



SPAFID
CONNECT

Informazione Regolamentata n. 1967-66-2022	Data/Ora Ricezione 04 Novembre 2022 15:09:49	Euronext Star Milan
--	--	---------------------

Societa' : DOVALUE
Identificativo : 168986
Informazione
Regolamentata
Nome utilizzatore : DOVALUEN08 - Goretti
Tipologia : REGEM
Data/Ora Ricezione : 04 Novembre 2022 15:09:49
Data/Ora Inizio : 07 Novembre 2022 07:15:07
Diffusione presunta
Oggetto : New servicing mandate for a €300 million
portfolio in Spain

Testo del comunicato

Vedi allegato.

PRESS RELEASE

NEW SERVICING MANDATE FOR A €300 MILLION PORTFOLIO FROM FORTRESS IN SPAIN

Rome, November 7th, 2022 – doValue S.p.A. (“doValue”, the “Company”, the “Group”) communicates that its subsidiary Altamira Asset Management has been granted the management of a portfolio of non-performing loans by funds managed by affiliates of Fortress Investment Group (“Fortress”) in Spain.

The Gross Book Value (GBV) of the portfolio is approximately €300 million and was already included in the €6.8 billion of new GBV secured by the Group in 2022 YTD as communicated in the H1 2022 results presented to the market on August 4th, 2022. The onboarding of the portfolio is expected by the end of 2022.

The portfolio, which has been recently sold by Santander to funds and accounts managed by Fortress, is composed of about 3,400 residential mortgages granted to around 2,000 individuals and is secured towards residential properties located in the main cities in Spain.

The new servicing mandate is an important step for the Group in the growth and diversification paths of its Spanish business, a key driver of the Business Plan 2022-2024 for the Iberia region and therefore for the Group as a whole.

In addition, the €300 million portfolio represents the first sizeable NPL portfolio investment of Fortress in the Spanish market after it set up its local office in Madrid in May 2022.

doValue is the main operator in Southern Europe in the field of credit and real estate management for banks and investors. With more than 20 years of experience and approximately €150 billion of assets under management (Gross Book Value) across Italy, Spain, Portugal, Greece and Cyprus, doValue Group's activities contribute to the economic growth by promoting the sustainable development of the financial system. With its 3,200 employees, doValue offers an integrated range of services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, and performing credit, real estate servicing, master servicing, data processing and other ancillary services for credit management. The shares of doValue are listed on the STAR segment of Euronext Milan (EXM) and, in 2021, the Group reported Gross Revenues of approximately €572 million and EBITDA excluding non-recurring items of approximately €201 million.

Contacts

Image Building

Media Relations
Rafaella Casula (+39 348 306 7877)
Serena Zagami (+39 02 89011300)
dovalue@imagebuilding.it

doValue

Investor Relations
Alberto Goretti
+39 02 83460127
investorrelations@dovalue.it

doValue S.p.A.

già doBank S.p.A.

Viale dell'Agricoltura, 7 – 37135 Verona (VR)
T: 800 44 33 94 – F: +39 045 8764 831
Mail: infodvl@dovalue.it
dovalue.pec@actaliscertymail.it
Sito web: www.dovalue.it

Sede Legale in Verona, Viale dell'Agricoltura, 7 – Iscrizione al Registro Imprese CCIAA di Verona CCIAA/NREA: VR/19260
Codice Fiscale n° 00390840239 e Partita IVA n° 02659940239 – Capitale Sociale € 41.280.000 interamente versato.

Fine Comunicato n.1967-66

Numero di Pagine: 3