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Oggetto : DIS_SHAREHOLDERS APPROVE THE
2022 ACCOUNTS

Testo del comunicato

Vedi allegato.



PRESS RELEASE

THE ANNUAL GENERAL SHAREHOLDERS' MEETING APPROVES THE 2022 STATUTORY AND CONSOLIDATED FINANCIAL STATEMENTS, THE DIVIDEND DISTRIBUTION AND THE 2022-2024 MEDIUM-LONG TERM INCENTIVE PLAN

Luxembourg - April 18th, 2023 – The Annual General Shareholders' meeting of d'Amico International Shipping S.A. (Borsa Italiana, ticker symbol: DIS.MI and hereinafter "DIS" or "the Company"), an international marine transportation company operating in the product tankers market, today approved the 2022 statutory and consolidated financial statements of the Company, showing a consolidated net profit of US\$ 134,869,615. In addition, the Annual General Shareholders' meeting resolved to carry forward the Company's statutory 2022 net loss of US\$ (1,215,048) to Retained Earnings.

The 2022 consolidated key-figures are shown in the table below:

<i>US\$ Thousand</i>	2022	2021
Time charter equivalent (TCE) earnings	329 958	174 086
Total net revenue	334 770	174 974
Gross operating profit / EBITDA	226 612	64 322
Operating result / EBIT	165 678	(6 902)
Net result/(loss)	134 869	(37 261)

Dividends

The Annual General Shareholders' meeting furthermore resolved the payment of a gross dividend in cash of US\$ 22,011,953.96 (US\$ 18,710,160.87 net, after deducting the maximum applicable withholding tax amounting to 15%) corresponding to US\$ 0.0153 per issued and outstanding share net of withholding taxes to be paid out of the distributable reserves including the share premium reserve. The payment of the above mentioned dividend will be made to the Shareholders on April 26th, 2023 with related coupon n. 5 detachment date (ex-date) occurring on April 24th, 2023 and record date on April 25th, 2023 (no dividend shall be paid with reference to the 18,170,238 shares repurchased by the Company, treasury shares not carrying a dividend right).

Other resolutions

The Annual General Shareholders' meeting of DIS further resolved the following:

- to grant discharge to the members of the Board of Directors for the proper exercise of their mandate for the fiscal year ended 31 December 2022, in accordance with applicable Luxembourg laws;
- to set the Directors' fees for the 2023 financial year at the aggregate fixed gross amount of € 330,000.00 to be further allotted by the Board of Directors amongst the Directors including those vested with particular offices;
- to acknowledge and approve in an advisory capacity, the Company's 2023 General Remuneration Policy and the Company's 2022 Report on Remunerations being respectively



- section I and II of the Board of Directors' Report on Remuneration drafted in compliance with articles 7bis and 7ter of the Luxembourg Law of 24 May 2011 on the exercise of certain rights of shareholders in general meetings of listed companies, as amended;
- to appoint Moore Audit S.A., governed by the laws of Luxembourg and registered with the Luxembourg Register of Commerce and Companies under number B165462 and with registered office at 5, rue de Turi, L-3378, Livange, Luxembourg, as external independent auditor of the Company ("réviseur d'entreprises agréé") for a period ending at the Company's annual general meeting of shareholders called to approve the DIS 2025 financial statements;
 - to approve the 2022-2024 Medium-Long Term Incentive Plan as illustrated in the Information Document, - drafted in accordance with art. Art. 84-bis of the Regulation adopted by CONSOB with resolution no. 11971 dated 14 May 1999 as amended and supplemented from time to time - and related report of the Board of Directors both approved on March 9th, 2023 and available on the Company's web site.

The manager responsible for preparing the company's financial reports, Mr. Carlos Balestra di Mottola, in his capacity of Chief Financial Officer of d'Amico International Shipping S.A. (the "Company") declares to the best of his knowledge, that the consolidated and statutory financial statements prepared in accordance with the applicable set of accounting standards, as published, give a true and fair view of the assets, liabilities, financial position and income statement of the Company and its consolidated subsidiaries and that the report on operation and the management report include a fair review of the development and performance of the business and the position of the Company and its consolidated subsidiaries, together with a description of the principal risks and uncertainties that they face.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. indirectly controls, either through ownership or charter arrangements, a modern, high-tech and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a history and a long tradition of family enterprise and a worldwide presence with offices in key market maritime centres (London, Dublin, Stamford, Monaco and Singapore). The company's shares are listed on the Milan Stock Exchange under the ticker symbol 'DIS.MI'.

d'Amico International Shipping S.A.

Anna Franchin - Investor Relations Manager

Tel: +35 2 2626292901

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitalink.com



d'Amico
INTERNATIONAL SHIPPING S.A.

Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145

E-Mail: marco.fusco@havaspr.com

Antonio Buoizzi

Tel.: +39 320.0624418

E-Mail: antonio.buoizzi@havaspr.com

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