

<p>Informazione Regolamentata n. 0260-57-2023</p>	<p>Data/Ora Inizio Diffusione 17 Luglio 2023 11:03:36</p>	<p>Euronext Milan</p>
---	---	-----------------------

Societa' : TISCALI

Identificativo : 179309

Informazione
Regolamentata

Nome utilizzatore : TISCALIN07 - Capoccia

Tipologia : REGEM

Data/Ora Ricezione : 17 Luglio 2023 11:03:19

Data/Ora Inizio
Diffusione : 17 Luglio 2023 11:03:36

Oggetto : Tessellis S.p.A. - Capital increase: end of
the period for exercising the option rights
during the auction

Testo del comunicato

Vedi allegato.

Capital increase: end of the period for exercising the option rights during the auction

Subscribed 65.9% of the capital increase for a total of 16.3 million euros

Cagliari, July 14, 2023

Tessellis S.p.A. ("**Tessellis**", the "**Company**" or the "**Issuer**"), following the press release issued on July 13, 2023, announces that today ended the period for the exercise of the option rights purchased during the auction on Euronext Milan (the "**Unexercised Option Rights**" and the "**Unexercised Option Auction**"), as a result of which 2,848,879 newly issued ordinary shares of Tessellis for a total consideration of €1,139,551.60.

Taking into account also the 37,868,445 newly issued Tessellis shares already subscribed during the rights offering period, a total of 40,717,324 Tessellis shares have therefore been subscribed, representing 65.9% of the shares offered in the context of the rights issue (the "**Rights Issue**"), for a total consideration of 16,286,929.60 euros.

As communicated on July 13, 2023, a portion of the shares underlying the Unexercised Option Rights remaining unexercised at the end of the Unexercised Option Rights Auction will be allocated to certain parties who have committed to subscribe for them, for a total amount of 2.4 million euros. For more information on these subscription commitments, please refer to the press releases dated June 14, 2023, June 16, 2023, and June 19, 2023, as well as the information note on the financial instruments related to the Capital Increase by Option, available on the Company's website at www.tessellis.it.

Please note that the subscription of newly issued shares remaining unexercised at the end of the Unexercised Option Auction must take place by the deadline for the execution of the Capital Increase, i.e., by July 31, 2023. The Company will inform the public of the above subscriptions through a dedicated press release.

This communication may not be published, distributed or transmitted in the United States, Canada, Australia or Japan. This communication does not constitute an offer of securities or a solicitation to subscribe for or purchase securities (the "Securities") of Tessellis S.p.A. (the "Company") in the United States or in any other jurisdiction in which such offer or solicitation to subscribe is not authorized or to persons in respect of whom such offer or solicitation to subscribe is prohibited by law. The Securities may not be offered or sold in the United States unless they are registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or pursuant to an applicable exemption to registration under the Securities Act. The Securities have not been and will not be registered in the United States under the Securities Act. There will be no public offering of the Securities in the United States. In each Member State of the European Economic Area, this communication is addressed and directed only to persons who are qualified investors in that Member State, such as within the meaning of Regulation (EU) 2017/1129, and no person who is not a qualified investor may act upon, or rely upon, its contents.

This publication constitutes neither an offer to sell nor a solicitation to buy or subscribe for securities. This has been prepared on the basis that any offer of securities in any member state of the European Economic Area that has implemented the Prospectus Regulation (each, the "Relevant Member State"), will be conducted on the basis of the prospectus approved by the competent authority and published in accordance with the Prospectus Regulation (the

TESSELLIS

Headquarters Location Sa Illetta km 2,300, 09123 Cagliari, Italy | Tel. +39 070 4601 1
Cap. Soc. 189,513,965.37 i.v. | P.IVA 02375280928 | R.E.A. 191784 | C.C.I.A. Cagliari | tessellis.it

"Permitted Public Offering") and/or pursuant to an exemption under the Prospectus Regulation from the obligation to publish a prospectus for offers of securities. Any public offering will be conducted in Italy on the basis of a prospectus, duly authorized by CONSOB pursuant to applicable regulations.

Accordingly, any person who makes or intends to make an offer of securities in a Relevant Member State other than a Permitted Public Offering may do so only in circumstances where no obligation arises for the Company to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in connection with such offer. "Prospectus Regulation" means Regulation (EU) 2017/1129 (this Regulation and its amendments together with any delegated acts and implementing measures). This document is not a prospectus for the purposes of the Prospectus Regulation. A prospectus prepared pursuant to the Prospectus Regulation will be published in the future. Investors should not subscribe for the securities mentioned in this document except on the basis of the information contained in the prospectus.

Investor Relations Officer

Patrizia Tammaro Silva

patrizia.tammarosilva.consultant@tiscali.com

+39 335 7959913

Press Office

Ilenia Loi

ilenia.loi@tiscali.com

+39 070 46011

About Tessellis

Tessellis S.p.A. (Italian Stock Exchange, Milan: TSL) is the holding company of the Group created by the merger between Linkem Retail and Tiscali S.p.A. and includes among its business areas that of Tiscali Italia S.p.A., a national operator among the first in the ultrabroadband segment (FWA - Fixed Wireless Access and FTTH - Fiber To The Home), the portal www.tiscali.it, one of the main Italian news portals, with about 8 million visitors per month to its credit, as well as the advertising concessionaire Vevisible s.r.l.

Fine Comunicato n.0260-57

Numero di Pagine: 4