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| <p>Informazione Regolamentata n. 0035-51-2023</p> | <p>Data/Ora Ricezione 01 Giugno 2023 08:32:29</p> | <p>Euronext Milan</p> |
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Societa' : BANCA MONTE DEI PASCHI DI SIENA

Identificativo : 177748

Informazione

Regolamentata

Nome utilizzatore : PASCHIN05 - Avv. Quagliana

Tipologia : 3.1

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Diffusione presunta

Oggetto : BMPS: PRESS RELEASE

Testo del comunicato

Vedi allegato.

PRESS RELEASE

**BANCA MPS: MOODY’S IMPROVES OUTLOOK FROM STABLE TO POSITIVE
AFFIRMED THE BANK’S RATINGS ALREADY UPGRADED IN FEBRUARY BY
TWO/THREE NOTCHES**

Siena, 1 June 2023 – Banca Monte Paschi di Siena (“MPS” or “the Bank”) announces that Moody’s Investors Service rating agency (“Moody’s”) improved the outlook on long-term deposit and senior unsecured debt ratings from stable to positive, after having upgraded the Bank’s long term deposit rating by two notches and the long-term senior unsecured rating by three notches in February.

The change of the outlook is based on the expectations that the Bank’s improved creditworthiness, in particular reflected in its higher recurrent profitability and ability to access to the bond market, would result in a higher Baseline Credit Assessment (BCA) if such improvements were to be sustained over the next 12 to 18 months. Furthermore, additional bond issuances aiming to fulfill MREL requirements, will strengthen the Bank’s liquidity position.

The positive outlook also reflects Moody’s expectation that the ongoing implementation of the plan, which has gained momentum thanks to the recent €2.5bn capital increase, will yield additional results; if these objectives are met over the outlook period, this could prompt an upgrade of MPS’ ratings of more than one notch.

Below the main Bank’s ratings from Moody’s:

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|---------------------------------|------------|
| BCA (rating standalone) | b1 |
| Long-term deposit | Ba2 |
| Long-term senior unsecured debt | B1 |
| Junior senior unsecured debt | B1 |
| Subordinated debt | B2 |

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Following the completion of MPS Capital Services (“MPSCS”) merger by incorporation into MPS, effective on 29 May 2023, Moody’s withdrew MPSCS’ ratings which were aligned with those of MPS at the time of the incorporation.

The full version of Moody’s ratings’ press release can be viewed on the website www.moodys.com.

This press release shall be available on www.gruppomps.it

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Fine Comunicato n.0035-51

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