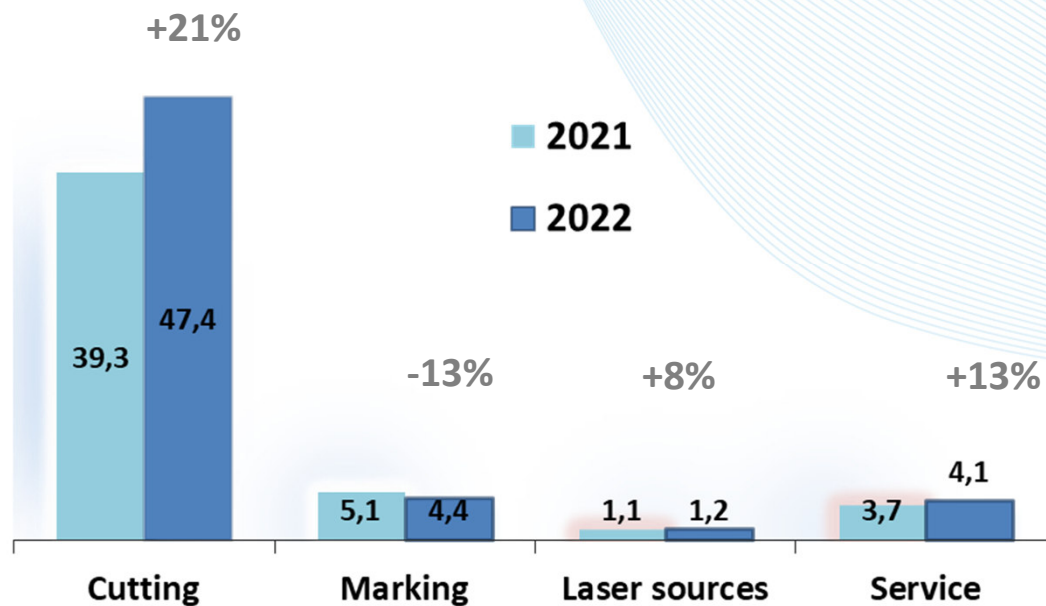
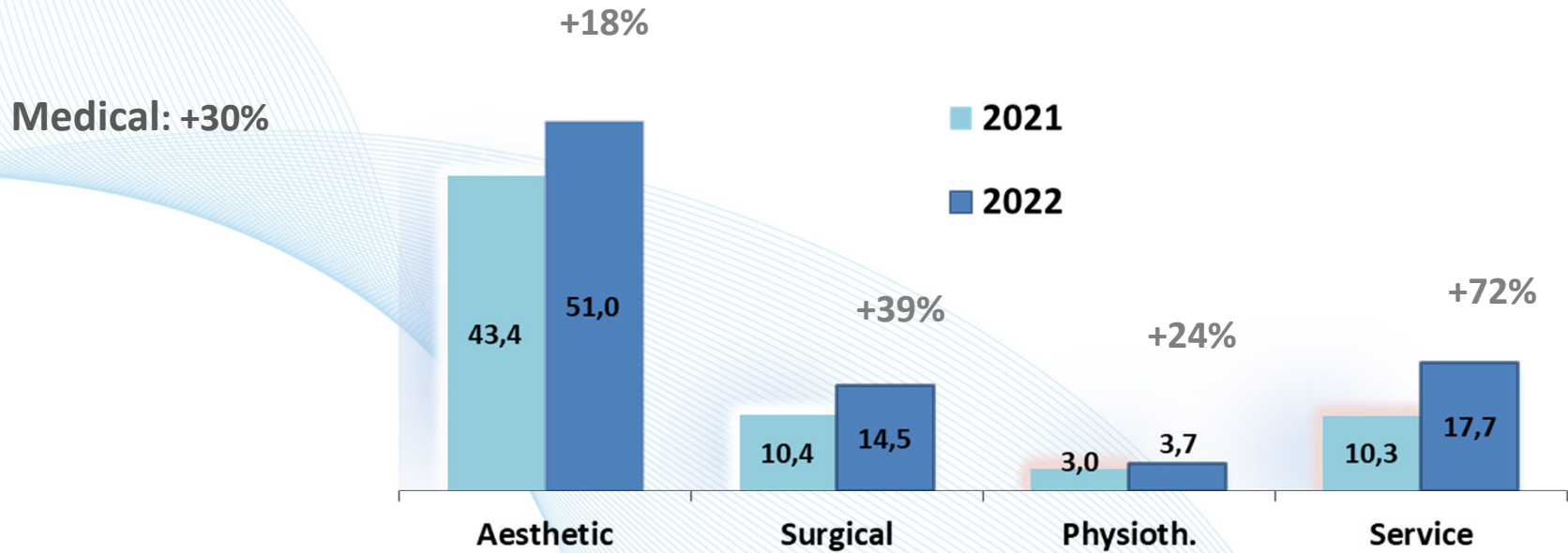
Income Statement – Q1 2022

