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Oggetto : Penta Laser Zhejiang closes a share
capital increase for 10,1 million of euro
reserved to two relevant Chinese PE funds

Testo del comunicato

Vedi allegato.



2.2 REGEM

Press release

Penta Laser Zhejiang closes a share capital increase for 10,1 million of euro reserved to two relevant Chinese PE funds

- **CITIC Securities Investment and Wenzhou Jun Quan Xin Yuan Investment purchased shares for a total of 5,58% of the company**

Firenze, October 18, 2022 – El.En. S.p.A., leader on the laser market and listed on the Euronext STAR Milan (“STAR”) segment of Borsa Italiana reports that its controlled Company Penta Laser Zhejiang closed a share capital increase reserved to two prominent Chinese private equity funds, CITIC Securities Investment Co. Ltd Co. and Wenzhou Jin Quan XIn Yuan Investment LLP.

Penta Laser Zhejiang is head of the Business Unit under which the group structured its laser cutting systems operations. With the subscription of the share capital increase, the two Chinese private equity funds purchased an overall 5,58% of the shares of the Company upon payment of 71 million of Renminbi (at the current foreign exchange equal to roughly 10,1 million of Euro), corresponding to an implicit 1,2 billion Renminbi valuation of the Company (roughly 170 million of euro), with a P/E ratio equal to around 12 times the normalized 2021 net profit.

Following the share capital increase, the Penta Laser Zhejiang control stake held by El.En. through Ot-las Srl is equal to 75,93% (from the previous 80,43%).

The transaction is to be framed within the ambitious growth plans of the industrial laser cutting systems business. The widening of the shareholders base to high standing local financial entities falls within the preparatory steps of a possible IPO on a mainland China market.

Penta Laser Zhejiang’s share capital increase does not affect the guidance released by the group for the current year.



El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- *Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;*
- *Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;*
- *Laser systems for scientific research*

Cod. ISIN: IT0005453250

Sigla: ELN

Listed on Euronext STAR Milan ("STAR")

Mkt cap.: 0.9 billion of euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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