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Oggetto : Organisational evolution in the
management

Testo del comunicato

Vedi allegato.

ORGANISATIONAL EVOLUTION IN THE MANAGEMENT

Ameglia (La Spezia), 30 May 2022 – Also in line with the willingness of Marco Viti, President of the Yacht Business Unit, for over 30 years in Sanlorenzo, of which almost 20 alongside the Executive Chairman Mr. Massimo Perotti, to reduce his commitment in the day-to-day operations of the Company, Sanlorenzo S.p.A. ("Sanlorenzo" or the "Company") announces the following evolutions in the organisational structure:

- **Tommaso Vincenzi**, former Vice-President of the Yacht Business Unit, assumes the position of President;
- the Yacht and Superyacht Business Units are concentrated under the new General Management, which is entrusted to **Ferruccio Rossi**, former President of the Superyacht Business Unit;
- within the General Management Department, the corporate functions of R&D and Information Technology, as well as the coordination of the associated companies are also under the responsibility of **Ferruccio Rossi**;
- the Bluegame Business Unit, the High-End Services Division and the corporate functions of Sustainability and Marketing entrusted to **Carla Demaria**, as well as the corporate functions of Administration, Finance and Control, Style Department, Human Resources and Quality keep reporting directly to the Chairman and Chief Executive Officer Mr. Massimo Perotti.

Within the governance of Sanlorenzo, Marco Viti will keep the position of Director in the newly renewed Board of Directors.

«I spent almost two thirds of my life in Sanlorenzo and I had the honor of taking part to its incessant and stunning growth, that led the Company to be a radiant example in the world yachting scene. An exciting and all-encompassing journey that I would do again without hesitation and that I intend to continue today in a non-operational role that allows me to cultivate other activities to which I have been willing to devote more energy for a long time.» **Marco Viti** explained his decision.

«Since the first moment of the acquisition of Sanlorenzo, I have been finding in Marco Viti a great ally in all the challenges we have faced, challenges that have proved successful and have contributed to the positioning of Sanlorenzo which today we are all proud of. I am glad that Marco has agreed to continue to share our path as a member of the Board of Directors, thus giving continuity to his valuable contribution», added the Chairman and Chief Executive Officer, **Mr. Massimo Perotti**.

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Sanlorenzo S.p.A.

Sanlorenzo is a worldwide leader in terms of number of yachts over 30 metres long. It is the only player in luxury yachting to compete in different segments with a single brand, producing yachts and superyachts tailored to every boat owner, characterised by a distinctive and timeless design.

Sanlorenzo's production is broken down into three divisions:

- Yacht Division – yachts in composite between 24 and 38 metres;
- Superyacht Division – superyachts in aluminium and steel between 40 and 72 metres;
- Bluegame Division – sport utility yachts between 13 and 23 metres.

Sanlorenzo's production is articulated over four production sites located in La Spezia, Ameglia (SP), Viareggio (LU) and Massa. The sites are strategically located near to each other, so allowing significant operational efficiencies. The Group employs around 500 people and cooperates with a network of 1,500 qualified craft enterprises. It can rely on an international distribution network and a widespread service network for customers all over the world.

In 2021, the Group generated net revenues from the sale of new yachts of around €586 million, adjusted EBITDA of €96 million and a Group net profit of €51 million.

www.sanlorenzoyacht.com

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