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Societa' : DHH

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Informazione
Regolamentata

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Data/Ora Ricezione : 21 Novembre 2022 15:47:09

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Diffusione presunta

Oggetto : DHH announces the quarterly results (Q3 2022) and the results for the first nine months of the year of group revenue

Testo del comunicato

DHH records a +69% growth in Q3-2022 vs. Q3-2021, and a +40% growth in the first nine months of the year with recurring revenue equal to 95% of the total revenue – the growth accelerated in Q3-2022 thanks to the inclusion of Connesi in the group since the beginning of July

Milan, 21 November 2022. DHH S.p.A. (“DHH” or the “Company”) (DHH.MI | WDHH21.MI) (ISIN shares IT0005203622) announces the quarterly results (Q3 2022) and the results for the first nine months of the year related to the consolidated revenue.

Comment

The strong growth of the revenue in the first nine months of 2022 is a mix of different factors:

- 1) A good organic growth across the group. Seeweb, the Italian cloud provider accounting for ca. 50% of the group turnover, grew organically by 14%. Furthermore, DHH recorded organic growth of 14% in Croatia, 9% in Slovenia, and 7% in Serbia;
- 2) The inclusion in the group since the beginning of the year of Evolink, the Bulgarian cloud computing and b2b internet service provider acquired at the end of 2021;
- 3) The inclusion in the group since July of Connesi, the newly acquired Italian b2b internet service provider. The contribution of Connesi to the group result strongly accelerated the growth in Q3-2022.

In this quarter, a new segment has been introduced: Internet Access. It is related to the new business of the group developed by Connesi and Evolink, which sell internet connectivity to b2b customers in Italy and Bulgaria.

Recurring revenue (referring to the IaaS, PaaS, SaaS, Internet Access, and Datacenter & Networking segments) is equal to 95% of the total revenue in the first nine months of the year.



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Revenue by country

	Q3-2022 (consolidate)	Q3-2021 (consolidate)	Δ DELTA
ITALY	5.406.518	3.140.788	+ 72%
SLOVENIA	601.367	561.866	+ 7%
CROATIA	705.473	617.426	+ 14%
SERBIA	174.857	165.077	+ 6%
SWITZERLAND	208.557	205.967	+ 1%
BULGARIA	851.201	n/a	n/a
TOTAL	7.947.972	4.691.124	+ 69%

Source: management accounts, unaudited.

Revenue by segment

	Q3-2022 (consolidate)	Q3-2021 (consolidate)	Δ DELTA
IaaS	2.939.285	2.227.562	+32%
PaaS	1.888.868	1.463.225	+29%
SaaS	69.849	66.022	+6%
Internet Access	1.667.883	n/a	n/a
Datacenter & Networking	779.910	700.613	+11%
Managed Services	97.790	94.547	+3%
Other	504.387	139.156	+262%
TOTAL	7.947.973	4.691.124	+69%

Source: management accounts, unaudited.

Note: Revenues refer to “Net sales from operations”, other revenues are not included.



Revenue by country

	first nine months 2022 (consolidate)	first nine months 2021 (consolidate)	Δ DELTA
ITALY	12.564.554	9.609.952	+31%
SLOVENIA	1.855.265	1.701.660	+9%
CROATIA	2.092.335	1.830.308	+14%
SERBIA	515.564	480.907	+7%
SWITZERLAND	617.005	643.217	-4%
BULGARIA	2.364.588	n/a	n/a
TOTAL	20.009.311	14.266.044	+40%

Source: management accounts, unaudited.

Revenue by segment

	first nine months 2022 (consolidate)	first nine months 2021 (consolidate)	Δ DELTA
IaaS	8.115.115	6.794.730	+19%
PaaS	5.928.292	4.993.623	+19%
SaaS	281.606	207.097	+36%
Internet Access	1.667.883	n/a	n/a
Datacenter & Networking	2.988.362	1.554.950	+92%
Managed Services	434.503	510.978	-15%
Other	593.549	204.665	+190%
TOTAL	20.009.311	14.266.044	+40%

Source: management accounts, unaudited.

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About DHH S.p.A.

Established in July 2015 and located in Milan, DHH SpA (“DHH”) is a tech-group that provides the “internet infrastructure” to run websites, apps, e-commerces and software as a service solutions to around 120.000 customers across Southeast Europe (the so-called “Adriatic Sea area”), a geographic area where expected growth rates are higher thanks to current lower digital penetration.

DHH is listed on Euronext Growth Milan, a Multilateral Trading Facility regulated by Borsa Italiana S.p.A. and registered as an SME Growth Market.

For more information please visit: www.dhh.international

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