

Informazione Regolamentata n. 20204-15-2023	Data/Ora Ricezione 27 Aprile 2023 12:14:17	Euronext Growth Milan
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Societa' : PLANETEL

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Informazione
Regolamentata

Nome utilizzatore : PLANETELN03 - MICHELE PAGANI

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Diffusione presunta

Oggetto : ORDINARY GENERAL MEETING OF
PLANETEL S.p.A.

Testo del comunicato

Vedi allegato.

PRESS RELEASE

THE ORDINARY GENERAL MEETING OF PLANETEL S.p.A.

Approves the financial statements as of 31 December 2022 and the allocation of the profit
Appoints the Board of Directors for 2023-2025,
Appoints the Board of Statutory Auditors for 2023-2025
Awards the contract for the legal audit to BDO Italia S.p.A.

Treviolo (Bergamo), 27 April 2022 – Planetel S.p.A., (“the Company” or “Planetel”), the parent company of the group of the same name operating nationwide in the telecommunications sector, listed on **Euronext Growth Milan**, the multilateral trading system organised and run by **Borsa Italiana S.p.A.**, announces that the General Meeting was held today at first calling, in ordinary session, to resolve on the following points on the agenda:

1) Approval of financial statements as of 31 December 2022 and allocation of profit

The General Meeting approved the Company’s financial statements as of 31 December 2022 and examined the consolidated financial statements for the year ending 31 December 2022.

Planetel S.p.A. recorded earnings from its core business of 21.2 million Euro, an increase of 1.8 million (+9%) compared to the 19.4 million Euro of the previous year.

The value of production amounted to 22.7 million Euro, compared to 20.9 million Euro in 2021 (+8%).

EBITDA was 5.7 million Euro (compared to 4.9 million Euro in 2021).

EBIT was 1.3 million Euro, an increase compared to the 1.2 million Euro of 2021, while net profit was 0.89 million Euro, compared to 0.95 million Euro in 2021.

Net Equity as of 31 December 2022 was 20.5 million Euro, compared to 17.8 million Euro for year 2021.

The Net Financial Position was cash negative by 12.9 million Euro, compared to the cash negative NFP of 9.1 million Euro as of 31 December 2021.

Turning to the consolidated financial statements, net earnings were 30.5 million Euro, an increase of +38% compared to 2021, while EBITDA was 7.1 million Euro, compared to 5.2 million Euro for 2021 (+38% YoY).

The Group Net Financial Position (NFP) was cash negative by 11.9 million Euro.

The General Meeting also approved the Board of Directors’ proposal to allocate the operating profit of Euro 895,969 as follows:

- Euro 44,798 to the legal reserve;
- Euro 472,693 to ordinary dividends, amounting to a dividend of 0.07 Euro per share, to be payable from 10 May 2023, with drawing date on 8 May 2023 and record date on 9 May 2023;
- Profits of Euro 378,478 to be carried forward.

PRESS RELEASE

2) Appointment of the Board of Directors

The General Meeting also appointed the new Board of Directors - on the basis of the only list of candidates received - to serve for the next three financial years, and thus until the date of the General Meeting called to approve the financial statements for the financial year ending 31 December 2025, and decided that the Board of Directors should consist of three members.

In detail, the Meeting appointed:

- Mr Bruno Mario Pianetti, with the post of Chairman;
- Mr Mirko Mare, Director;
- Ms Ramona Corti, with the post of Independent Director; her candidacy has received a favourable prior opinion from the Euronext Growth Advisor, Alantra Capital Markets, as required by the Euronext Growth Milan Issuers' Regulations;

The General Meeting also decided to set the total gross annual remuneration for all members of the Board of Directors, including those appointed to specific posts, at 320,000 Euro, to be shared between the members as decided by the Board of Directors itself.

3) Appointment of the Board of Statutory Auditors

The General Meeting also appointed the members of the Board of Statutory Auditors, on the basis of the only list of candidates received, to serve for the next three financial years, and thus until the date of the General Meeting called to approve the financial statements for the financial year ending 31 December 2025.

The composition of the Board of Statutory Auditors is thus as follows:

Regular Auditors:

- Mr Sergio Mazzoleni, with the post of Chairman of the Board of Statutory Auditors
- Mr Michele Iori
- Mr Paolo Saita

Alternate Auditors:

- Ms Giancarla Bernardi
- Mr Massimo Accorsi

The General Meeting also decided to set the gross annual remuneration of the Chairman of the Board of Statutory Auditors at 12,000 Euro, and that of the other two regular statutory auditors at 10,000 Euro.

The elected candidates declared that they met the independence requirements set out by article 148 of the Consolidated Law on Finance (TUF) and the other requirements imposed by law and the articles of association.

The curricula of the elected candidates are available in the *Investors / Investor Relations / Shareholders' Meeting* section of Planetel's website www.planetel.it.

PRESS RELEASE

4) Award of contract to legal auditor

To conclude, the General Meeting decided, for the intents and purposes of article 20 of the articles of association, to award the contract for the legal audit of the Company's individual financial statements and the consolidated financial statements of the Planetel Group for the period 2023-2025, and for the limited audit of the consolidated six-monthly financial report for 2023-2025, to BDO Italia S.p.A., in accordance with the terms and procedures proposed by the Board of Statutory Auditors.

The documentation required by current regulations regarding today's General Meeting is made available to the public at the Company's registered office, through Borsa Italiana S.p.A., on the website www.planetel.it, and through the authorised storage mechanism www.emarketstorage.com, within the legal terms.

The minutes of the General Meeting (also containing information regarding the number of shares represented at the General Meeting and the results of the votes) will be made available to the public in accordance with the legal terms and procedures and will be posted for consultation on the Issuer's website www.planetel.it (*Investors / Investor Relations / Shareholders' Meeting Section*).

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investors / Investor Relations / Price sensitive press releases* section of the website www.planetel.it. For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

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PRESS RELEASE

Parent company of the group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 262 municipalities and provides TLC/IT services to about 47,543 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FOTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 2,416 Km. – CLOUD infrastructure in 3 Datacentres – 140 Planetel Points in 100 Municipalities – 1,161 Cabinets on the ground, etc.

Planetel's main goal is the strategic development of a high-speed proprietary Backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLN - ISIN Code of ordinary shares: IT0005430951

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