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PLAN

Testo del comunicato

Vedi allegato.



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MAPS: LAUNCH OF SHARE BUYBACK PLAN

Parma, 1 June 2022

MAPS (MAPS:IM; IT0005364333), an Innovative SME listed on Euronext Growth Milan active in the digital transformation sector, announces that on 25th May 2022 the Company ordered the start of the share buyback programme in execution of the resolution of the ordinary shareholders' meeting of 28 April 2022.

Details of the programme are provided below.

The authorization to purchase was granted for a period of 18 months starting from the date of the shareholders' resolution; on the other hand, the authorization for the disposal of treasury shares does not envisage any time limit.

The purposes of the Plan are as follows:

- (i) be able to use Treasury Shares as investment for the efficient use of the cash generated by the Company's core business;
- (ii) be able to use Treasury for the allocation to beneficiaries of any stock option and/or stock grant plans that may be resolved by the competent corporate bodies, as well as
- (iii) allow the use of Treasury Shares as part of transactions connected with the core business, i.e. projects consistent with the lines of expansion and growth that the Company intends to pursue, in relation to which the opportunity to exchange shares arises.

The purchase of treasury shares must be within the limits of the distributable profits and available reserves resulting from the last financial statements (even interim) approved at the time of the transaction and, during the purchase and sale of treasury shares, the necessary accounting entries will be made in compliance with legal provisions and applicable accounting standards.

Purchases shall be carried out at a unit price that is not more than 20% lower or higher than the reference price recorded by the MAPS stock in the stock exchange session on the day prior to each single transaction, in any case, without prejudice to the maximum price of Euro 2,000,000, in compliance with the terms and conditions set out by applicable regulations, also EU, and market practices in force from time to time, where applicable, and in particular: (i) no shares may be purchased at a price greater than the higher of the price of the last independent transaction and the price of the highest current independent purchase offer on the trading venue where the purchase is made; (ii) in terms of volume, the daily purchase quantities shall not exceed 25% of the average daily trading volume of the MAPS stock over the 20 trading days preceding the purchase dates.

The share purchase programme will be carried out through BPER Bank within the limits of the Shareholders' Meeting's resolution.

MAPS GROUP

Founded in 2002, MAPS is an Innovative SME operating in the digital transformation sector. With its registered office in Parma and with approximately 200 employees, it produces and distributes software for the analysis of big data that allows client companies to manage and analyse large quantities of data and information, helping them make strategic and operational decisions and define new business models. Operating in a context characterised by high growth potential: investments in digital transformation estimated for the three-year period 2022-2024 are approximately \$6.3 billion with a CAGR of 16.5% (Source: IDC). MAPS operates through three business units focused respectively on the Health, Energy and Sustainability (ESG) sectors, providing solutions to a portfolio of over 500 highly loyal customers. Through its *Patient Journey* product line, MAPS is positioned as a leader in the field of patient reception in healthcare facilities, presiding over the market with over 1,500 installations, managing 36 million patient admissions nationwide. Thanks to ROSE, an intelligent energy management platform, MAPS now supports the main trends in the energy transition leading to the emergence of new business models based on



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flexibility, such as the energy communities. In terms of sustainability, GZOOM's *value governance* solution is now used by over 70 Italian organisations to measure objectives, manage risks, and share their non-financial performance. The Group is investing on an ongoing basis in R&D: in the last 3 years it has allocated a total of €5.3 million to innovation. The *Research & Solutions* division, set up in 2016, is responsible for identifying market needs and evolving software solutions.

The Group closes 2021 with consolidated revenues of €21.5 million (+20% compared to 2020) - with significant growth in revenues from Healthcare (+62%) and ESG (+69%) markets - and EBITDA of €5 million (23.3% EBITDA Margin). In the last three years MAPS has more than tripled its revenues from its proprietary solutions (15.2 million in 2021, or 72% of consolidated revenues). The company is characterised by high levels of recurring revenues: recurring fee revenues reached 34% of consolidated operating revenues in 2021 (CAGR 2018-2021 of 38%). The Group's organic growth has been accompanied by significant M&A activity, with the acquisition of IG Consulting (2011), Artexe (2018), Roialty (2019), SCS Computers (2020), IASI (2021) and I-TEL (2022).

Release available on www.emarketstorage.com and on www.mapsgroup.it

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