



SPAFID
CONNECT

Informazione Regolamentata n. 1938-111-2022	Data/Ora Ricezione 13 Ottobre 2022 13:42:05	Euronext Star Milan
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Societa' : AQUAFIL
Identificativo : 168189
Informazione
Regolamentata
Nome utilizzatore : AQUAFILNSS02 - Tonelli
Tipologia : 3.1
Data/Ora Ricezione : 13 Ottobre 2022 13:42:05
Data/Ora Inizio : 13 Ottobre 2022 13:42:07
Diffusione presunta
Oggetto : Aquafil S.p.A. commences trading on
OTCQX market in the United States

Testo del comunicato

Vedi allegato.



AQUAFIL S.p.A. COMMENCES TRADING ON OTCQX MARKET IN THE UNITED STATES

OTCQX TICKER - ECNLF

Arco, 13th October 2022– Aquafil S.p.A. [ECNL:IM] is pleased to announce it will begin trading the Company's Ordinary Shares today on the OTCQX Best Market, a U.S. trading platform that is operated by OTC Markets Group, under the ticker “ECNLF”.

Aquafil is the first Italian company to proceed with this transaction that results as of today in the cross-trading of its ordinary shares in the United States and in Italy. As anticipated by the Company in its press release published on May 12, 2022, in fact, the Company’s ordinary shares will continue to trade on the Euronext STAR Milan under the ticker symbol “ECNL”.

The OTCQX Best Market is the highest tier of the OTC Markets Group and a market venue for international companies to improve visibility and tradability for investors outside of their home market. OTCQX supports more transparent quotation and trading of Aquafil S.p.A. ordinary shares in US Dollars during US trading hours, allowing easier access for investors who prefer securities that trade domestically in US Dollars. Cross-trading on the OTCQX is expected to widen Aquafil’s investor base and support liquidity on the Euronext STAR Milan.

This action is not a capital raise, no new Ordinary Shares will be issued, and Aquafil S.p.A. will continue to trade on the Euronext STAR Milan under the ticker symbol "ECNL".

Aquafil has partnered in the transaction with Golden Eagle Capital Advisors Inc., a company that is part of an international financial group specialized in supporting companies with planning and implementing cross-trading strategies.

“I am very proud that Aquafil has qualified to begin trading on the OTCQX Market,” says **Giulio Bonazzi Chairman and CEO of Aquafil**. “The U.S. market is a critical region for Aquafil to trade in as we continue to see rising demand and interest in companies innovating for a sustainable future. Aquafil’s commitment to bold innovation and leadership in the circular economy continues to transform the synthetic fibers industry into a truly circular model. We’re excited to expand this investment opportunity to the U.S. markets.”

“We are pleased to welcome Aquafil S.P.A. as the first Italian issuer to OTCQX,” said Jason Paltrowitz, OTC Markets EVP of Corporate Services. “The OTCQX platform offers investor-focused companies broader access and visibility with U.S. investors.”

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Aquafil is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The nylon waste is collected in locations all over the world and includes industrial waste but also products – such as fishing nets and rugs – that have reached the end



of their useful life. Such waste is processed to obtain a raw material – caprolactam – with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into yarn for rugs carpet flooring and for clothing.

Founded in 1965, Aquafil is one of the main producers of nylon in Italy and worldwide. The Group is present in seven countries and in three different continents, with over 2,800 employees at 19 production sites located in Italy, Slovenia, Unites States, China, Croatia, Scotland, Thailand and Japan.

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ECNLF

Aquafl S.P.

Overview Quote Company Profile Security Details **News** Financials Disclosure Research

A

Ordinary Shares - SHS EURO

N/A

0.0001 /
16,406.00
(10000 x 1)

Real-Time Best Bid & Ask: 07:05am 10/13/2022



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Since 10/2022

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OTC DISCLOSURE & NEWS SERVICE

OTC Markets Group Welcomes Aquafl S.P.A to OTCQX Press Release | 10/13/2022

NEW YORK, Oct. 13, 2022 (GLOBE NEWSWIRE) -- **OTC Markets Group Inc.** (OTCQX: OTCM), operator of regulated markets for 12,000 U.S. and international securities, today announced Aquafl S.P.A (Euronext Star Milan: ECNL; OTCQX: ECNLF), a pioneer in the circular economy, has qualified to trade on the OTCQX® Best Market. Aquafl S.P.A. is one of the first Italian companies to trade on OTCQX.

Aquafl S.P.A begins trading today on OTCQX under the symbol "ECNLF." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcmarkets.com.

Trading on the OTCQX Market offers companies efficient, cost-effective access to the U.S. capital markets. For companies listed on a qualified international exchange, streamlined market standards enable them to utilize their home market reporting to make their information available in the U.S. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws.

"I am very proud that Aquafl has qualified to begin trading on the OTCQX Market," says Giulio Bonazzi Chairman and CEO of Aquafl. "The U.S. market is a critical region for Aquafl to trade in as we continue to see rising demand and interest in companies innovating for a sustainable future. Aquafl's commitment to bold innovation and leadership in the circular economy continues to transform the synthetic fibers industry into a truly circular model. We're excited to expand this investment opportunity to the U.S. markets."

Aquafl S.P.A has retained **MCAP LLC** to act as the Company's OTCQX advisor. MCAP is a US broker-dealer that provides institutional securities services and electronic market making. MCAP acted as the company's OTCQX sponsor.

About Aquafl S.P.A

Aquafl is a pioneer in the circular economy also thanks to the ECONYL® regeneration system, an innovative and sustainable process able to create new products from waste and give life to an endless cycle. The nylon waste is collected in locations all over the world and includes industrial waste but also products – such as fishing nets and rugs – that have reached the end of their useful life. Such waste is processed to obtain a raw material – caprolactam – with the same chemical and performance characteristics as those from fossil sources. The polymers produced from ECONYL® caprolactam are distributed to the Group's production plants, where they are transformed into yarn for rugs carpet flooring and for clothing. Founded in 1965, Aquafl is one of the main producers of nylon in Italy and worldwide. The Group employs over 2,800 people, at 19 production sites located in nine countries and in four different continents, more precisely in Italy, Slovenia, United States, China, Croatia, Scotland, Thailand, Australia and Japan.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our three public markets: OTCQX® Best Market, OTCQB® Venture Market and Pink® Open Market.

Our OTC Link® Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com.

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QUOTE



SYMBOL	LAST	CHANGE	BID	ASK	VOLUME	TIME
OTCM	56.10	0.10 (0.18%)	N/A	N/A	0	00:00



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Fine Comunicato n.1938-111

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