



SPAFID
CONNECT

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Oggetto : Reti supports Generalfinance in a
sustainable digital transformation process

Testo del comunicato

Vedi allegato.

RETI SUPPORTS GENERALFINANCE IN A SUSTAINABLE DIGITAL TRANSFORMATION PROCESS, FOR BETTER EFFICIENCY, COST EFFECTIVENESS AND SECURITY OF THE DATABASE INFRASTRUCTURE

Busto Arsizio / Milan, 29 November 2022

Reti (RETI:IM), one of the leading Italian players in the IT Consulting sector, specialised in System Integration services - B Corp and a benefit corporation listed on Euronext Growth Milan - supports **Generalfinance S.p.A.** (GENERALFINANCE:GF) - company specialised in factoring for *distressed* companies, listed on Euronext Milan, Star segment - in managing the digital “EFintech” platform, with a special focus on the Database Infrastructure.

The service developed for Generalfinance, also thanks to the dedicated highly-skilled and qualified personnel, makes it possible to ensure highly efficient Database and Business Intelligence systems, ensuring company activities can be quickly restored in the event of Database-Driven problems. Said development is particularly relevant for Generalfinance, within the context of the investments planned in the 2022-2024 Business Plan, geared towards strengthening the proprietary IT platform, with particular regard to Data Analytics solutions in support of the business and credit functions.

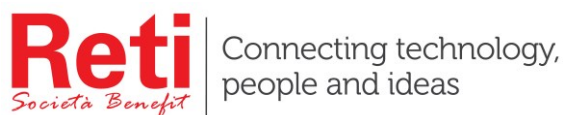
The project developed will also make it possible to ensure a trend-based reduction in Database Infrastructure maintenance costs, increased quality of the services offered to internal users, better data management and enhancement of the security of network entry points through dedicated certification methods, with the goal of improving Business Continuity.

In addition, the continuous *risk assessment* activities allow better monitoring of IT risk by Generalfinance, with a view to safeguarding and preserving the proprietary digital platform from any IT incidents.

*"The experience accrued from more than 25 years in the financial sector thanks to a number of solid partnerships established together with our customers, has enabled us to proudly support a major company like Generalfinance in meeting its digitalisation and time-to-response requirements", commented **Bruno Paneghini, Chairman and Chief Executive Officer Reti S.p.A.** "I am extremely happy with the work we are doing in synergy with the company as it is incorporated in a vision of mindful and sustainable growth and which will bring many advantages to people's daily work: support along part of the way which I hope is the start of a journey together".*

*"The digital platform that Generalfinance has created over the years will evolve even further in the future to improve the business performances, also supporting, thanks to this important project, a "Data-Driven" strategy", stressed **Stefano Biondini, Chief Operating Officer of Generalfinance S.p.A.** , "i.e. taking objective decisions based on proprietary data. The data, in the current context of digitalisation, are not only valuable in terms of their use from a functional and operational process perspective, but also and, above all, for decision-making purposes through data analytics, machine learning and AI solutions applied to the business. Everything must therefore be supported by an infrastructural ecosystem for monitoring Disaster Recovery and Cyber Security".*

Established in Busto Arsizio in 1994, **Reti (RETI:IM – ISIN IT0005418204)**, B Corp and benefit corporation listed on Euronext Growth Milan, is one of the leading Italian players in the IT Consulting sector, specialised in System Integration services. With over 300 highly qualified professionals, it has supported Mid & Large Corporate entities for more than 25 years in digital transformation, offering IT Solutions, Business Consulting and Managed Service Provider services, created through the main Key Enabling Technologies (KET). Reti boasts a portfolio of more than 100 extremely loyal customers, operating primarily in the "IT spending" sectors such as BFSI, IT, Telco and Manufacturing, and consolidated, long-established partnerships with the main international IT Vendors (Microsoft, Apple, Cisco, etc.). The hallmark of the Company is the “technology CAMPUS”, an internal technological innovation and research laboratory divided into 6 Competence Centres: Business & Artificial Intelligence, Cybersecurity, Project Management & Business Analysis, ERP and IoT. A



key component of the “technology CAMPUS” is the Reti Academy, a learning provider through which talented people are trained to become highly qualified professionals. Reti's sustainability strategy is based on a sustainable model centred on promoting digital transformation and innovation based on research and development applied to encourage ideas and support the production chains as well as sustainable and inclusive development, thanks to which innovation is placed at the service of people, communities and territories.

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Generalfinance. Founded in 1982 and led by Massimo Gianolli for over 30 years, Generalfinance is a supervised financial intermediary specialised in factoring, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its two offices in Milan and Biella with a team of roughly 60 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.

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