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Informazione Regolamentata n. 20053-36-2022	Data/Ora Ricezione 03 Agosto 2022 15:52:21	Euronext Star Milan
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Societa' : TINEXTA

Identificativo : 165753

Informazione
Regolamentata

Nome utilizzatore : TINEXTANSS01 - MASTRAGOSTINO

Tipologia : 3.1

Data/Ora Ricezione : 03 Agosto 2022 15:52:21

Data/Ora Inizio : 03 Agosto 2022 15:52:23

Diffusione presunta

Oggetto : Finalized transfer of 75% of Innolva S.p.A.
to CRIF for a consideration of €170.1
million, part of sale of credit information and
management division

Testo del comunicato

Vedi allegato.



PRESS RELEASE

FINALIZED THE TRANSFER OF 75% OF INNOLVA S.P.A. TO CRIF FOR A CONSIDERATION OF €170.1 MILLION, AS PART OF THE SALE OF THE CREDIT INFORMATION AND MANAGEMENT DIVISION

Rome August 3, 2022. Following the announcement to the market on May 30, 2022, Tinexta S.p.A., a leading company in Digital Trust, Cyber Security and Innovation & Marketing services, listed on the Euronext Star Milan segment ("Tinexta"), announces that today the transfer to CRIF S.p.A. of 75% of the share capital of Innolva S.p.A. for a consideration of Euro 170.1 million, paid partly in cash and partly by offsetting receivables, has been completed. The total equity value, equal to Euro 226.8 million, was determined on the basis of an enterprise value of Innolva S.p.A. of Euro 187.5 million, adjusted for the estimated net financial position¹ at closing of Euro 39.3 million.

The sale of the stake held in Innolva was finalised upon the fulfilment of all conditions precedent provided for in the relevant binding agreement, including the sale to CRIF S.p.A. by Intesa Sanpaolo S.p.A. of the remaining 25% of the share capital of Innolva S.p.A. and the transfer of 100% of the share capital of Forvalue S.p.A. from Innolva S.p.A. to Warrant Hub S.p.A., a company wholly owned by Tinexta.

In order to strengthen the strategic partnership currently in place between Tinexta and Intesa Sanpaolo S.p.A. by virtue of commercial agreements relating to the activities of Forvalue S.p.A., Tinexta and Intesa Sanpaolo S.p.A. are negotiating an option of Intesa Sanpaolo S.p.A. to enter into the share capital of Warrant Hub S.p.A. by investing all or part of the proceeds deriving to Intesa Sanpaolo S.p.A. from the sale to CRIF S.p.A. of its 25% shareholding in Innolva, via a capital increase.

Tinexta S.p.A.

Tinexta, listed on the Euronext Star Milan, reported the following Consolidated Results at 31 December 2021: Revenues of € 375.4 million, EBITDA of € 93.0 million and Net Profit of € 39.6 million. Tinexta Group is one of Italy's leading operators in its four business areas: Digital Trust, Cyber Security, Credit Information & Management, Innovation & Marketing Services. The Digital Trust Business Unit provides, through the companies InfoCert S.p.A., Visura S.p.A., Sixtema S.p.A., the Spanish company Camerfirma S.A. and the French company CertEurope S.a.S., products and services for digitisation: digital signature, digital identity, customer onboarding, electronic invoicing and certified e-mail (PEC) for large companies, banks, insurance and financial companies, SMEs, associations and professionals. The Cyber Security Business Unit operates through the companies Yoroi, Swascan and Corvallis and constitutes one of

¹ The estimated net financial position at closing includes the positive effects deriving from the sale of ForValue from Innolva to Warrant Hub.



TINEXTA

the national poles in the research and provision of the most advanced solutions for data protection and security. In the Credit Information & Management Business Unit, Innolva S.p.A. and its subsidiaries offer services to support decision-making processes (Chamber of Commerce and real estate information, aggregated reports, synthetic ratings, decision-making models, credit assessment and recovery) while RE Valuta S.p.A. offers real estate services (appraisals and evaluations). In the Innovation & Marketing Services Business Unit, Warrant Hub S.p.A. is a leader in consultancy in grants, loans and tax relief as well as industrial innovation, while Co.Mark S.p.A. provides Temporary Export Management consultancy to SMEs to support them in their commercial expansion. At 31 December 2021, the Group had 2,393 employees.

Website: www.tinexta.com, Stock ticker: TNXT, ISIN Code IT0005037210

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Fine Comunicato n.20053-36

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