

FERRAGAMO

REPORT OF THE BOARD OF DIRECTORS ON THE PROPOSAL UNDER ITEM 1 ON THE AGENDA, IN ORDINARY PART, OF THE SHAREHOLDERS' MEETING OF SALVATORE FERRAGAMO S.P.A., CONVENED IN SINGLE CALL, IN ORDINARY AND EXTRAORDINARY SESSION, FOR APRIL 26, 2023

1. Financial Statements of Salvatore Ferragamo S.p.A. as of December 31, 2022, accompanied by the Directors' Report on Operations for the year 2022, including the consolidated statement containing non-financial information pursuant to Legislative Decree No. 254 of 30 December 2016 relating to the year 2022, the Report of the Board of Statutory Auditors and the Independent Auditors. Presentation of the Consolidated Financial Statements as of December 31, 2022. Related and consequent resolutions.

Shareholders,

the Board of Directors of your Company has convened you in Ordinary Meeting to propose that you approve the financial statements of Salvatore Ferragamo S.p.A. as of December 31, 2022.

You are invited to view the file "Annual Financial Report as of December 31, 2022" of Salvatore Ferragamo S.p.A, available to the public, within the terms of the law, at the Company's registered office, at the authorized storage mechanism called "eMarket Storage", as well as on the Company's website, which contains an illustration of the draft financial statements of Salvatore Ferragamo S.p.A. and the consolidated financial statements approved by the Board of Directors, together with the Board of Directors' Report on Operations and the attestation referred to in Article 154-bis, paragraph 5, of Legislative Decree No. 58 of February 24, 1998.

The audit reports prepared by the Independent Auditors as well as the Report of the Board of Statutory Auditors are made available to the public along with the Annual Financial Report.

We would also like to inform you that the Board of Directors has approved the consolidated statement containing non-financial information in accordance with Legislative Decree No. 254 of December 30, 2016 for the year 2022, which is included in the Board of Directors' Report on Operations.

It should be noted that this statement, containing information on environmental, social issues, pertaining to personnel, respect for human rights, and the fight against active and passive corruption, as well as the consolidated financial statements approved by the Board of Directors, are presented to the Shareholders' Meeting for informational purposes only, as they are not submitted to this latter's approval as acts within the Board of Directors' competences.

Referring to the above documents, we submit the following proposed resolution for your approval:

"The Shareholders' Meeting of Salvatore Ferragamo S.p.A. convened in ordinary session,

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- *heard and approved what the Board of Directors set forth;*
- *examined the financial statements as of December 31, 2022 of Salvatore Ferragamo S.p.A. and the Board of Directors' Report on Operations;*
- *taken note of the attestation referred to in Article 154-bis, paragraph 5, of Legislative Decree No. 58 of February 24, 1998, the report of the Board of Statutory Auditors and the report of the Independent Auditors, as well as the consolidated financial statements as of December 31, 2022 and the Non-Financial Statement for the year 2022 prepared pursuant to Legislative Decree No. 254 of December 30, 2016*

resolves

to approve in all its parts and results the financial statements for the year ended December 31, 2022, accompanied by the related Report of the Board of Directors on Operations."

Florence, 16 March 2023

For the Board of Directors.

The President

Leonardo Ferragamo

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**REPORT OF THE BOARD OF DIRECTORS ON THE PROPOSAL UNDER ITEM 2 ON THE
AGENDA, IN ORDINARY PART, OF THE SHAREHOLDERS' MEETING OF SALVATORE
FERRAGAMO S.P.A., CONVENED IN A SINGLE CALL, IN ORDINARY AND EXTRAORDINARY
SESSION, FOR APRIL 26, 2023**

**2. *Allocation of the profit for the year and distribution of part of the Extraordinary Reserve.
Related and consequent resolutions***

Shareholders,

the financial statements as of December 31, 2022 subject to approval under item 1) on the agenda show a profit for the year of 89,239,108 euros.

In relation to the results achieved, and considering that as of the date of this report, the number of treasury shares in the Company's portfolio is 3,261,034 corresponding to 1.932% of the share capital, we propose that you approve the allocation of the 2022 fiscal year's profit, amounting to 89,239 Euros.108 to Extraordinary Reserve, and to also approve the distribution to the shareholders of an estimated gross dividend of a total of 46,348,110.48 euros and therefore 0.28 euros per share for each of the outstanding ordinary shares (i.e., net of treasury shares in portfolio) as of the ex-dividend date, drawing from the profits set aside in Extraordinary Reserve.

We also propose that the dividend be paid as of May 24, 2023, with "ex-dividend date" of coupon No. 10 coinciding with May 22, 2023 and *record date* coinciding with May 23, 2023.

We therefore submit the following proposed resolution for your approval:

"The Shareholders' Meeting of Salvatore Ferragamo S.p.A. convened in ordinary session,

- heard and approved what the Board of Directors set forth;

resolves

- a) to allocate the profit for the year, amounting to 89,239,108 euros, to the "Extraordinary Reserve";*
- b) to also allocate for distribution to the Shareholders a portion of the "Extraordinary Reserve" (which amounted to 570,584,488 euros as of December 31, 2022), in the amount of 0.28 euros per share, estimated at a total of 46,348,110.48 euros taking into account the outstanding shares as of the date of this Explanatory Report amounting to 165,528,966.00;*

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c) establish the dividend payment date as May 24, 2023, with ex-dividend date of coupon No. 10 on May 22, 2023 and payment entitlement date (record date) on May 23, 2023."

Florence, 16 March 2023

For the Board of Directors.

The President

Leonardo Ferragamo