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Informazione Regolamentata n. 1967-72-2022	Data/Ora Ricezione 04 Dicembre 2022 22:25:34	Euronext Star Milan
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Oggetto : Efesto UTP Fund receives €600 million of
contributions

Testo del comunicato

Vedi allegato.

PRESS RELEASE

EFESTO UTP FUND RECEIVES €600 MILLION OF CONTRIBUTIONS

Rome, December 5th, 2022 – doValue S.p.A. (“doValue”, the “Company”, the “Group”) communicates that the Efesto UTP Fund, which is serviced by doValue’s subsidiary doNext, has recently received contributions from a pool of top tier Italian banks for a total of approx. €600 million (including commitments with closing expected in Q1 2023).

Created in 2020, the Efesto UTP Fund is one of the main initiatives by doValue in Italy on the UTP asset class (Unlikely to Pay). To date, and including the recent commitments, the Efesto UTP Fund has cumulated approximately €1.4 billion of UTP contributions from almost 20 participating banks in Italy.

The Efesto UTP Fund is currently focused on the relaunch of SMEs and real estate assets with turnaround potential. The structure of the Efesto UTP Fund allows banks to contribute their UTP exposures at a fair value. doNext, in coordination with specialised investors, is also able to provide new financing to debtors in order to enhance their financial sustainability.

The by-laws of the Efesto UTP Fund have been recently updated in order to broaden the potential scope of the fund (in particular to consumer and leasing exposures), thus allowing the participating banks to count on an unparalleled spectrum of deleveraging options.

Thanks to these recent contributions, the Efesto UTP Fund confirms to be at the forefront of the UTP servicing, in particular in terms of the scope of its servicing capabilities. Finanziaria Internazionale Investments SGR is the fund manager of the Efesto UTP Fund.

doValue is the main operator in Southern Europe in the field of credit and real estate management for banks and investors. With more than 20 years of experience and approximately €140 billion of assets under management (Gross Book Value) across Italy, Spain, Portugal, Greece and Cyprus, doValue Group's activities contribute to the economic growth by promoting the sustainable development of the financial system. With its 3,200 employees, doValue offers an integrated range of services: servicing of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, and performing credit, real estate servicing, master servicing, data processing and other ancillary services for credit management. The shares of doValue are listed on the STAR segment of Euronext Milan (EXM) and, in 2021, the Group reported Gross Revenues of approximately €572 million and EBITDA excluding non-recurring items of approximately €201 million.

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