



SPAFID
CONNECT

Informazione Regolamentata n. 2170-36-2022	Data/Ora Ricezione 20 Maggio 2022 12:10:07	Euronext Milan
--	--	----------------

Societa' : NEXI

Identificativo : 162563

Informazione
Regolamentata

Nome utilizzatore : NEXIN03 - MANTEGAZZA

Tipologia : 3.1

Data/Ora Ricezione : 20 Maggio 2022 12:10:07

Data/Ora Inizio : 20 Maggio 2022 12:10:08

Diffusione presunta

Oggetto : Partnership between Nexi and Piteco -
launch of a new service to shorten payment
times in the supply chain

Testo del comunicato

Vedi allegato.

PARTNERSHIP BETWEEN NEXI AND PITECO - LAUNCH OF A NEW SERVICE TO SHORTEN PAYMENT TIMES IN THE SUPPLY CHAIN

Large corporates and SMEs will benefit from a new digital payment service ensuring an additional line of credit, as well as controlled, automated, and secure management of authorization flows.

A solution to support the best ESG policies of businesses.

Milan, 20 May 2022 – Nexi, the leading PayTech in Europe, and Piteco (PITE:IM), an Italian software house providing corporate treasury management and financial planning solutions, sign a partnership enabling large corporations and SMEs to have a new digital payment solution at their disposal.

The service, the result of the joint know-how and proprietary solutions of the two players, provides companies with an additional line of credit, as well as controlled, automated and secure management of authorization flows, to support a more rapid inflow of liquidity into the supply chain.

Thanks to the integration between Piteco's software and Nexi's virtual credit cards, the new supply chain finance solution provides companies with tools capable of optimizing cash flows, reducing in a sustainable and responsible way impacts in terms of liquidity, and therefore the scheduling of payments, that the increasingly complex macroeconomic and geopolitical scenarios are having on the market and the supply chain.

Furthermore, businesses can now rely on an additional line of credit by arranging for timely payments to suppliers based on deferred debit. The service offers significant efficiency gains in the management of authorization processes, which are fully automated.

The entire process contributes to reducing the financial stress to which most companies in the supply chain may be exposed, especially those at the tail end. As of September 2021, companies in Italy that paid their suppliers with a delay exceeding 30 days represented 11.8% of the total, while 38% of companies paid on time. These figures are improving but are still experiencing the effects of the pandemic, as reflected by the growth in the number of significantly late payments (+12.4%) compared to the end of 2019¹.

*"The partnership with Piteco allows us to provide Italian companies with an innovative, reliable and secure tool that offers them tangible advantages in the daily management of their liquidity - says **Alberto Panariello, Head of Cards Sales & Partnerships at Nexi** - This is a significant expansion of the range of services we offer businesses and proof of how digital payments can guarantee large corporations and SMEs efficiency, speed and better business management".*

¹ CRIBIS Payments Study – fourth quarter 2021

Paolo Virenti, CEO of Piteco, commented: *"In a delicate moment like the current one, reducing payment times increasingly becomes a key factor in relations with partners and suppliers. Through this important partnership with Nexi, Piteco is proud to continue contributing to the creation of a true Supply Chain Finance culture. A culture that combines, on the one hand, the need to make processes seamless and more efficient, and on the other, the desire to operate in a manner consistent with the increasingly widespread and rigorous ESG policies that companies design and adopt. The commitment to generating value for all the stakeholders clearly identifies solutions designed to protect and support the supply chain of partners and suppliers as being essential tools. To continue designing and developing these solutions for our clients, while at the same time looking at how they can enable new growth paths for the clients themselves, is in turn what we see as one of Piteco's main responsibilities".*

Nexi

Nexi is Europe's PayTech company operating in high-growth, attractive European markets and technologically advanced countries. Listed on Euronext Milan, Nexi has the scale, geographic reach and abilities to drive the transition to a cashless Europe. With its portfolio of innovative products, e-commerce expertise and industry-specific solutions, Nexi provides flexible support for the digital economy and the entire payment ecosystem globally, across a broad range of different payment channels and methods. Nexi's technological platform and the best-in-class professional skills in the sector enable the company to operate at its best in three market segments: Merchant Services & Solutions, Cards & Digital Payments and Digital Banking & Corporate Solutions. Nexi constantly invests in technology and innovation, focusing on two fundamental principles: meeting, together with its partner banks, customer needs and creating new business opportunities for them. Nexi is committed to supporting people and businesses of all sizes, transforming the way people pay and businesses accept payments. It offers companies the most innovative and reliable solutions to better serve their customers and expand. By simplifying payments and enabling people and businesses to build closer relationships and grow together, Nexi promotes progress to benefit everyone.

www.nexi.it/en www.nexigroup.com/en/

Piteco

PITECO Group (PITE:IM, ISIN: IT0004997984) is an important player in the international financial software sector. With offices in Italy, Switzerland and USA and 160 employees, the Group operates through 4 business areas: *Treasury Management* through Piteco S.p.A., software house leader in Italy for Corporate Treasury and Financial Planning solutions used by more than 650 national and international groups in all business sectors; *Banking*, through Juniper Payments LLC, leader in USA in the market of Digital Payments and Clearing House; *Financial Risk Management* through Myrios S.r.l., software house for Risk Management, Capital Markets and Compliance services for Banks and Corporates; *Npl& Utp Credit Management* through RAD Informatica S.r.l., software house for the management of the credit recovery process.

www.pitecolab.it/en/

Nexi - External Communication & Media Relations

Daniele de Sanctis

daniele.desanctis@nexigroup.com

Mobile: +39 346/015.1000

Matteo Abbondanza

matteo.abbondanza@nexigroup.com

Mobile: +39.348/406.8858

Valentina Piana

valentina.piana@nexigroup.com

Mobile: +39.342/046.7761

Nexi - Investor Relations

Stefania Mantegazza

stefania.mantegazza@nexigroup.com

Mobile: +39.335/580.5703

Piteco

Federica Zacchetti, fzacchetti@pitecolab.it

Angélia Comunicazione

Simona Vecchies: +39 335 1245190

Valeria Carusi: + 39 348 1301033

Margherita Dolci: +39 320 8912812

piteco@angelia.it

Fine Comunicato n.2170-36

Numero di Pagine: 5