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Press Release

Salcef Group: new contracts in Italy worth 150 million euros

Rome, 19 July 2023 - Salcef Group S.p.A. informs that today its subsidiaries have been awarded contracts worth a total of 150 million euros from RFI (Rete Ferroviaria Italiana) in Lombardy and Veneto and from EAV S.r.l. (Ente Autonomo Volturno) in Campania.

The 470 million contract for the doubling of the Piadena-Mantova, partially financed by funds of the National Recovery and Resilience Plan, has been awarded by RFI to the joint venture between Impresa Pizzarotti & C, Saipem, ICM e Salcef S.p.A. Along the 34 km of railway in scope, Salcef S.p.A. will be in charge, for a total amount of approximately 70 million euros, of the design and construction of trackworks, catenary, electrical substations and signalling.

Furthermore, within the construction of the new High-Speed/High-Capacity Brescia-Verona-Padova line in which the Group is already involved, RFI has awarded a contract worth 253 million euros for the construction of the Verona West node, which includes approximately 7 km of new tracks as well as the rationalization and enhancement of Verona Porta Nuova station. As part of the contract, awarded to the joint venture between Impresa Pizzarotti & C, Saipem, and Salcef S.p.A., the latter will be responsible for the design and construction of trackworks, catenary, electrical substations and signalling, for a total value of approximately 54 million euros.

Lastly, through the awarding of two lots for a total value of approximately 76 million euros, the company responsible for regional public transport in Campania (EAV S.r.l.) has awarded the contracts for the safety adaptation activities for tunnels and fire prevention on the Vesuvian and suburban lines. In particular, Lot 1 - worth approximately 58.5 million euros - has been assigned to the joint venture between Infratech Consorzio Stabile Scarl, Francesco Ventura Costruzioni Ferroviarie S.r.l. and Costruzioni Piccolo S.r.l. Lot 2 - worth approximately 17.5 million euros - has been awarded to the joint venture between Euro Ferroviaria S.r.l., Salcef S.p.A., and Simeone & Figli S.r.l. The total value of the activities carried out by the Group's companies is approximately 25 million euros.

This press release is available on the Salcef Group website https://www.salcef.com, in the *Investor Relations/Price Sensitive Press Releases* section.

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 7 Operative Business Units and is present on 4 continents. It employs more than 1,900 highly specialized resources and in 2022 recorded revenues for 565 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).



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