

<p>Informazione Regolamentata n. 0481-38-2023</p>	<p>Data/Ora Ricezione 27 Aprile 2023 13:14:57</p>	<p>Euronext Star Milan</p>
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Societa' : El.En.

Identificativo : 175904

Informazione
Regolamentata

Nome utilizzatore : ELENN01 - Romagnoli

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Diffusione presunta

Oggetto : Ordinary and extraordinary Shareholders'
Meeting of El.En. Spa

Testo del comunicato

Vedi allegato.

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REGEM

Ordinary and extraordinary Shareholders' Meeting of El.En. Spa

- **Approval of 2022's financial statements and remuneration report**
- **Distribution of a dividend of 0.22 euro per share**
- **Authorized the purchase and disposal of own shares**
- **Amendment of art. 20 of the By-Laws with the provision of the possibility of appointing a President with honorary functions**

Firenze, April 27, 2023 – The Shareholders' Meeting of El.En. S.p.A., leader on the laser market and listed on the Euronext STAR Milan ("STAR") di Borsa Italiana, met today in ordinary and extraordinary session and approved the financial statements as of 31 December 2022 and examined the consolidated financial statements as of 31 December 2022. The Shareholders also approved the proposal of the Board of Directors to distribute a dividend of Euro 0,22 per share.

In 2022 the **El.En. Group** achieved **consolidated revenues** over 673 million of euro, up 18 % compared to 571,4 million of the previous year.

Gross margin was equal to 249,7 million of euro, up by 17,7% compared to the 212,1 million of euro as of 31 December 2021. Gross margin on sales was stable at 37,1%.

EBITDA was 95,3 million of euros, a 18,9% increase on 80,1 million of euro at 31 December 2021 thanks to the increase in turnover and the improved absorption of operating expense. EBITDA margin improved slightly (14,0% in 2021, 14,1% in 2022).

EBIT marked a positive balance of 81,0 million of euro, a sharp increase compared to 64,9 million in 2021, with the margin on sales increasing to 12,0% from 11,4% in the previous year.

Income before taxation showed a positive balance of 78,9 million of euro (was 66,4 million of euro in 2021) with a 18,9% increase.

The Group closed the 2022 financial year with a **net income** of 55,1 million of euro compared to 45,4 million last year (up 21,3%). The net profit margin on revenues for the year was equal to 8,2%, up on the 8,0% of 2022.

The **net financial position** recorded a decrease of approximately 27 million during the year, from 115,8 million as of 31 December 2021 to 88,6 million as of 31 December 2022.

The 2022 **financial statements** of the **parent Company El.En. S.p.A.** showed a **turnover** of over 155 million of euro, up by 31,3% compared to the turnover of 118,3 in 2021.

EBITDA reached at 29,7 million of euro, up on the 19,7 million of euro of the previous year, with Ebitda margin increasing from 16,7% at 31 December 2021 to 19,1% of the current year.

El.En. S.p.A. closed the year with a **net income** of approximately 31,5 million of euro compared to 24 million in 2021, up 30,9% and with a 20,3% incidence on turnover.

The **Net Financial Position** of El.En. SpA, as at 31 December 2022, was solidly cash positive for approximately 26,9 million of euro.

The *manager in charge of preparing the corporate accounting records*, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

Allocation of the Net Profit of the Year 2022

The Shareholders' Meeting approved the proposal of the Board of Directors to distribute a **dividend** of 0,22 euro per share, in compliance with the provisions of art. 2357-ter of the Italian Civil Code, with payment date May 31, 2023 - detachment of coupon no. 2 on the Stock Exchange as of May 29, 2023 - and record date as of May 30 2023.

Remuneration report

The shareholders also approved the **Remuneration report** and paid compensation, in accordance to art. 123-ter TUF paragraph 3-bis and art. 123-ter TUF paragraph 6.

Authorization to purchase own shares

The Shareholders' Meeting also resolved to authorize the **purchase and disposal of treasury shares** pursuant to articles 2357 and 2357-ter of the Italian Civil Code, art. 132 of Legislative Decree no. 58 of article 144-bis of the Consob Issuers' Regulation. The resolution was granted within the terms requested by the board and contained in the explanatory report published and available on the Issuer's website www.elengroup.com section Investor Relations/Shareholders' Meeting documents/Ordinary Shareholders' Meeting 27 April 2023-15 May 2023.

The Shareholders' Meeting in **extraordinary** session resolved to introduce the amendment of art. 20, with the provision of the possibility of appointing a President with honorary functions.

La documentazione prevista dalla normativa vigente relativa all'odierna Assemblea è messa a disposizione del pubblico presso la sede della Società, presso la Borsa Italiana S.p.A., sul sito internet www.elengroup.com, sul meccanismo di stoccaggio autorizzato www.emarketstorage.com nei termini di legge.

The summary report of the votes referred to in art. 125-quater, paragraph 2, TUF will be made available on the company's website www.elengroup.com within five days. The minutes of the Shareholders' Meeting will be made available to the public in the manner and within the terms established by law.

El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

Cod. ISIN: IT0005453250

Sigla: ELN

Negoziata su Euronext STAR Milan ("STAR")

Mkt cap.: 1 B di euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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