

<p>Informazione Regolamentata n. 20233-20-2023</p>	<p>Data/Ora Ricezione 09 Febbraio 2023 07:35:37</p>	<p>Euronext Growth Milan</p>
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Societa' : RACING FORCE

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : Racing Force Group growth continues in
Q4. New all-time sales record in 2022

Testo del comunicato

Vedi allegato.

PRESS RELEASE

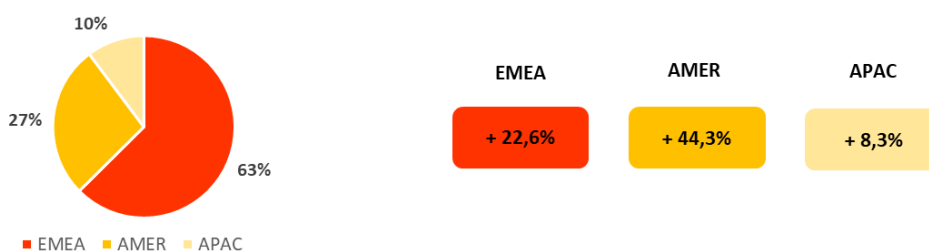
Racing Force Group growth continues in Q4 New all-time sales record in 2022

REVENUES IN THE Q4 EQUAL TO **€13.4 MLN (+21.3% y/y)**
 FY 2022 CLOSES AT **€58.8 MILLION (+26.1% y/y)**

Ronco Scrivia (GE, Italy), February 9th, 2023 - Racing Force S.p.A., parent company of **Racing Force Group**, which is specialized in the development, production, and marketing of safety components for motorsports worldwide, listed on the Euronext Growth segment in Milan (RFG) and Paris (ALRFG), announces its consolidated sales figures for Q4 2022 and for the full year:

- Consolidated **Q4 2022** Revenues at **€ 13.4 million**, up **21.3%** from € 11.0 million in Q4 2021 (+18.5% at constant exchange rates);
- Consolidated revenues for the full year at **€ 58.8 million**, up **26.1%** from € 46.7 million in FY 2021 (+23.3% at constant exchange rates).

Consolidated 2022 sales, which increased by double digits over 2021, represent a new record for the Group and were achieved in all **geographic areas**, with particular emphasis on the macro-areas of the Americas, up 44.3 %, and EMEA, up 22.6 % over the same period last year.



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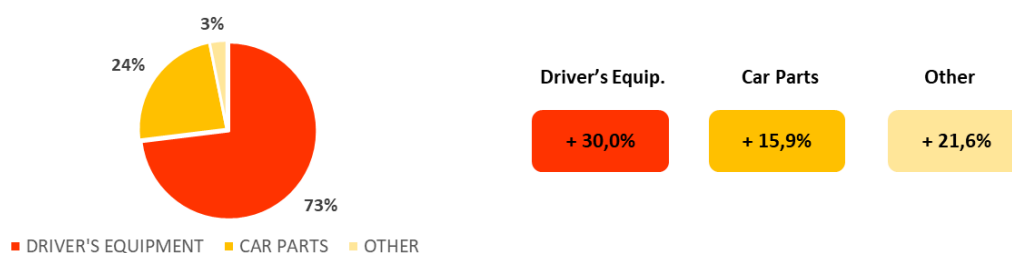
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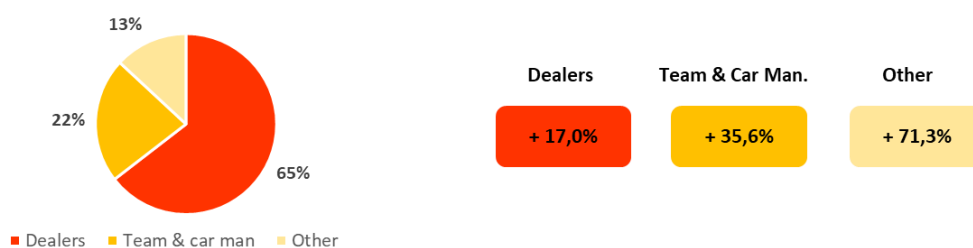
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All **product categories** are significantly growing, with *Driver's Equipment* in particular highlight (+30.0 %), driven by the increasing success of Bell helmets, while the *Car Parts* segment reports +15.9 % and *Others* grow by 21.6 %.



The incidence of *Dealers*, as the Group's **priority sales channel**, stands at 65% of total sales for the year, with *Team & Car Manufacturer* accounting for 22% and *Other* for 13%. Compared to 2021, there was an increase in revenues to *Team & Car Manufacturer* (+35.6%) and *Other* (+71.3%), segments that benefited from major partnership agreements signed by the Group.



"In 2022 we achieved record sales once again, in an increasingly challenging global macro context, demonstrating the quality of our offer and our strategy" commented **Paolo Delprato, President and CEO of Racing Force Group**. *"Racing Force's goal is to continue investing in research and development to offer to the market innovative solutions which constantly improve the quality, safety and performance of our products. This is the key to our success, the credit for*

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which goes to all our girls and boys who every day with passion and dedication push us more and more towards excellence. To them go my personal thanks."

Racing Force Group's financial statements will be approved on March 29th, and the data will be presented and commented during a call on March 30th. Details on how to participate to the call will be confirmed soon.

Racing Force Group is one of the world leaders in motorsports safety equipment and has a wide range of products from helmets, suits, gloves and shoes, to seats, seat belts, roll bars, steering wheels, fire extinguishers and communication systems. All of the Group's products are marketed under the brands OMP, Bell Helmets, ZeroNoise, and Racing Spirit. The Group has the best and most comprehensive range of motorsport safety products used by professional drivers and teams around the world, from F1 to World Rally, Karting and Rally-Raid Championships. In the past 5 years, the Group has won 37 FIA world titles with its products. Racing Force Group's 50 years of experience in the market have enabled it to establish long-standing relationships with major players (drivers, teams, FIA) and to develop products considered among the most reliable by both professional and amateur drivers and teams. Racing Force Group is based on 3 continents: Ronco Scrivia and Pisa in Italy, Ghislenghien (Belgium), Sakhir (Kingdom of Bahrain), Miami, Indianapolis and Mooresville (USA) and has 500 employees. Racing Force products are sold in 80 countries worldwide.

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Fine Comunicato n.20233-20

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