

PRESS RELEASE

RELATECH: SIMPLIFICATION OF GROUP STRUCTURE THROUGH THE MERGE OF EXEO INTO BTO

Milan, 18th January 2023

Relatech S.p.A. (“**Relatech**” o la “**Società**”), *Digital Enabler Solution Know-how (DESK) Company* and innovative SME listed on the Euronext Growth Milan market (Ticker: RLT), announces the simplification of the corporate chain headed by Exeo S.p.A. (“**Exeo**”), the *holding* company of the BTO group, 80% owned by Relatech and, in turn, owner of the entire share capital of BTO S.p.A. (“**BTO**”), to be achieved through the reverse merger of Exeo into BTO (the “**Merger**”).

The Merger, already expected for in the binding agreements related to the acquisition of the BTO Group, was resolved today by the shareholders' meetings of the two participating companies and is expected to be finalized following the outcome of the applicable legal terms

The Merger responds to a need for simplification and rationalization of the group's chain of ownership.

From a technical point of view, the Merger will be carried out in a "reverse" way, i.e., through the incorporation of the parent company Exeo by the subsidiary BTO and making use of the "simplified" procedure set forth in Article 2505, first paragraph of the Civil Code, since the share capital of the incorporating company is fully held by the incorporated company.

Upon completion of the Merger transaction, BTO's capital will therefore be held in the same portions as Exeo's, and thus 80% by Relatech and the remaining 20% by the managing partners, with the transfer of the statutory and shareholders' provisions existing to date on Exeo to the company resulting from the Merger.

This press release is online at www.relatech.com (Investor Relations/Press Release section) www.emarketstorage.com.

Relatech (ticker RLT ISINIT0005433740), *Digital Enabler Solution Know-how (DESK) Company*, listed on Euronext Growth Milan since June 2019, is present on the market with innovative solutions dedicated to the digital transformation of companies. Relatech is an innovative SME focused on customers looking for the most innovative solutions, becoming a strategic partner for digitization and ICT services. Relatech constantly invests in Open innovation with an extensive R&D activity carried out internally and numerous partnerships with the main Italian Universities and research centers. Thanks to its digital platform and cloud based RePlatform, it provides services and develops innovative digital solutions in frontier technologies of Digital Enabler, such as Cloud, Cybersecurity, Blockchain, Big Data, Machine Learning, Artificial Intelligence, Internet of Things.

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