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CONNECT

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Diffusione presunta
Oggetto : PR_BANCO BPM HAS SUCCESSFULLY
LAUNCHED A GREEN SENIOR NON-
PREFERRED BOND FOR EURO 500
MILLION TO INSTITUTIONAL
INVESTORS ONLY

Testo del comunicato

Vedi allegato.



PRESS RELEASE

BANCO BPM HAS SUCCESSFULLY LAUNCHED A GREEN SENIOR NON-PREFERRED BOND FOR EURO 500 MILLION TO INSTITUTIONAL INVESTORS ONLY

ORDERS EXCEEDED €900 MILLION

THIRD ISSUE WITHIN THE GREEN, SOCIAL AND SUSTAINABILITY BONDS FRAMEWORK

THE ISSUE WAS UNDERWRITTEN PREDOMINANTLY BY GREEN INVESTORS

Milan, 6 September 2022 – Banco BPM S.p.A. has successfully launched a new Green Senior Non-Preferred bond, with a four-year maturity (September 2026), with a total principal amount of Euro 500 million.

Orders exceeded €900 million, with a good granular order book from about 120 investors, of which around 70% focused to the ESG segment.

The bond was issued at a price of 99.654%, with a coupon of 6%.

The bond, reserved to institutional investors, was issued under Banco BPM's Euro Medium-Term Note Programme and, considering its subordinated status, it has expected ratings of Ba2/BB+/BBH (Moody's/Fitch/DBRS).

The net proceeds of the Notes will be allocated to finance and/or re-finance Eligible Green Loans, as defined within the Issuer's Green, Social and Sustainability Bonds Framework.

The Framework is fully complementary with Banco BPM's ESG strategy and reflects a tangible commitment to the achievement of environmental and social sustainability goals which guide and characterize the Bank's conduct in its various business areas in an ever increasing way.

Banco BPM has also obtained certification for its Framework from the *Institutional Shareholder Services ESG (ISS ESG)* as an independent party with expertise on environmental, social and sustainability issues: *Second Party Opinion (SPO)*.

All documents are available on the Bank's website via the link:

<https://gruppo.bancobpm.it/en/sustainability/green-social-sustainability-bonds-framework/>

The investors who have participated in the deal are mainly Asset Managers (61% of the total) and Banks (20%), while the geographical distribution sees predominantly international investors (of which: United Kingdom at 24%, France at 14%, Benelux at 8%, with Germany, Austria and Switzerland together at 7%) as well as Italian investors (43%).

Despite the volatility and low appetite for risk that characterize the market in the current geopolitical environment, the deal shows that investors have recognized Banco BPM's quality.

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Banca Akros (issuer's related party^[1]), BNP Paribas, BofA Securities, Citi, Credit Agricole CIB, HSBC and Natwest Markets acted as Joint Bookrunners.

Credit Agricole CIB has also acted in its role as Green and Social Structuring Advisor.

The deal is the third issue under Banco BPM's Green, Social and Sustainability Bonds Framework and follows the issue in July of a Social Bond for €500 million and the first Green Covered Bond which was launched in March 2022 for a total of €750 million.

^[1] The transaction in question is configured as a related party transaction pursuant to Consob Regulation no. 17221 of 12 March 2010 and subsequent amendments (the "Consob RPT Regulation") and the related corporate regulations adopted by the Bank (the "Banco BPM Procedure", available on the website www.bancobpm.it, Corporate Governance section, Company documents) and it qualifies in particular as a "minor amount" transaction, thus benefiting from the exemptions provided for in the Consob RPT Regulation and the Banco BPM procedure.

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