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Diffusione presunta
Oggetto : FINCANTIERI Launch of the share
buyback program

Testo del comunicato

Vedi allegato.

FINCANTIERI: LAUNCH OF THE SHARE BUYBACK PROGRAM SERVING THE “PERFORMANCE SHARE PLAN 2019-2021”

Trieste, June 14, 2022 – **FINCANTIERI S.p.A.** (“Fincantieri” or the “Company”) announces that, implementing the authorization granted by the Shareholders’ Meeting of May 16, 2022, it will launch a share buyback program (“the Program”), on June 15, 2022. The Program serves the Company’s “Performance Share Plan 2019-2021”, and it will be implemented using the safe harbour pursuant to Article 5 of Regulation (EU) n. 596/2014 (the “MAR”).

Here below we outline the details of the Program, in compliance with Article 144-bis, paragraph 3, of the Consob Regulation n. 11971/1999 (the “Issuers Regulation”) and Article 2, paragraph 1, of the Delegated Regulation (EU) 2016/1052 (the “MAR Delegated Regulation”).

Purpose of the Program

The Program is carried out exclusively to serve the Company’s management “Performance Share Plan 2019-2021” approved by the Shareholders’ Meeting of May 11, 2018.

Maximum number of shares and maximum outflow

The Program will have a maximum number of share of 2,000,000, equivalent to approximately 0.12% of the Company’s share capital.

The purchases will be made for a total estimated disbursement of Euro 1,027,000, taking into consideration the closing price of Euro 0.5135, registered by Fincantieri shares in the trading session of Euronext Milan, organised and managed by Borsa Italiana S.p.A., as of June 14, 2022.

Duration

Purchases will run from June 15, 2022 to June 24, 2022.

Minimum and maximum purchase price and number of purchased shares

Purchases will be carried out in accordance with the provisions of Article 3, paragraph 2 of the MAR Delegated Regulation. In particular, the purchase price of the shares shall not exceed the higher between the price of the last independent trade and the highest current independent purchase bid on the Euronext Milan, organized and managed by Borsa Italiana S.p.A..

In any case, the purchase price shall not diverge by more than 10% lower or higher than the reference price of Fincantieri’s shares on the Euronext Milan in the trading day preceding each individual transaction.

The amount of shares purchased shall not exceed 25% of the average daily volume of Fincantieri shares traded on Euronext Milan during the 20 trading days preceding the date of purchase.

Procedures

In order to implement the Program, Fincantieri will make use of an authorized intermediary who will make decisions on purchases, also in regard to their timing, in full independence, and with full independence in compliance with the daily price and volume limits set forth by the Shareholders' meeting on May 16, 2022 and by Article 5 of the MAR as well as Article 2 and 3 of the MAR Delegated Regulation.

Purchases will be made on Euronext Milan to ensure equal treatment among shareholders and pursuant to Article 144-bis, paragraph 1, letter b) of the Issuers Regulation, as well as in accordance with the provisions of the MAR and Article 3 of the MAR Delegated Regulation.

The transactions carried out under the Program will be reported to Consob and disclosed to the market, in both aggregated and detailed form, within the terms and conditions required by Article 2 of the MAR Delegated Regulation.

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The Company will promptly communicate any changes to the above mentioned Program.

To date, the Company holds no. 3,012,414 own shares, equal to 0.18% of the share capital.

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Fincantieri is one of the world's largest shipbuilding groups, the only one active in all high-tech marine industry sectors. It is leader in the construction and transformation of cruise, naval and oil & gas and wind offshore vessels, as well as in the production of systems and component equipment, after-sales services and marine interiors solutions. Thanks to the expertise developed in the management of complex projects, the Group boasts first-class references in infrastructures, and is a reference player in digital technologies and cybersecurity, electronics and advanced systems. With over 230 years of history and more than 7,000 ships built, Fincantieri maintains its know-how, expertise and management centres in Italy, here employing 10,000 workers and creating around 90,000 jobs, which double worldwide thanks to a production network of 18 shipyards operating in four continents and with over 20,000 employees.

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