



SPAFID
CONNECT

Informazione Regolamentata n. 1693-14-2022	Data/Ora Ricezione 25 Luglio 2022 20:58:02	Euronext Star Milan
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Data/Ora Inizio : 25 Luglio 2022 20:58:03
Diffusione presunta
Oggetto : Post stabilisation notice and exercise of the
greenshoe option

Testo del comunicato

Vedi allegato.



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PRESS RELEASE

IPO GENERALFINANCE

EXERCISE OF THE GREENSHOE OPTION FOR C. 90% OF THE SHARES

COLLECTED AN OVERALL AMOUNT IN THE OFFER EQUAL TO C. EURO 38.5 MILLION

POST STABILISATION NOTICE

Milan, 25 July 2022 – Generalfinance S.p.A. (“**Generalfinance**” or the “**Company**”), on the basis of the information disclosed by Intesa Sanpaolo S.p.A. (“**ISP**”), acting as stabilisation manager in the context of the subscription and sale offering of the Company’s ordinary shares (the “**Shares**”) aimed at listing the Shares on Euronext Milan, organized and managed by Borsa Italiana S.p.A., Euronext STAR Milan Segment (the “**Offering**”), hereby gives notice that today the over-allotment option granted by Crédit Agricole Italia S.p.A. (“**CAI**”) to the managers in the Offering (the “**Over-allotment Option**”) has been exercised in part, *i.e.*, with respect to 436,540 Shares of the Company (the “**Option Shares**”) out of the total 491,356 option shares granted by CAI pursuant to the Over-allotment Option. The exercise of the Over-allotment Option ends the stabilisation period with immediate effect.

The purchase price of the Option Shares is Euro 7.20 per Share, equal to the offer price in the Offering, for an aggregate consideration of Euro 3,143,088.00.

Settlement of the Over-allotment Option will take place on 27 July 2022.

The Offering, including the Option Shares, amounts to a total of 5,350,109 Shares, corresponding to approximately 42.34% of the Company’s outstanding share capital. Upon settlement of the sale of the Option Shares and taking into account the participation in the loyalty voting program by GGH – Gruppo General Holding S.r.l. (“**GGH**”) and CAI, GGH holds 41.37% of the Company’s share capital (52.63% of the Company’s total voting rights), CAI holds 16.29% of the Company’s share capital (20.66% of the Company’s total voting rights), First4Progress S.p.A. holds 5.14% of the Company’s share capital (3.27% of the Company’s total voting rights) and the public shareholders will hold in the aggregate 37.20% of the Company’s share capital (23.59% of the Company’s total voting rights).

Generalfinance gives also notice that, on the basis of the information disclosed by ISP acting as stabilisation manager in the context of the listing of the Shares, ISP has undertaken stabilisation activities (as defined under

Article 3, paragraph 2, letter d), of the Market Abuse Regulation (EU/596/2014)) in relation to the offering of the securities as set out below.

Financial Instruments:	
Issuer	Generalfinance S.p.A.
Financial Instrument	Ordinary shares (ISIN: IT0005144784)
Offer Size	4,913,569 ordinary Shares excluding the Over-allotment Option
Total aggregate amount purchased	54,816 ordinary shares
Stabilisation Manager	Intesa Sanpaolo S.p.A.

Pursuant to Article 6, paragraph 3, of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Generalfinance, on the basis of the information disclosed by ISP, hereby communicates that the stabilisation purchases began on 29 June 2022 and that the last stabilisation purchase took place on 22 July 2022.

The chart below sets out the data on the stabilisation transactions carried out during the stabilisation period.

Execution Date	Number of transactions	Aggregate number of ordinary shares purchased	Price Range (Euro)	Trading Venue
29/06/2022	14	28,253	7.195 – 7.200	Borsa Italiana – EXM
30/06/2022	1	5,000	7.200	Borsa Italiana – EXM
01/07/2022	4	3,000	7.180 – 7.200	Borsa Italiana – EXM
05/07/2022	1	1,000	7.190	Borsa Italiana – EXM
06/07/2022	2	1,000	7.190	Borsa Italiana – EXM
08/07/2022	2	1,033	7.19 – 7.20	Borsa Italiana – EXM
11/07/2022	3	1,018	7.19 – 7.20	Borsa Italiana – EXM
12/07/2022	2	597	7.19	Borsa Italiana – EXM
13/07/2022	2	22	7.20	Borsa Italiana – EXM
14/07/2022	4	4,000	7.151 – 7.19	Borsa Italiana – EXM
15/07/2022	8	2,317	7.19 – 7.20	Borsa Italiana – EXM

18/07/2022	2	1,616	7.19 – 7.20	Borsa Italiana – EXM
19/07/2022	5	1,800	7.17 – 7.20	Borsa Italiana – EXM
20/07/2022	2	600	7.19 – 7.20	Borsa Italiana – EXM
21/07/2022	13	3,366	7.14 – 7.20	Borsa Italiana – EXM
22/07/2022	1	194	7.20	Borsa Italiana – EXM

This press release is issued also on behalf of ISP pursuant to Article 6, paragraph 3 and Article 8, letter f), of Commission Delegated Regulation (EU) 2016/1052.

GENERALFINANCE

Founded in 1982 and chaired for 30 years by Massimo Gianolli, Generalfinance is a supervised financial intermediary, specialized in factoring, capable of guaranteeing rapid and personalized financial solutions based on the different needs of its customers. Operating from its two offices in Milan and Biella with a team of over 50 professionals, Generalfinance is a leader in the segment of factoring for distressed SMEs.

Generalfinance S.p.A.

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This announcement does not constitute a recommendation concerning the Offering or the shares of the Company. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance. Potential investors should consult, to the extent they deem necessary, a professional investment, business, tax, and/or legal advisor as to the suitability of the Offering for the person concerned.

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Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended (“MiFID II”); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the “MiFID II Product Governance Requirements”), (d) Regulation (EU) No 600/2014 as it forms part of United Kingdom domestic law by virtue of the EUWA (“UK MiFIR”); and (e) the FCA Handbook Product Intervention and Product Governance Sourcebook (together, the “Product Governance Requirements”), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any “manufacturer” (for the purposes of the Product Governance Requirements) may otherwise have with respect thereto, the Shares have been subject to a product approval process, which has determined that: (i) the target market for the Shares (a) in the EEA, eligible counterparties and professional clients only, each as defined in MiFID II; and (b) in the United Kingdom, eligible counterparties (as defined in the FCA Handbook Conduct of Business Sourcebook) and professional clients (as defined in UK MiFIR); and (ii) all channels for distribution of the Shares to eligible counterparties and professional clients are appropriate (the “Target Market Assessment”). Any person subsequently offering, selling or recommending the Shares (a “distributor”) should take into consideration the manufacturers’ Target Market Assessment; however, a distributor subject to MiFID II or the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Shares (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels. Notwithstanding the Target Market Assessment, distributors should note that: the price of the Shares may decline, and investors could lose all or part of their investment; the Shares offer no guaranteed income and no capital protection; and an investment in the Shares is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Managers will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.

Fine Comunicato n.1693-14

Numero di Pagine: 6