

Informazione Regolamentata n. 1771-4-2023	Data/Ora Ricezione 03 Marzo 2023 09:08:26	Euronext Star Milan
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Testo del comunicato

Vedi allegato.



**CONCLUSION OF THE VV22 FAILURE INVESTIGATION BY THE
INDEPENDENT INQUIRY COMMISSION.
NEXT VEGA FLIGHT EXPECTED BY END OF SUMMER 2023 AND
NEXT VEGA C FLIGHT BY END OF 2023**

Colleferro, 03 March 2023 - Avio S.p.A. announces that the Independent Inquiry Commission (IEC) composed of ESA and Arianespace has completed its works concluding that the cause of the failure was a gradual deterioration of the Zefiro 40's nozzle. The Commission has formulated a series of recommendations to ensure a prompt and safe return to flight, as well as to ensure the launch vehicles reliability on the long term with a backlog of 14 flights (12 Vega C and 2 Vega).

Arianespace has updated its launch schedule to reassign a mission to one of the two remaining Vega launchers with a targeted launch date before the end of summer 2023, and the next Vega C flight expected by the end of 2023.

Any effects of the recommendations provided by IEC are currently under assessment and will be incorporated into the 2022 annual results, which will be approved by the Board of Directors scheduled on the 13th of March 2023.

The full Press Release by the Independent Inquiry Commission can be found at the link:

https://www.esa.int/Newsroom/Press_Releases/Loss_of_flight_VV22_Independent_Enquiry_Commission_announces_conclusions

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Avio in short

Avio is a leading international group operating in the manufacturing and development of space launchers and propulsion systems. The experience and knowhow built up over more than 50 years puts Avio at the cutting edge of the space launcher sector, solid, liquid and cryogenic propulsion and tactical propulsion. Avio operates 5 industrial facilities in Italy, France and France Guyana, employing approx. 1,200 highly qualified personnel, of which approx. 30% involved in research and development. Avio is a prime contractor for the Vega program and a sub-contractor for the Ariane program, both funded by the European Space Agency ("ESA"), placing Italy among the limited number of countries capable of producing a complete spacecraft.

Fine Comunicato n.1771-4

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