Euro '000	31/03/21 unaudited	%	31/03/22 unaudited	%
Medical	67.234	57,8%	87.179	60,4%
Industrial	49.133	42,2%	57.205	39,6%
Revenues	116.367	100,0%	144.384	100,0%
Gross margin	43.642	37,5%	55.013	38,1%
Operating Expenses	8.818	7,6%	11.841	8,2%
Staff expenses	19.263	16,6%	23.097	16,0%
EBITDA	15.561	13,4%	20.075	13,9%
Depr., amort., accruals	2.627	2,3%	2.996	2,1%
EBIT	12.935	11,1%	17.079	11,8%
Net financ.income(charges)	1.228	1,1%	473	0,3%
Other income (expense) net	(64)	-0,1%	(7)	0,0%
EBT	14.099	12,1%	17.545	12,2%
	31/12/21		31/03/22 unaudited	
Net financial position	115.766		85.800	

Cash Flow



Revenue breakdown by business

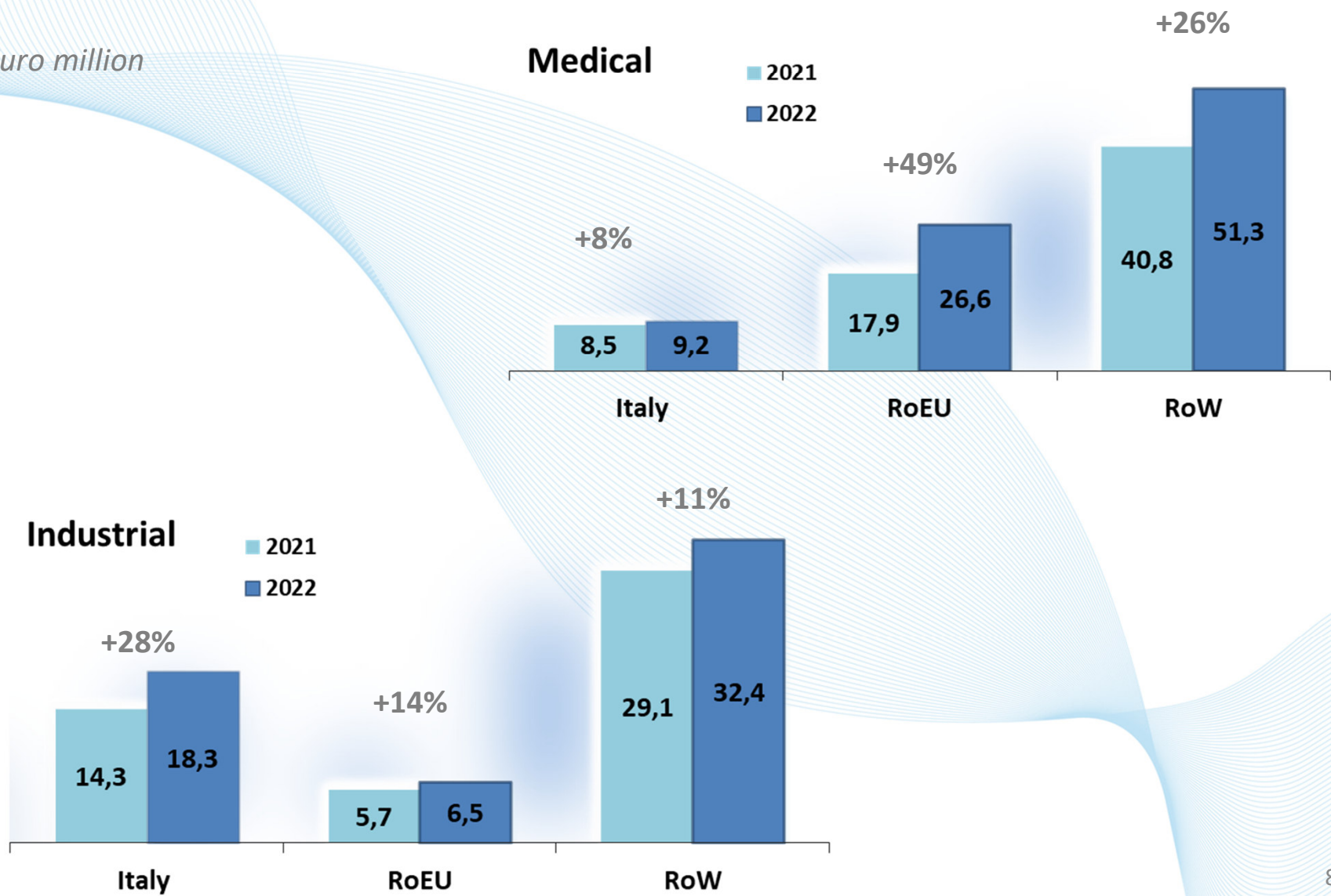


in Euro million



Revenue breakdown by area

in Euro million



2022 Guidance



2022 vs 2021:

Revenue increase > +10%

EBIT 2022 > EBIT 2021



Contacts

El.En. S.P.A.

Enrico ROMAGNOLI

Investor Relations Manager

tel. +39 055-8826807

E-mail: finance@elen.it

POLYTEMS HIR

Financial Communication, IR and Press Office

Bianca FERSINI MASTELLONI - b.fersini@polytemshir.it

Silvia MARONGIU - s.marongiu@polytemshir.it

Tel. +39 06-69923324



ELENTM
— THE FUTURE IN A BEAM —

Industrial and Medical Laser Solutions

