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Testo del comunicato		

Vedi allegato.





PRESS RELEASE

RELATECH: CLOSING FOR THE ACQUISITION OF THE REMAINING 25% OF THE SHARE CAPITAL OF FAIR WINDS DIGITAL S.R.L., COMPANY WITH HIGH EXPERTISE IN IOT TECHNOLOGY AND IN THE DEVELOPMENT OF EDGE COMPUTING SOLUTIONS IN INDUSTRY 4.0, TELCO AND SMART CITY

• THE TRANSACTION ALLOWS RELATECH TO COMPLETE AND CONCLUDE THE ACQUISITION OF 100% OF THE SHARE CAPITAL OF FAIR WINDS DIGITAL

Milan, 11th October 2022

Relatech S.p.A., *Digital Enabler Solution Know-how (DESK) Company* and innovative SME listed on the Euronext Growth Milan market (Ticker: RLT), following what was communicated respectively on May 23, 2022 and September 15, 2022 - to which reference is made in full - announces that today it has completed the acquisition of the remaining 25% (the "**Stake**") of the share capital of **Fair Winds Digital S.r.I**. ("**Fair Winds**" or "**Company**"). Fair Winds, based in Rome, supports customers in the design, roll-out and maintenance of IoT systems, with the goal of managing **complex networks**, **infrastructures and industrial plants** efficiently, safely and quickly.

The price for the purchase of the investment was equal to Euro 105,000, paid entirely in cash.

The Company recalls that Fair Winds, active in the Industry4.0, telecommunications, energy, and smart city sectors, in 2021 achieved sales revenues of approximately Euro 2.5 million, a net profit of Euro 59 thousand and a Net Financial Position equal to approximately Euro 170 thousand (cash).

Finally, for industrial positioning logic it was deemed appropriate to change the company name from "Fair Winds Digital S.r.l." to "IoT Catalyst S.r.l.".

This press release is online at <u>www.relatech.com</u> (Investor Relations/Press Release section) <u>www.emarketstorage.com</u>.

Relatech (ticker RLT ISINIT0005433740), Digital Enabler Solution Know-how (DESK) Company, listed on Euronext Growth Milan since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in Open innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian Universities and research centers. Thanks to its digital platform and cloud based RePlatform, it provides services and develops innovative digital solutions in frontier technologies of Digital Enabler, such as Cloud, Cybersecurity, Blockchain, Big Data, Machine Learning, Artificial Intelligence, Internet of Things.





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