

Informazione Regolamentata n. 20076-38-2023	Data/Ora Ricezione 23 Maggio 2023 07:18:31	Euronext Milan
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Societa' : GIGLIO GROUP

Identificativo : 177384

Informazione  
Regolamentata

Nome utilizzatore : GIGLION01 - Mazzitelli

Tipologia : 3.1

Data/Ora Ricezione : 23 Maggio 2023 07:18:31

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Diffusione presunta

Oggetto : GIGLIO GROUP SPA: INTEGRATION TO  
21 MAY 2023 PRESS RELEASE

*Testo del comunicato*

Vedi allegato.

**PRESS RELEASE****INTEGRATION TO 21 MAY 2023 PRESS RELEASE**

**Milan, 22 May 2023** – Giglio Group S.p.A. (the “**Company**”), listed on the Euronext Milan segment of Borsa Italiana S.p.A. (Ticker GG), with regard to the press release published yesterday, 21 May 2023, with the title “Shareholders' Meeting of 21 May 2023”, wishes to highlight that in point “2) *Information on the leading consultancy firm used by the Company for the analysis of the 2023 Plan*”, the following statement was made:

*“The consultancy firm used by the Giglio Group to carry out the analysis and verification procedures of the 2023-2027 strategic plan prepared by the directors is Deloitte Financial Advisory S.r.l. S.B.. The verification of the assumptions and hypotheses of an economic nature made by the management in the preparation of the 2023-2027 Plan was conducted by Deloitte Financial Advisory S.r.l. S.B. by carrying out the analyses listed below:*

- *Critical analysis of the hypotheses and of the basic elements taken as a reference by the management in the formulation of the forecast economic, equity and financial data;*
- *Analysis and comparison of the hypotheses and assumptions formulated by the management with respect to historical trends and market evidence;*
- *Analysis of the mathematical correctness of the formulas on a sample basis;*
- *Analysis and quantification of the various operational risk profiles underlying the Industrial Plan;*
- *Activities aimed at identifying the possible risks existing in relation to the achievement of company strategies and objectives.*

*The assignment was carried out by Deloitte Financial Advisory S.r.l. S.B on the basis of discussions with Group management and personnel, by reading the supporting documentation and documentary evidence.”*

We hereby specify that the Report related to the aforementioned assignment was presented with a disclaimer, as per best practices, which we quote in full below:

- *“The comments and analyses in this Report are based on the information provided by the Management, which is responsible for preparing the forecast estimates and data, as well as for the truthfulness and completeness of the data presented.*
- *The financial or other information contained in the Report has not been subjected to any control or verification procedures by us. Furthermore, the verification or assessment of the possible existence of potential liabilities (or lower expected assets) not reported in the financial statements of the Group companies was not envisaged. The work performed is therefore not a substitute for auditing or accounting due diligence procedures that the Customer could possibly carry out and from which information not reported in the Report could arise.*
- *No analysis has been carried out on any tax issues to which the Group is exposed.*
- *Some assumptions formulated in the 2023-2027 Plan are based on the experience and expectations of the Management, and therefore may not be supported by objective documentation.*
- *The achievement of the objectives and of the results illustrated in the Plan depend in part on the effective implementation and effectiveness of the actions undertaken or to be undertaken by the Management. We do not express any opinion and/or guarantee that the results to be achieved correspond to the results envisaged in the Plan.*
- *The analysis was based on the Plan prepared by the Management and subject to approval by the Board of Directors at the meeting of 30 March 2023. The assumptions and contents of the Plan are the sole responsibility of the Management. This Plan does not consider the possibility of the occurrence of events of an extraordinary and unforeseeable nature. We do not express any*



*judgement, opinion or other form of guarantee regarding the accuracy, reasonableness and completeness of the assumptions and/or forecasts contained in the Plan".*

*The Plan is based on a set of hypotheses which include hypothetical assumptions relating to future events and actions of the administrative bodies which will not necessarily occur. Furthermore, these assumptions present particularly significant subjectivity and risk profiles, therefore, the non-fulfilment of these hypotheses may impact significantly on the objectives of the Plan.*

*However, it should be noted that, due to the uncertainty associated with the realization of any future event, both as regards the occurrence of the event and as regards the extent and timing of its occurrence, the deviations between final values and estimated values in the Industrial Plan could be material, even if the events predicted under the previous hypothetical assumptions do occur.*

### **Information on Giglio Group:**

*Founded by Alessandro Giglio in 2003 and listed on the Euronext Milan segment of Borsa Italiana ever since 2018, Giglio Group is the leading company for the design, creation and management of high value-added e-commerce platforms in Italy for Fashion, Design, Lifestyle, Food, Healthcare and Merchandising sectors. The Company is based in Milan, but it is also present with offices in New York, Rome, Lugano and Genoa. Thanks to its remarkable expertise, Giglio Group accompanies its customers in the online distribution of their products through a unique platform, starting from the implementation of fully tailor-made and managed monobrand e-store. Moreover, the Company integrates its business with the dedicated placement on main marketplaces worldwide, ensuring the online management of both new collections and inventories stock. The uniqueness of a "complete-supply-chain" online service thus ensures a 100% sell-through rate.*

### **For further information:**

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Fine Comunicato n.20076-38

Numero di Pagine: 4