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Press Release

E-MA SDIR

New contract for the construction of a light rail in Maryland

Rome, 8 June 2022 - Salcef Group S.p.A. announces that its US subsidiary Delta Railroad Construction has been awarded, as leading partner of a JV with another US company, a contract for the construction of the *Maryland Purple Line Light Rail*.

The Purple Line is a new 16-mile double track light rail line with 21 stations that will extend from Bethesda in Montgomery County to New Carrollton in Prince George's County, close to Washington D.C. The new line is estimated to take 17,000 cars off of the road daily, saving 1 million gallons of gas within 20 years (for additional information please visit <u>www.purplelinemd.com</u>).

The project awarded to the JV led by Delta is worth over \$ 140 million. The work being performed on this project includes, among the others, the installation of both ballasted and slab track. Track work will start in late 2022 and will last for approximately 3 years.

Thanks to this agreement, the new contracts signed by Delta in the first months of the year cover around two years of equivalent production.

Valeriano Salciccia, Chief Executive Officer of Salcef Group and Chairman of Delta, commented:

"The contract announced today, for a project with a strong social and environmental impact, demonstrates the role that the Salcef Group has in the development of infrastructure for sustainable mobility. We are pleased with Delta's excellent performance and with the quality of its management, which confirms the United States as a market with promising outlook, in which the Group will continue to invest to strengthen its business".

Larry Laurello, Chief Executive Officer of Delta, commented:

"We are proud to be able to contribute to the construction of the new Purple Line, a key project for the development of mobility in the State of Maryland and the capital Washington D.C., which operates one of the largest multi-modal transportation systems in the United States. The trust placed in Delta confirms the quality of our offer and the competitiveness of our solutions for local public transport".

This press release is available on the Salcef Group website <u>https://www.salcef.com</u>, in the *Investor Relations/Price Sensitive Press Releases* section.

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 6 Operative Business Units and is present on 4 continents. It employs more than 1,400 highly specialized resources and in 2021 recorded revenues for 440 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).

