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Oggetto : Civitanavi Systems signs a MoU with Ierom Ltd to strengthen its offering in the sector of urban air mobility

Testo del comunicato

Vedi allegato.

PRESS RELEASE

CIVITANAVI SYSTEMS SIGNS A MOU WITH IEROM LTD TO STRENGTHEN ITS OFFERING IN THE SECTOR OF URBAN AIR MOBILITY

Pedaso (FM) – August 29th 2022 - **Civitanavi Systems S.p.A.** (EURONEXT MILAN, CNS.MI), a company active in the design, development and production of inertial navigation and stabilisation systems, announces that it has signed a Memorandum of Understanding with IEROM LTD, a company specialized in urban air mobility headquartered in London.

IEROM LTD, is an innovative start-up that holds a deep expertise in the production of urban air mobility, in particular electric helicopters. The company has recently agreed a consultancy service contract with Professor Barry Evans of the University of Surrey, to gather how to improve its anticollision proprietary systems connectivity by adding a satellite connection to the 4G/5G assessing satellite tools developed by the most recognized industries such as Atmosphere, TTP, Skytrack, BSN which connect with large corporations as Iridium and Inmarsat LEO and GEO satellite network.

The purpose of the agreement is to explore the possibility to integrate its anticollision systems into Civitanavi's more advanced navigation systems to offer a wider spectrum of services in national and international sectors of the aerospace and defense industry, such as avionics, urban air mobility, spacecrafts and hydrographic and geological exploration.

"Innovation is our core business and this partnership follows two other important steps in our path, by first our relationship with Honeywell, a global leader in manufacturing high-performance navigation and sensor products, to develop inertial measurement units, attitude heading reference systems and inertial navigation systems for commercial and defense customers and partnering with EDP, the European Defence Fund, to demonstrate a quantum based simultaneous international navigator and vector gravimeter system (Q-SING). Civitanavi Systems continues to pursue its goals, positioning itself as an innovative player in the market through a unique offering of products built around Fibre Optic Gyroscopes and MEMS technologies, expanding in international areas and providing integrated and state-of-the-art solutions for its customers" commented **Andrea Pizzarulli, CEO of Civitanavi Systems.**

"IEROM has patented and is designing an innovative hydrogen-powered e-rotorcraft for the future UAM market and beyond. Today's agreement is a further step in the project development, which will enable the most advanced systems from Civitanavi Systems to be installed in the vehicles produced.", commented **Felice Vinati, CEO of IEROM LTD.**

The press release is available in the Investors section of the Company website <https://www.civitanavi.com/investors/comunicati-stampa/>

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***Civitanavi Systems**, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 134 employees operating throughout Italy.*

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