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Informazione Regolamentata n. 20237-73-2022	Data/Ora Ricezione 18 Novembre 2022 18:28:31	Euronext Growth Milan
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Societa' : DATRIX
Identificativo : 169638
Informazione
Regolamentata
Nome utilizzatore : DATRIXN01 - GIUSEPPE VENEZIA
Tipologia : REGEM
Data/Ora Ricezione : 18 Novembre 2022 18:28:31
Data/Ora Inizio : 21 Novembre 2022 08:40:04
Diffusione presunta
Oggetto : Datrix signs partnership with Albemarle
Asset Management to develop quant
financial products based on AI

Testo del comunicato

Vedi allegato.

DATRIX SIGNS PARTNERSHIP WITH ALBEMARLE ASSET MANAGEMENT TO DEVELOP QUANT FINANCIAL PRODUCTS BASED ON AI

Milan, 21 November 2022 - Datatrix S.p.A., a company listed on Euronext Growth Milan (ticker DATA, ISIN code IT000546837), and leader in the development of Augmented Analytics solutions and services based on Artificial Intelligence and Machine Learning models for data-driven growth of companies, announces that it has signed a partnership agreement with Albemarle Asset Management Ltd (a company regulated by the UK Financial Conduct Authority) for the joint development of investment products that will exploit the technologies developed by its subsidiary FinScience srl over the last three years.

The partnership includes, in particular, the launch by Albemarle Asset Management of a quantitative equity product in UCITs format focused on the US market and based on Finscience's proprietary machine learning technologies and the future development of thematic products with a significant ESG focus already at an advanced stage of development. Ugo Pastori, formerly Senior Fintech Advisor at Datatrix, will take over as Principal of FinScience's investment area, reporting directly to the Group's CEO.

"The partnership with Albemarle Asset Management is a very important step for the growth of the Fintech area of the Datatrix Group and will allow us in the future to develop technologically-advanced solutions to support investment activities thanks to a partner with proven experience in the field and an international presence which will allow us to target the institutional client base," said Fabrizio Milano d'Aragona, CEO of the Datatrix Group.

"The product we intend to launch under the F3 brand is the result of almost three years of work; during this period we have taken full advantage of the Group's technological expertise in algorithmic data analysis, integrating it with a solid expertise of the financial market background. We believe that the blend of the two worlds is fundamental for the development of the managed products of the future, both for risk control considerations and for the increasing personalisation of these products in favour of end investors," said Ugo Pastori, Principal of Finscience Investments

"We are excited to participate with Datatrix in this project that will see the use of machine learning technologies applied to the development of new investment products and solutions to serve professional investors. Albemarle believes that the use of technologies based on artificial intelligence will bring important benefits to the investment management business and is convinced that Datatrix, a growing group with high expertise in this field, is the ideal partner to pursue projects in this area," said Massimo Massimilla, Partner of Albemarle Asset Management.

Datrix

Datrix is a group of tech companies which develop sustainable Artificial Intelligence solutions (Augmented Analytics and Machine Learning Models) for the data-driven growth of businesses. Datatrix solutions add measurable value because they collect data from internal and external sources, integrate them, search for correlations, discover insights and precious operational information, and suggest actions.

The Group is active in four business areas:

- 1. AI for Marketing & Sales: develops artificial intelligence solutions to increase the marketing and sales performance of companies;*
- 2. AI for Data Monetisation: applies artificial intelligence to data collected by companies in compliance with privacy regulations, turning it into economic value for them;*
- 3. Machine Learning Model Serving: develops transparent and scalable analysis models based on a machine learning algorithmic framework to support organisations in opening new business frontiers;*



datrix

AI SOLUTIONS GROUP

4. *AI for FinTech: develops solutions using unconventional alternative data to improve the performance of institutional and private investors in stock selection, identification of innovative investment themes and ESG scoring.*

Since 2019, Datrix has also speeded up its growth through acquisitions in Italy and abroad. The following companies are part of the DatrixSpA Group: 3rdPlace Srl, FinScience Srl, ByTek Srl, Paperlit Srl, Datrix US Inc. and Adapex Inc.. Through its subsidiaries, Datrix is the technological partner of international consortia for important [Research & Development projects](#) in the financial, biomedical and cyber security areas, financed by the European Union and by Italy based on Artificial Intelligence algorithms. Datrix operates through four offices in Italy (Milan, Roma, Cagliari and Viterbo) and one in the United States. More information on datrixgroup.com/en/

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Fine Comunicato n.20237-73

Numero di Pagine: 4