

Informazione Regolamentata n. 0931-12-2023	Data/Ora Ricezione 28 Aprile 2023 15:16:07	Euronext Star Milan
--------------------------------------------------	-----------------------------------------------	---------------------

Societa' : B&C SPEAKERS
Identificativo : 176054
Informazione
Regolamentata
Nome utilizzatore : BCSPEAKERSN02 - SPAPPERI
Tipologia : 1.1
Data/Ora Ricezione : 28 Aprile 2023 15:16:07
Data/Ora Inizio : 28 Aprile 2023 15:16:09
Diffusione presunta
Oggetto : B&C Speakers- Annual Shareholders
meeting approved 2022 Financials

Testo del comunicato

Vedi allegato.

PRESS RELEASE
B&C Speakers S.p.A.
Annual general meeting

- **Financial statements at and for the year ended 31 December 2022, which closed with a profit of 10,189 thousand euro, approved;**
- **Compensation Report approved;**
- **Confirmation as member of the board of Director Valerie Sun, previously appointed by co-optation pursuant to art. 2386 code civ.;**
- **New authorization for the purchase and disposal of treasury shares.**

Bagno a Ripoli (Florence, Italy), April 29, 2022 – **The annual general meeting of B&C Speakers S.p.A.**, one of the foremost international players in the design, manufacture, distribution and marketing of professional electro-acoustic transducers, **approved** the following orders of business on the agenda:

-Financial statements at and for the year ended December 31, 2022

The annual general meeting approved the financial statements at and for the year ended December 31, 2022, as drawn up by the Board of Directors on March 21, 2023, the main financial performance and position figures from which had already been disclosed to the market on the same date. In further detail, the 2022 financial statements closed with **revenue** of 63,808 Euro thousand, significantly up compared to the previous year, due to the restored full activity of the entertainment market, and a **net profit** of Euro 10,169,994 (more than twice as big than 2022 net result when reached 4,397,325).

As proposed by the Board, the general meeting resolved to **distribute a dividend** of 0.6 euro per ordinary share in issue, and thus excluding treasury shares held at the ex-dividend date; *the ex-dividend date will be May 8, 2023, the record date May, 09 2023, and the subsequent payment will be made on May 10, 2023.*

The general meeting also reviewed the **Group's consolidated financial statements at and for the year ended December 31, 2022**, which closed with a **profit** for the year of Euro 12,3 million (at the end of 2021 the Group profit was equal to Euro 5,1 million).

-Compensation Report approved

The annual general meeting also voted in favour of section 1 of the Compensation Report prepared by the Board of Directors pursuant to Art. 123-ter of Legislative Decree No. 58/1998 and the associated implementing provisions issued by Consob.

-Confirmation as member of the board of Director Valerie Sun, previously appointed by co-optation pursuant to art. 2386 code civ.

The Shareholders' Meeting confirmed Ms. Valerie Sun as a Director of the Company for a term equal to the mandate of the entire Board of Directors, that is to say until Shareholders' meeting to approve the financial statements as at 31 December 2023 is held.

-New authorization for the purchase and disposal of treasury shares

The general meeting also approved a new buy-back plan that authorizes the Board of Directors to undertake purchases and disposals, on one or more occasions, of a maximum number of ordinary shares representing no more than 10% of the Company's share capital (there are **162,104 ordinary shares** in portfolio as at today's date) in accordance with the law.

The plan allows purchases to be made on regulated markets, according to the operating conditions established in the regulations governing the organization and management of the markets concerned, for prices of no less than 20% below and no more than 20% above the quoted price of the shares during the exchange session on the day prior to each individual transaction.

The request for authorization of the purchase and disposal of treasury shares is justified by business-related reasons and the imminent expiration of the previous authorization. In further detail, the buy-back plan is aimed at allowing the Company to purchase treasury shares to be used for the purposes of investment and stabilization of the stock's performance and liquidity on the equity market, as well as within the framework of transactions undertaken in the normal course of business or projects consistent with the strategic guidelines that the Company intends to pursue.

The authorization to purchase treasury shares is valid from the date of issuance of authorization by the general meeting until the date of approval of the financial statements at and for the year ended December 31, 2022.

The Financial Reporting Manager of B&C Speakers S.p.A., Francesco Spapperi, hereby certifies - pursuant to Art. 154-*bis*, paragraph 2 of the Italian Legislative Decree No. 58/1998 - that the accounting disclosures relating to the figures at and for the year ended on December 31, 2022, as presented in this press release, are consistent with company's accounting documents, books and records.

B&C Speakers S.p.A.

Lorenzo Coppini (Investor Relator),

Tel: +39 055/65721

E-mail: investors@bcspeakers.com

B&C Speakers S.p.A. is an international leader in the design, production, distribution and commercialization of professional electro-acoustic transducers (the main components in acoustic speakers for music, commonly referred to as loudspeakers), supplied mainly to professional audio system manufacturers (OEM). Counting roughly 220 employees, with approximately 10% of staff assigned to its Research and Development Department, the Company – under the brands B&C Speakers, 18SOUND and CIARE carries out all design, production, commercialization and control activities at its facility in Florence and Reggio Emilia, Italy. Most of its products are developed according to its key customers' specifications. B&C Speakers also operates in the US and Brazil through two subsidiaries carrying out commercial activities.

Fine Comunicato n.0931-12

Numero di Pagine: 4