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Oggetto	:	PRE-CLOSING Q3 2022 NET SALES

Testo del comunicato

Vedi allegato.

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PRE-CLOSING Q3 2022 RESULTS

SECO: NET SALES AT €51M, +103% vs. Q3 2021

- **Organic growth at 42% vs. Q3 2021**

- **Like-for-like[1] growth at 33% vs. Q3 2021**

- **CLEA business contributing for €5M to the consolidated Net sales**

- **In September 2022, new orders for over €21M**

- **FY 2022 net sales guidance (€200M) confirmed**

Arezzo, October 5, 2022 – SECO S.p.A. ("SECO") has proceeded to elaborate the preliminary consolidated Net sales for the third quarter of 2022. It needs to be specified that such amounts, being pre-closing data, are subject to possible variations due to the closing of the books and the accounting settlement of the consolidated results of the period.

Net sales amount to €51M in Q3 2022, up by 103% compared to Q3 2021. Organic growth is equal to 42%, while like-for-like growth[1] is equal to 33%.

This trend is due to a robust expansion observed in high-potential markets such as the EMEA, the APAC and the USA, as well as growth from the CLEA business, accounting for €5M in the period.

Also, in September 2022, over €21M of new orders were collected.

As the sum of the current year-to-date revenue and the backlog with shipment scheduled within the end of the year covers the 2022 net sales guidance amount (€200M), already announced to the market on April 19, 2022, such amount is further confirmed.

"In a market scenario still impacted by the components' shortage, this result confirms that our edge-to-AI offering and our business model allow us to catch the significant growth opportunities we have ahead of us: I am very pleased with the work that, quarter by quarter, we are putting together to hit the ambitious growth targets we set for ourselves, and very

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[1] On a like-for-like basis, considering the results of the Garz & Fricke Group (now SECO Northern Europe) from January 1, 2021

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*enthusiastic on our future perspectives thanks to a continuously growing pipeline of new opportunities", **said Massimo Mauri, CEO of SECO**.*

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The Manager responsible for preparing the Company's financial reports, Lorenzo Mazzini, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (Testo Unico della Finanza), that the accounting information contained in this press release corresponds to the documented results, accounts and bookkeeping records as of the date of this press release.ca

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SECO

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 900 people worldwide and operates through 5 production plants, 10 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: http://www.seco.com/

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