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VESTIAIRE COLLECTIVE AND ENTERS
THE WORLD OF CIRCULAR FASHION

Testo del comunicato

Vedi allegato.

GIGLIO.COM

PRESS RELEASE

GIGLIO.COM JOINS FORCES WITH VESTIAIRE COLLECTIVE AND ENTERS THE WORLD OF CIRCULAR FASHION

Palermo, 29 June 2023 – GIGLIO.COM S.p.A. (**Company** or **GIGLIO.COM**), - company operating in the online retail sector for multi-brand luxury fashion on a global scale listed on Euronext Growth Milan managed by Borsa Italiana S.p.A. - is pleased to announce its new partnership with Vestiaire Collective, the international leader in second-hand luxury fashion, for a circular economy project aimed at promoting conscious consumption.

GIGLIO.COM takes a significant step forward in its path towards a more sustainable development strategy by giving its customers the chance to resell their iconic clothes and accessories. Vestiaire Collective's *online resale* service will enable GIGLIO.COM's customers to give a second life to clothes and accessories they no longer wear, in a view to promoting more conscious ways of shopping and reducing waste. This initiative will include approximately 50 high-fashion brands highly sought-after on GIGLIO.COM that were specifically chosen for their products' timeless appeal and their deliberate divergence from the disposable logic of fast fashion.

The collaboration between GIGLIO.COM and Vestiaire Collective is wide-ranging and customers in Europe, the United Kingdom, and the United States will be able to access the service. Through a dedicated landing page (<https://gigliocom.vestiairecollective.com/>), users will have the opportunity to sell their pre-loved clothing to Vestiaire Collective and will receive in exchange a voucher equal to the value of the item sold, plus an additional 10% off offered by GIGLIO.COM, for their next purchase on GIGLIO.COM.

"This prestigious partnership naturally fits into the value path we are pursuing in terms of environmental sustainability and raising awareness of the importance of circular economy in the fashion industry. Offering our customers the possibility to give a second life to their clothes, represents a further step towards a more conscious shopping experience, all the while strengthening our position as precursors of the industry trends" – commented **Giuseppe Giglio, President, and CEO of GIGLIO.COM**

"We are excited to keep collaborating with key industry players in shaping a more sustainable future! As our collective grows, so does our positive impact on the fashion industry. Today, we are thrilled to count on GIGLIO.COM as a new resale partner to join us in this circular journey" - said **Dounia Wone, Chief Impact Officer of Vestiaire Collective**

This press release is available in the Investors / Press Releases section on [GIGLIO.COM](https://www.gigliocom.com)

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GIGLIO.COM

GIGLIO.COM - a Company operating in the online sales sector for multi-brand luxury fashion on a global scale - is a style destination that reaches its customers in over 150 countries, featuring some of the most prestigious fashion and luxury brands for women, men, and kids. The Company was founded in 1965 by the Giglio family, owner of high fashion boutiques in the city of Palermo, and in 1996 became the first online fashion store in Italy, placing itself among the pioneers of the sector in our country.

GIGLIO.COM is an international e-tailer operating in the fashion & luxury sector thanks to a proprietary platform, developed and managed internally with innovative technological solutions. Today GIGLIO.COM is a community of independent boutiques that share the same values by constantly dedicating themselves to the quest for beauty and innovation and offering collections by the most creative and iconic designers.

VESTIAIRE COLLECTIVE

Vestiaire Collective is the leading global platform for pre-loved luxury fashion. The company's mission is to transform the fashion industry for a more sustainable future, promoting the circular fashion movement as an alternative to overproduction, overconsumption and the wasteful practices of the industry. Driven by the philosophy "Long Live Fashion," Vestiaire Collective offers a trusted space for its community to prolong the life of its most-loved fashion pieces. The platform's innovative features simplify the selling and buying process and give its members access to one-of-a-kind wardrobes around the world. The company boasts a curated catalog of five million rare and highly desirable items. Founded in Paris in 2009, Vestiaire Collective is a Certified B Corporation® and is active in 80 countries worldwide. To learn more, download the app, visit vestiairecollective.com and follow @vestiaireco on Instagram.

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