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Societa' : GIGLIO GROUP

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Oggetto : GIGLIO GROUP:SALOTTO DI BRERA  
SUBSCRIBES a LEASE OF A GOING  
CONCERN FOR LUXURY DISTRIBUTION  
WITHIN VATICAN CITY

*Testo del comunicato*

Vedi allegato.



## SALOTTO DI BRERA SUBSCRIBES a LEASE OF A GOING CONCERN FOR LUXURY DISTRIBUTION WITHIN VATICAN CITY

**We will be present as suppliers of Italy's main luxury brands in the "Caput Mundi The Mall" shopping centre within the Vatican City**

**Milan, - December 14, 2022 - Giglio Group S.p.A.** (Ticker GG) an "omnichannel solution" company listed in the STAR segment of the Italian stock-exchange market managed by Borsa Italiana S.p.A., through its fully-controlled subsidiary Salotto di Brera, a leader in the luxury field of the Duty-Free and Travel Retail sector, announces the entered into a lease of a going concern with Gasak S.r.l. (the company managing the shopping centre) for the distribution of fashion accessories, beauty products, perfumes, watches, glasses and exclusive, limited edition food for the shopping centre *Caput Mundi The Mall*, located at the Vatican City, crossroads for million of visitors for the Papal State and the Vatican Museums, above all in sight of the Jubilee "Caput Mundi" that will end in 2025.

The renewable agreement shall last three years and represents, together with the one entered into with the world leading operators in the management of commercial spaces for luxury products in cruise ships, a new strategic and prestigious asset for the Business Unit.

Travel Retail sector is assuming an increasingly dominant role at a word wide level, with market estimates indication a doubling of the turnover of this channel with the "personal luxury goods market" between now and 2025, with a incidence between 5% to /% of the total 330-350 billion expected for the entire field (data from "Worldwide Luxury Goods Monitor 2020" - Bain & Company and Fondazione Altgamma).

**Stefania Mariani, founder of Salotto di Brera, commented:** *"Our entrance in the Vatican City's Duty-Free area falls within the expansion and consolidation strategy of our supply network, which began in 2020."*

**Alessandro Giglio, Chairman and CEO of Giglio Group, declared:** *"Our growth in the Travel Retail sector, after planning our presence on more than 150 cruise ships and more than 5 international airports in 2023, is hereby testified by yet another important step forward which will make us protagonists of a global event such as the Jubilee. This Business Unit, synergistic and converging with our e-commerce activity, completes the mission of omni-channel solutions for our partner companies and represents an important boost for our growth."*

### **Information on Giglio Group:**

Founded by Alessandro Giglio in 2003 and listed on the STAR segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle and, more recently, Food and Healthcare sectors. The Company is based in Milan, but it is also present with offices in New York, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock. The uniqueness of a "complete-supply-chain" online service thus ensures a 100% sell-through rate.

**For further information:**

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