

Informazione Regolamentata n. 1967-36-2023	Data/Ora Ricezione 16 Maggio 2023 23:29:06	Euronext Star Milan
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Regolamentata
Nome utilizzatore : DOVALUEN08 - Goretti
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Oggetto : Favourable outcome of the arbitration in
Spain

Testo del comunicato

Vedi allegato.

PRESS RELEASE

FAVOURABLE OUTCOME OF THE ARBITRATION IN SPAIN

Rome, May 17th, 2023 – doValue S.p.A. (“**doValue**”, the “**Company**”) welcomes the decision of the International Court of Arbitration of the ICC (International Chamber of Commerce) which condemns Altamira Asset Management Holdings, S.L. (original seller of the stake currently held by the Company in doValue Spain) to reimburse the amount of approximately €28 million, plus interest, in favour of the doValue Group. Such amounts were paid in 2021 by doValue Spain to the Spanish tax authority in the context of the inspection launched in connection to facts and events occurred prior to the acquisition performed by doValue. Such reimbursement will represent an extraordinary income for doValue.

As part of the arbitration outcome, it is also provided for that doValue will perform the payment to Altamira Asset Management Holdings, S.L., of the amounts matured as earn-out (for approx. €18 million, plus interest), already fully accounted in the Company’s balance sheet as financial liabilities as of March 31st, 2023.

doValue is the main operator in Southern Europe in the field of credit and real estate management for banks and investors. With more than 20 years of experience and approximately €120 billion of assets under management (Gross Book Value) across Italy, Spain, Portugal, Greece and Cyprus, doValue Group's activities contribute to the economic growth by promoting the sustainable development of the financial system. With its 3,200 employees, doValue offers an integrated range of services: management of Non-Performing Loans (NPL), Unlikely To Pay (UTP), Early Arrears, and performing credit, management of real estate, master servicing, data processing and other ancillary services for credit management. The shares of doValue are listed on the STAR segment of Euronext Milan (EXM). In 2022, the Group reported Gross Revenues of €558 million and EBITDA excluding non-recurring items of €202 million.

Contacts

Image Building

Media Relations
Rafaella Casula
+39 348 306 7877
dovalue@imagebuilding.it

doValue

Investor Relations
Alberto Goretti
+39 02 83460127
investorrelations@dovalue.it

doValue S.p.A.

già doBank S.p.A.

Viale dell'Agricoltura, 7 – 37135 Verona (VR)

T: 800 44 33 94 – F: +39 045 8764 831

Mail: infodvl@dovalue.it

dovalue.pec@actaliscertymail.it

Sito web: www.dovalue.it

Sede Legale in Verona, Viale dell'Agricoltura, 7 – Iscrizione al Registro Imprese CCIAA di Verona CCIAA/NREA: VR/19260

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Fine Comunicato n.1967-36

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