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Vedi allegato.



PRESS RELEASE



Endless ways to the future

Q1 2023 PRE-CLOSING RESULTS

- Net sales at €55M, +28% vs. Q1 2022
- CLEA contributes for €6.4M to the consolidated revenue (12% of Net sales, +75% vs. Q1 2022)

Arezzo, April 11, 2023 – SECO S.p.A. ("SECO") has proceeded to elaborate the preliminary consolidated Net sales for the first quarter of 2023. It needs to be specified that such amounts, being pre-closing data, are subject to possible variations due to the closing of the books and the accounting settlement of the consolidated results of the period.

Net sales amount to €55M in Q1 2023, up by 28% organically compared to Q1 2022 and in line with the guidance previously released.

This trend is due to a robust growth observed in high-potential markets such as the EMEA, the APAC and the USA, as well as from a growth from the CLEA business, accounting for ca. €6.4M in the period (12% of total Net sales, +75% vs. Q1 2022).

"This result shows how SECO is successfully proceeding with its business model evolution, with a more and more significant contribution by CLEA. We can look with confidence at the coming quarters, during which we expect to continue our organic growth path, thanks to a solid edge computing, data analytics and artificial intelligence solutions demand, driven by the secular trend of digitalisation", **said Massimo Mauri, CEO of SECO.**

The Manager responsible for preparing the Company's financial reports, Lorenzo Mazzini, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (Testo Unico della Finanza), that the accounting information contained in this press release corresponds to the documented results, accounts and bookkeeping records as of the date of this press release.





PRESS RELEASE

SECO

SECO (IOT.MI) develops and manufactures cutting-edge technological solutions, from miniaturized computers to fully customized integrated systems combining hardware and software. SECO also offers Clea, a proprietary end-to-end IoT-AI analytics software suite, made available on a SaaS basis, that allows clients to gather insightful data from their on-field devices in real time. SECO employs almost 900 people worldwide and operates through 5 production plants, 10 R&D hubs and sales offices in 9 countries. SECO serves more than 300 blue-chip customers which are leaders in their respective fields, including Medical, Industrial Automation, Aerospace & Defense, Fitness, Vending and many other sectors. SECO R&D capabilities are further enhanced by long-lasting strategic partnerships with tech giants and collaborations with universities, research centers, and innovative start-ups. Corporate social responsibility is part of the strategy of SECO, that undertakes several actions to reduce its environmental footprint and increase its impact on its people and local communities.

For more information: http://www.seco.com/

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