

Informazione Regolamentata n. 20131-7-2023	Data/Ora Ricezione 29 Marzo 2023 14:12:06	Euronext Growth Milan
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Informazione  
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Data/Ora Ricezione : 29 Marzo 2023 14:12:06

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Diffusione presunta

Oggetto : Correction: Typo Error in the Consolidated  
Income Statement Table Attached to the  
Press Release of March 28, 2023

*Testo del comunicato*

Vedi allegato.

# Press Release

## Correction: Typographical Error in the Consolidated Income Statement Table Attached to the Press Release of March 28, 2023

*Cologno al Serio (BG), 29 March 2023*

To correct the press release dated March 28, 2023, Grifal Spa reports that, due to a simple error, the Consolidated Income Statement table attached to the release indicated revenues from core operations amounting to €38,875,510, while the actual Revenues from Core Operations are equal to €36,875,510, as correctly reported in the title and comments of the press release. Further, the following attachments are provided below:

For the sake of completeness, the following attachments are provided below:

- Consolidated Income Statement as of December 31, 2022, compared to December 31, 2021
- Consolidated Balance Sheet as of December 31, 2022, compared to December 31, 2021
- Consolidated Net Financial Position as of December 31, 2022, compared to June 30, 2022

This press release is available in the "Financial Press Releases" section of the Investor Relations area on [www.grifal.it](http://www.grifal.it).

Grifal Group, a leading Italian packaging designer, supplier and equipment manufacturer, was created in 2021 when Grifal Spa, a company operating in the industrial packaging sector since 1969 and listed on Euronext Growth Milan (GRAL), acquired the operational branches of Tieng Srl and Cornelli Brand Packaging Experience Srl. The strategy is based on the continuing success of cArtù® technology and cushionPaper™ product line becoming the new eco-sustainable packaging standards, through the development of an international network of production sites in partnership with packaging manufacturers.

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### Consolidated P&L as at 31 December 2022 vs 31 December 2021

Description	31/12/2022	% on revenue	31/12/2021	% on revenue
Revenue	36.875.510	100,0%	26.065.177	100,0%
Change in work in progress, semi-finished and finished products and increases in internally constructed fixed assets	3.680.576	10,0%	3.677.621	14,1%
Raw, ancillary and consumable materials and goods for resale	17.497.419	47,4%	12.535.538	48,1%
Services and use of third party assets	10.126.211	27,5%	8.258.478	31,7%
<b>VALUE ADDED</b>	<b>12.932.456</b>	<b>35,1%</b>	<b>8.948.782</b>	<b>34,3%</b>
Other operating income	866.028	2,3%	1.006.050	3,9%
Employee and personnel cost	9.294.255	25,2%	7.732.883	29,7%
Other operating expenses	131.488	0,4%	115.767	0,4%
<b>EBITDA</b>	<b>4.372.741</b>	<b>11,9%</b>	<b>2.106.182</b>	<b>8,1%</b>
Depreciation and amortisation	3.067.359	8,3%	2.821.484	10,8%
<b>EBIT</b>	<b>1.305.382</b>	<b>3,5%</b>	<b>-715.302</b>	<b>-2,7%</b>
Interest income and expenses	-540.501	-1,5%	-261.089	-1,0%
<b>EBT</b>	<b>764.881</b>	<b>2,1%</b>	<b>-976.391</b>	<b>-3,8%</b>
Income taxes	332.834	0,9	-139.889	-0,5%
<b>Net profit (loss) for the year</b>	<b>432.047</b>	<b>1,2</b>	<b>-836.502</b>	<b>-3,2%</b>

### Consolidated Balance Sheet as at 31 December 2022 vs 31 December 2021

Description	31/12/2022	31/12/2021
Fixed assets	29.478.972	23.943.478
Current assets	22.293.847	17.447.280
Accruals and referrals	643.721	786.314
<b>Total assets</b>	<b>52.416.540</b>	<b>42.177.072</b>
Group shareholders' equity:	17.696.371	16.681.619
- net profit (loss) for the year	432.047	-836.502
Reserves for contingencies and other charges	186.185	48.172
Pensions provisions	1.482.666	1.440.421
Current liabilities	21.516.691	15.353.305
Non-current liabilities	10.813.615	8.378.319
Accruals and referrals	721.012	275.237
<b>Total equity and liabilities</b>	<b>52.416.540</b>	<b>42.177.072</b>

### Consolidated Net Financial Position as at 31 December 2022 vs 30 June 2022

Description	31/12/2022	30/06/2022
A. Cash	78.304	792.389
B. Cash equivalents	-	-
C. Other current financial assets	314.259	273.704
<b>D. LIQUIDITY (A + B + C)</b>	<b>392.563</b>	<b>1.066.093</b>
E. Current financial liabilities	6.005.784	5.801.510
F. Current part of non-current financial liabilities	2.438.181	4.251.886
<b>G. CURRENT FINANCIAL DEBT (E + F)</b>	<b>8.443.965</b>	<b>10.053.396</b>
<b>H. NET CURRENT FINANCIAL DEBT (G - D)</b>	<b>8.051.402</b>	<b>8.987.303</b>
I. Non-current financial liabilities	10.813.615	8.972.823
J. Debt instruments	-	-
K. Commercial debt and other non-current liabilities	-	-
<b>L. NON-CURRENT FINANCIAL DEBT (I + J + K)</b>	<b>10.813.615</b>	<b>8.972.823</b>
<b>M. NET FINANCIAL DEBT (H + L)</b>	<b>18.865.018</b>	<b>17.960.126</b>

Fine Comunicato n.20131-7

Numero di Pagine: 5