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| Informazione Regolamentata n. 20061-16-2023 | Data/Ora Ricezione 22 Maggio 2023 10:18:00 | Euronext Growth Milan |
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Societa' : ITALIAN WINE BRANDS
Identificativo : 177328
Informazione
Regolamentata
Nome utilizzatore : IWBNO3 - x
Tipologia : REGEM
Data/Ora Ricezione : 22 Maggio 2023 10:18:00
Data/Ora Inizio : 22 Maggio 2023 10:18:03
Diffusione presunta
Oggetto : IWB - compliance certificate 2023

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| <i>Testo del comunicato</i> |
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Vedi allegato.



ITALIAN WINE BRANDS

*Creatori di Eccellenze***Compliance Certificate**

To: Noteholders

From: Italian Wine Brands S.p.A.

Date: 22/05/2023

RE: Italian Wine Brands S.p.A Up to Euro 130,000,000 Senior Unsecured Fixed Rate Notes due 13 May 2027 (ISIN XS2331288212 – Common Code: 233128821) (the “Bond”)

Dear Sirs,

We refer to the terms and conditions of the Bond (the “**Conditions**”). This is a Compliance Certificate pursuant to Condition 4 (b). Unless otherwise indicated, capitalised terms used in this Compliance Certificate have the meaning given to them in the Conditions.

We confirm that as at the Reporting Date falling on 22/05/2023:

- (i) since the previous Reporting Date, the Issuer and each of its Subsidiaries have been and are in compliance with Condition 4(a)(i) and Condition 4(a)(ii) (Covenants – Limitation on Indebtedness);
- (ii) as at the Certified Date falling on 31 December 2022: (x) we complied with our obligation under the Agency Agreement; and (y) no Event of Default or potential Event of Default existed nor had there existed since the previous Certified Date; and
- (iii) the **Consolidated Net Leverage Ratio** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2022, is 3.94.

Pursuant to Condition 4 (b) we hereby also confirm that, for the purposes of calculating the Consolidated Net Leverage Ratio, the **Net Consolidated Financial Position of Operations of the Group** and the **Consolidated Adjusted EBITDA of the Group** in respect of the Relevant Period ending on the Determination Date falling on 31 December 2022 are equal to:

- (i) Net Consolidated Financial Position of Operations of the Group: Eu/000 146.547.
- (ii) Consolidated Adjusted EBITDA of the Group: Eu/000 37,177

Yours faithfully,

By: Alessandro Mutinelli

ITALIAN WINE BRANDS

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Società per Azioni con c.s. di Euro 1.124.468,80
Registro Imprese Milano, Monza-Brianza, Lodi N 2053323 e P.IVA 08851780968

Fine Comunicato n.20061-16

Numero di Pagine: 3