

<p>Informazione Regolamentata n. 20101-42-2023</p>	<p>Data/Ora Ricezione 11 Maggio 2023 17:41:48</p>	<p>Euronext Star Milan</p>
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Societa' : WIIT

Identificativo : 176792

Informazione
Regolamentata

Nome utilizzatore : WIITNSS02 - PASOTTO

Tipologia : REGEM

Data/Ora Ricezione : 11 Maggio 2023 17:41:48

Data/Ora Inizio : 11 Maggio 2023 17:41:50

Diffusione presunta

Oggetto : Start of the buy back plan

<i>Testo del comunicato</i>

Vedi allegato.



PRESS RELEASE

Start of the buy back plan

Milan, 11 May 2023 – WIIT S.p.A. (“**WIIT**” or the “**Company**”; ISIN IT0005440893; WIIT.MI) announces that today the Board of Directors resolved to start the plan for the purchase of treasury shares in execution of the authorization granted by the Shareholders' Meeting on 4 May 2023.

The execution of the buy-back plan will enable the Company to have a stock of treasury shares that the Company may use (i) as consideration in the context of any extraordinary finance transactions and/or for other uses deemed to be of financial-management and/or strategic interest to the Company, including by exchange, swap, merger exchange, contribution or other act that includes the use of treasury shares, and (ii) for incentive plans based on financial instruments for employees and/or directors of the companies of the "WIIT Group."

The purchase of treasury shares will take place for a period of 18 months from the effective date of the authorization (i.e., 4 May 2023), also in several tranches within the following limits: (i) taking into account the shares held in the Company's portfolio from time to time, up to the maximum number permitted by law and, in any case, within the limits of the distributable profits and available reserves resulting from the latest approved financial statements at the time each transaction is carried out; and (ii) for each transaction, at a purchase price of each share that is not less than the official price of WIIT stock on the day preceding the day on which the transaction will be carried out, decreased by 15%, and not more than the official price on the day preceding the day on which the transaction will be carried out, increased by 15%, in compliance with applicable European and national regulations, including Regulation (EU) 596/2014, and market practices recognized, from time to time, by Consob.

Purchases will be made according to Article 144-bis, paragraph 1, letter b), of Consob Regulation No. 11971/1999. For the implementation of the buy back plan, the Company will operate through a specialized intermediary (Intesa Sanpaolo S.p.A.).

With regard to the disposal of treasury shares (which is not subject to time limits), the relevant transactions will be carried out at a consideration not less than the arithmetic average of the official price of the shares in the five days preceding each individual disposal, decreased up to a maximum of 15%. This limit will not apply in the event of transfers to directors, employees and/or collaborators of the Company and/or companies in the "WIIT Group". In case of exchange, swap, merger exchange, contribution or any other act of disposal, the above limits will not apply and the economic terms of the transaction will be determined, in the interest of the Company, considering the nature and characteristics of the transaction, also taking into account the market performance of WIIT stock. The acts of disposal may take place at any time, in whole or in part even before having exhausted the purchases, in the most appropriate ways in the interest of the Company on the regulated market or off the market or at the so-called "blocks", for the purposes indicated above and in compliance with the relevant *pro tempore* regulations.

WIIT

THE PREMIUM CLOUD

Finally, please note that as of today the Company holds 1,960,280 treasury shares, amounting to 7.00% of the share capital.

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WIIT S.p.A.

WIIT S.p.A., a company listed on the Euronext Star Milan ("STAR") segment, is a leader in the Cloud Computing market. The company has a pan-European footprint and is present in key markets, such as Italy and Germany, positioning itself among the leading players in the provision of innovative Hosted Private and Hybrid Cloud technology solutions. WIIT operates 19 of its own Data Centers – 3 in Italy, 2 of which are Tier IV-certified by the Uptime Institute, and 16 in Germany – and has 6 SAP certifications at the highest specialisation levels. Its end-to-end approach enables the company to provide its partner companies with customised, high value-added services with the highest security and quality standards for the management of critical applications and business continuity, while guaranteeing maximum reliability in the management of the main international application platforms (SAP, Oracle and Microsoft). (www.wiit.cloud)

For more information:

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Fine Comunicato n.20101-42

Numero di Pagine: 4