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Transition Bond

*Testo del comunicato*

Vedi allegato.



press release

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CANADA AND JAPAN**

## **Snam: successfully launches its first EU Taxonomy-Aligned Transition Bond for 300 million euros and 3.375% coupon**

*San Donato Milanese (MI), 28 November 2022* – Snam S.p.A. (rated Baa2 by Moody's, BBB+ by S&P and BBB+ by Fitch) today successfully launched its first EU Taxonomy-Aligned Transition Bond whose proceeds will be used to finance projects in the energy transition, known as the Eligible Projects, as set out by Snam's Sustainable Finance Framework published in November 2021.

Features of the EU Taxonomy-Aligned Transition Bond are as follows:

Amount: 300 million euros

Maturity: December 5<sup>th</sup> 2026

Annual coupon of 3.375%. The reoffer price is 99.577% (equivalent to a spread of 75 bps over the reference mid swap rate).

Today's transaction is in line with Snam's commitment towards sustainable finance as a key pillar of its strategy which includes, among others, a carbon neutrality target by 2040 and the further development of its energy transition businesses. It will also contribute to Snam's target to achieve more than 80% of its funding through sustainable finance instruments by 2025 compared to 60% as of the end of 2021.

Details on the Sustainable Finance Framework are available on the company website ([https://www.snam.it/export/sites/snam-rp/it/investor-relations/debito\\_credit\\_rating/file/Sustainable-Finance-Framework\\_Snam\\_29.11.2021.pdf](https://www.snam.it/export/sites/snam-rp/it/investor-relations/debito_credit_rating/file/Sustainable-Finance-Framework_Snam_29.11.2021.pdf)).

The notes are issued under Snam's 13 billion euros EMTN (Euro Medium Term Note) programme which was approved by the Board of Directors on October 12<sup>th</sup> 2022 and will be listed on the Luxembourg Stock Exchange.

Goldman Sachs International acted as a Sole Bookrunner.

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Fine Comunicato n.0542-78

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