

<p>Informazione Regolamentata n. 2358-37-2023</p>	<p>Data/Ora Ricezione 06 Aprile 2023 13:11:07</p>	<p>Euronext Star Milan</p>
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Societa' : SECO

Identificativo : 174863

Informazione
Regolamentata

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Diffusione presunta

Oggetto : SECO – 7-Industries: closing of the first
tranche of the Capital Increase

Testo del comunicato

Vedi allegato.



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PRESS RELEASE

SECO – 7-Industries: closing of the first tranche of the Capital Increase

- Completed the subscription and payment of the first €56.3M, out of total €65M
- Closing of the second tranche (€8.7M) subject to the obtainment of the required authorizations
- 7-Industries becomes one of SECO's reference shareholders, with a long-term investment approach (11.3% of SECO share capital at the completion of the second tranche of the transaction)

Arezzo, April 6, 2023 – SECO S.p.A. (the “**Company**”) announces to have successfully completed the closing of the first tranche of the capital increase by 7-Industries Holding B.V. (“**7-Industries**”), announced on April 3, 2023.

Overall, the transaction envisages a capital increase, on a divisible basis and by payment in cash, for a maximum nominal amount of €65 million, including share premium, through the issue of a maximum of 13,859,276 new ordinary shares, equal to approximately 10.45% of the share capital post-dilution, reserved to 7-Industries, with the exclusion of option rights pursuant to Article 2441, paragraph 5 of the Italian Civil Code (the “**Capital Increase**”).

The closing of the first tranche of the transaction consists in a capital increase of €56.3 million, including share premium, against the issuance of 11,998,179 ordinary shares of SECO.

In addition, 7-Industries acquired from DSA S.r.l., HSE S.r.l. and HCS S.r.l. (the “**Selling Shareholders**”) 355,366, 355,366 and 355,366 ordinary shares of SECO, respectively.

As a result of the aforementioned transactions, the stake of 7-Industries in SECO's share capital is equal to 9.99%.

The subscription of the second tranche, regarding additional 1,861,097 ordinary shares of SECO is subject to obtainment of the required authorizations. Upon the completion of such last transaction, 7-Industries will hold 11.25% of the share capital post-dilution.

Consistently with its long-term investment approach, 7-Industries has agreed with the Company its commitment not to sell the subscribed or purchased SECO shares for the 24 months following the closing date of the first tranche of Capital Increase and the Sale (*lock-up*).

The Selling Shareholders granted 7-Industries a right of first offer in the event that they intend to transfer their shares in the Company to a third party purchaser. In addition, in the event the Selling Shareholders, within the procedure envisaged by the abovementioned right of first offer, decide not to sell their shares to 7-Industries and then receive an offer from a third-party purchaser, 7-Industries will also have a right to match the offer made by such third-party purchaser and thus to acquire the offered shares. Such right to match has been granted to 7-Industries for a period of 24 months starting from the closing date of the subscription of the first tranche of the Capital Increase and the Sale. At the end of such 24-month period, 7-Industries will retain only the right of first offer.



PRESS RELEASE

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SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 900 people worldwide and operates through 5 production plants, 10 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: <http://www.seco.com/>

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