



SPAFID  
CONNECT

Informazione Regolamentata n. 20232-42-2022	Data/Ora Ricezione 21 Dicembre 2022 10:07:53	Euronext Growth Milan
---	--	-----------------------

Societa' : COFLE  
Identificativo : 170742  
Informazione  
Regolamentata  
Nome utilizzatore : COFLEN02 - BARBIERI  
Tipologia : REGEM  
Data/Ora Ricezione : 21 Dicembre 2022 10:07:53  
Data/Ora Inizio : 21 Dicembre 2022 10:07:55  
Diffusione presunta  
Oggetto : Cofle S.p.A - Sustainability Report

*Testo del comunicato*

Vedi allegato.



Control Cables & Systems

## Press Release

### COFLE: FIRST SUSTAINABILITY REPORT PUBLISHED

**Trezzo sull'Adda (MI)**, 21st december 2022 – Cofle S.p.A. - a leading company in the design, production and worldwide trading of control cables and control systems for the off-road vehicles, automotive and automotive after market sectors – has published the first Sustainability Report to record its consolidated commitment to Environmental, Social and Governance sustainability, and its future goals.

Following a careful analysis aimed at identifying the significant environmental impacts of the activities, it emerged that the growth in turnover in 2021 did not lead to a proportional increase in energy consumption, total waste produced and direct and indirect emissions of greenhouse gases (scope 1 and 2), which were respectively reduced by 18.8%, 14.8% and 19.9% per euro of revenues compared to 2020. Among the initiatives aimed at reducing the environmental impact, is the purchase of most of the material from local suppliers, resulting in reduced impact on logistics, and the use of raw materials (49% of the total) resulting from recycling processes. The importance that Cofle addresses to the environment is confirmed by the ISO 14001 certification.

The sustainability report provides a picture of a company that invests in young people, values the role of women in the company and invests in training. 100% of employees are employed indefinitely, 50% are under the age of 30 and 41.5% are women. During 2021, a total of 498 hours of training were provided, through a training course that covers both the specific aspects of the job and the health and safety aspects. Cofle has also activated a welfare service through the *Intesa Sanpaolo* platform where the annual result premium linked to the achievement of the corporate budget can be switched.

Alessandra Barbieri, Head of Group Communications and IR Manager of Cofle, commented: *"This report is the result of a commitment that has roots in time. Since the beginning of our history, in 1964, Cofle has paid particular attention to what were not yet defined CSR policies, and a strong respect for the environment in which it worked. This behaviour has characterized Cofle throughout its growth path, and will continue to characterize it also in its expansion abroad. It is in fact our goal to draft a Consolidated Statement of a non-financial nature that includes all foreign branches by 2024"*.

To continue its path of sustainable growth, Cofle has set 9 specific targets to be achieved by 2024:

- Study of new packaging to totally replace the use of plastic
- Feasibility study for the installation of a new geothermal plant
- Purchase of GO certificates to increase the share of electricity coming from renewable sources
- Scope 3 greenhouse gas emission inventory and redefinition of reporting perimeter
- Increase in the percentage of female presence in the company
- Start of the prevention project with free medical examinations for employees in collaboration with LILT (*Italian League for the Fight against Cancer*)
- Adoption of the Organizational Model of Management and Control ex D.Lgs . 231/01
- Study and inclusion of ESG objectives in the remuneration systems of AD and Managers
- Progressive expansion of the sustainability reporting perimeter to fully cover the Group subsidiaries

\*\*\*



Control Cables & Systems

This press release is available in the Investor Relations section of the website <https://www.cofle.com/it/>. It is also announced that, for the dissemination and storage of regulated information, the Company makes use of the eMarket STORAGE circuit managed by Spafid Connect S.p.A..

\*\*\*

**About Cofle**

The Cofle Group, founded in 1964, is a multinational Company specialising in the design, production and worldwide marketing of cables and remote control systems for the *off-road vehicle, automotive and automotive after market* sectors. It ended 2021 with a Production Value of 55.4 million. For the manufacturing of its products, the Company makes use of 6 factories located in Italy (1), Turkey (3), India (1) and Brazil (1). Cofle sells its products in 38 countries to some 294 customers. As of 11 November 2021, Cofle is listed on the Euronext Growth Milan market organised and managed by Borsa Italiana S.p.A..

Contacts:

**Cofle S.p.A.**

Alessandra Barbieri

*Head of Group Communications and IR Manager*

[investor@cofle.it](mailto:investor@cofle.it)

**Euronext Growth Advisor**

Banca Profilo S.p.A. [cofle@bancaprofilo.it](mailto:cofle@bancaprofilo.it)

**CDR Communication - Corporate Press Office**

Angelo Brunello [angelo.brunello@cdr-communication.it](mailto:angelo.brunello@cdr-communication.it)

Martina Zuccherini [martina.zuccherini@cdr-communication.it](mailto:martina.zuccherini@cdr-communication.it)

Fine Comunicato n.20232-42

Numero di Pagine: 4