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Oggetto : COFLE SPA: BOARD DECIDES ON THE
ISSUE OF A NON-CONVERTIBLE BOND
OF € 5 MILLION

Testo del comunicato

Vedi allegato.



Control Cables & Systems

Press release

COFLE SPA: BOARD DECIDES ON THE ISSUE OF A NON-CONVERTIBLE BOND OF € 5 MILLION UNDER THE EURONEXT GROWTH BASKET BOND PROGRAMME

The new financial resources, with competitive economic conditions, will support the Company's future growth

Trezzo sull'Adda (MI), 11 November 2022 - The Board of Directors of Cofle S.p.A. ("Company") - a leading company in the design, production and marketing of command systems and cables for the off-sectorroad vehicles, automotive and after market automotive - met today at a notary meeting, resolving to issue, in the context of a larger structured financial operation in the form of a "basket bond" - a non-convertible bond loan - pursuant to art. 2410 of the Civil Italian Code, for a nominal amount of **Euro 5 million** and a **duration of 6 years**, which will be subscribed by a securitization vehicle established pursuant to L. 30 April 1999, n. 130, which in turn will be financed through the issuance of *asset-backed securities* aimed at leading qualified investors.

Through this tool, the Company will have the opportunity to find financial resources with a long-term time horizon, with competitive economic conditions to support investments and initiatives for the growth of the Company.

Further information relating to the completion of the above loan, including information relating to the conclusion of the related contract of subscription, also taking into account that the issuance of the loan remains conditional on the participation of a minimum number of participants in the basket bond program, will be communicated to the market in accordance with the applicable legislation and as soon as available.

Walter Barbieri, President and CEO of Cofle, commented: *"The reason that led us to consider the financial instrument of Basket Bond lies in the fact that the Group is implementing a significant development investment plan to seize the opportunities offered by the current and future growth of the agricultural industrial sector: we believe it is right to implement this plan alongside self-financing external support and alternative to traditional instruments that can further strengthen our financial structure, increasing flexibility and diversifying sources of funding"*.

This press release is available in the Investor Relations section of the <https://www.cofle.com/it/>. It is also known that, for the dissemination and storage of regulated information, the Company uses the emarket STORAGE circuit managed by Spafid Connect S.p.A..

About Cofle

The Cofle's Group, founded in 1964, is a multinational company specializing in the design, production and worldwide marketing of cables and remote control systems for the off-road vehicles, automotive and automotive after market sectors. It closed 2021 with a Production Value of 55,4 million. To manufacture its products, the Company uses 6



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factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to approximately 294 customers. From 11 November 2021, Cofle has been listed on the Euronext Growth Milan market organized and managed by Borsa Italiana S.p.A ..

Contacts:

Cofle S.p.A.

Alessandra Barbieri

CMO e Investor Relation Manager

investor@cofle.it

Euronext Growth Advisor

Banca Profilo S.p.A. cofle@bancaprofilo.it

CDR Communication – Corporate Press Office

Angelo Brunello angelo.brunello@cdr-communication.it

Martina Zuccherini martina.zuccherini@cdr-communication.it

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