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| Informazione Regolamentata n. 2464-20-2023 | Data/Ora Ricezione 16 Marzo 2023 19:25:25 | Euronext Milan |
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Societa' : CIVITANAVI SYSTEMS

Identificativo : 173603

Informazione
Regolamentata

Nome utilizzatore : CIVITANAVIN01 - Galletti

Tipologia : 1.1; 3.1

Data/Ora Ricezione : 16 Marzo 2023 19:25:25

Data/Ora Inizio : 16 Marzo 2023 19:25:27

Diffusione presunta

Oggetto : The Board of Directors approves the 2023
dividend payment

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| <i>Testo del comunicato</i> |
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Vedi allegato.

PRESS RELEASE

CIVITANAVI SYSTEMS S.P.A.: THE BOARD OF DIRECTORS APPROVES THE 2023 DIVIDEND PAYMENT

As a complement to the press release approving the Draft Financial Statements 2022

Pedaso (FM), March 16th, 2023 - The Board of Directors of **Civitanavi Systems S.p.A. (EURONEXT MILAN, CNS)**, leading Italian manufacturers of inertial navigation, georeferencing and stabilization systems (“**Civitanavi**” or the “**Company**”), which met today, resolved to propose to the Shareholders' Meeting the payment of a dividend, covering the year 2022, equal to EUR 0.13 per share, amounting to approximately EUR 4 million, corresponds to a pay-out of approximately 57% of the Company's net income. If approved by the Shareholders' Meeting, the dividend will have an ex-dividend coupon n.01 on May 8, 2023, record date on May 9, 2023, and payment on May 10, 2023.

The press release is available in the Investors section of the Company website <https://www.civitanavi.com/investors/comunicati-stampa/>

Civitanavi Systems, born as a start-up in 2012, is one of the main players in the design, development and production of inertial navigation and stabilization systems used in the aerospace and defense sectors in space, terrestrial, aeronautical, naval and industrial, mining and oil & gas. The Company vertically provides high accuracy systems, designed and manufactured with methods, techniques and algorithms based on FOG (Fiber Optic Gyroscope) and MEMS (Micro Electro Mechanical Systems) technology, also integrated with devices for satellite navigation. Today it carries out its activities in Pedaso (FM) and in two other locations, in Ardea (RM) and in Casoria (NA), counting on a staff of 153 employees operating throughout Italy.

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Fine Comunicato n.2464-20

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