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Informazione

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Oggetto : Timone Fiduciaria PR

*Testo del comunicato*

Vedi allegato.



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**Milan – Azimut Holding S.p.A. shareholders’ agreement (the "Agreement") - Timone Fiduciaria announces the start of the sale of a stake of up to 1,276,000 ordinary shares of Azimut Holding SpA, representing about 0.90% of the share capital.**

Today, Timone Fiduciaria - in execution of the mandate received by 1,046 participants to the Agreement and in accordance with the decision of its Executive Committee – has triggered the sale of a maximum number of 1,276,000 ordinary shares of Azimut Holding spa, corresponding to ca. 0.90% of the share capital of the company.

The sale will be carried out with qualified institutional investors, and the final conditions will be determined through an accelerated book building procedure.

The book building will start immediately, without prejudice to the right of closing it at any moment.

According to the instructions received, Timone Fiduciaria, through the Global Coordinator and Bookrunner, will sell on the market a number of shares sufficient for the sole repayment of the loan granted in support of the transaction (in addition to tax charges and costs associated with the transaction). The remaining part of the shares will continue to be subject to the voting and blocking constraints provided for in the Agreement, already disclosed to the public. Timone Fiduciaria has also agreed other terms and conditions which are customary for this kind of transactions.

Timone Fiduciaria has agreed to a lock-up for a period expiring 180 days after the closing of the sale, subject to customary exceptions and waiver by Intermonte.

Intermonte has been appointed by Timone as Global Coordinator and Sole Bookrunner. The results of the sale together with the number and percentage of shares that remain in the Agreement will be communicated after its conclusion.

Signed  
Timone Fiduciaria S.r.l.



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**TIMONE FIDUCIARIA S.r.l.**  
20121 Milano - Via Sant'Andrea 2  
Telefono +39 0245371870  
TeleFax1 +39 0240746000  
e-mail: [timonefiduciaria@pec.it](mailto:timonefiduciaria@pec.it)  
[info@timonefiduciaria.it](mailto:info@timonefiduciaria.it)  
[www.timonefiduciaria.it](http://www.timonefiduciaria.it)

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REA n.MI-1211151  
Autorizzata all'esercizio dell'attività fiduciaria con D.M. 16 Marzo 2016  
Soggetta a direzione e coordinamento da parte di:  
Cofircont Compagnia Fiduciaria Srl con sede in Milano Via Sant'Andrea 10/A



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**Milano – Patto di Sindacato Azimut Holding spa (il “Patto”) – Timone Fiduciaria annuncia l’avvio della cessione di una quota fino a 1.276.000 azioni ordinarie di Azimut Holding spa, rappresentanti circa il 0,90% del capitale sociale della società.**

In data odierna Timone Fiduciaria – in esecuzione del mandato ricevuto da 1.046 partecipanti al Patto, e secondo quanto deliberato dal Comitato Direttivo dello stesso – ha dato avvio alla cessione di una quota delle azioni sindacate, per un numero massimo di 1.276.000 azioni ordinarie di Azimut Holding spa, rappresentanti circa il 0,90% del capitale sociale della società.

La cessione avverrà mediante un’offerta rivolta a investitori istituzionali qualificati, le cui condizioni definitive saranno determinate attraverso un processo di *bookbuilding* accelerato.

Il *bookbuilding* prenderà avvio immediatamente salvo il diritto di interromperlo in qualsiasi momento.

In conformità alle istruzioni ricevute, Timone Fiduciaria, tramite il Global Coordinator e Bookrunner, venderà sul mercato il solo quantitativo di azioni sufficiente ad assicurare il rimborso del finanziamento erogato a supporto dell’operazione (oltre agli oneri fiscali ed ai costi connessi all’operazione). La restante parte delle azioni continuerà ad essere soggetta ai vincoli di voto e di blocco previsti dal Patto, e già noti al pubblico. Timone Fiduciaria ha altresì convenuto altri termini e condizioni usuali per operazioni della specie.

Timone Fiduciaria ha concordato un periodo di lock-up con scadenza 180 giorni dopo il closing, subordinatamente alle usuali eccezioni e deroghe da parte di Intermonte.

Intermonte è stato nominato da Timone come Global Coordinator e Sole Bookrunner. I risultati dell’operazione, nonché il numero e la percentuale di azioni di cui, per effetto della stessa, sarà titolare il Patto, saranno comunicati dopo la sua conclusione.

F.to



## Timone Fiduciaria S.r.l.

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**TIMONE FIDUCIARIA S.r.l.**  
20121 Milano - Via Sant'Andrea 2  
Telefono +39 0245371870  
TeleFAX1 +39 0240746000  
e-mail: timonefiduciaria@pec.it  
info@timonefiduciaria.it  
www.timonefiduciaria.it

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20121 Milano - Via Sant'Andrea 2  
Telefono +39 0245371870  
TeleFax1 +39 0240746000  
e-mail: [timonefiduciaria@pec.it](mailto:timonefiduciaria@pec.it)  
[info@timonefiduciaria.it](mailto:info@timonefiduciaria.it)  
[www.timonefiduciaria.it](http://www.timonefiduciaria.it)

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