

# ESG Presentation 2023





To be the No. 1 private bank, unique by  
**value of service**, **innovation** and  
**sustainability**

**Banca Generali in a nutshell**

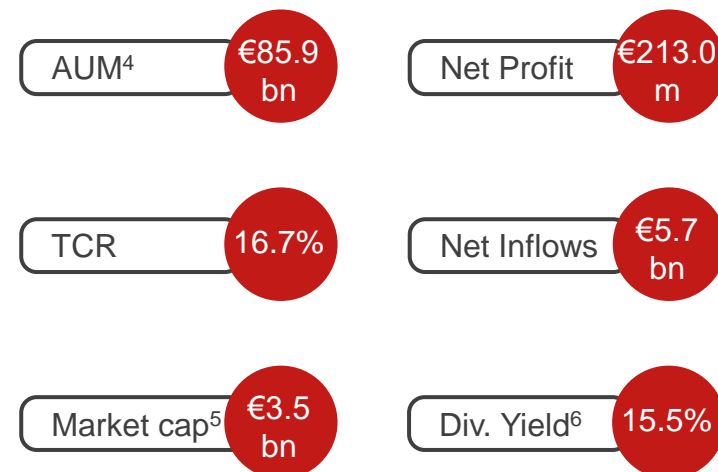
ESG framework

ESG strategy and commitment

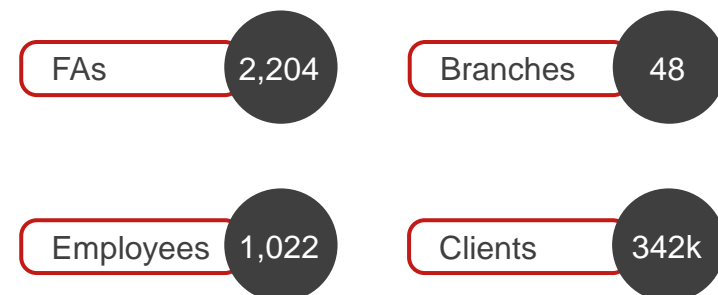
Banca Generali stands apart within the Italian finance sector for the role played in the financial advisory and wealth planning services

- 1 One of the fastest-growing asset gatherers in Europe<sup>1</sup> and the third player in the **Private Banking space** in Italy<sup>2</sup>
- 2 **Capital-light business model**, leveraging on a Network of more than 2,000 **Financial Advisors ranked at the top of the industry**<sup>3</sup> by quality and productivity
- 3 **Open-architecture model** with >5,200 investment products offered to >300k clients with a focus on **Private & HNWI segments**
- 4 Listed on the **Italian Stock Exchange** since November 2006 and **owned by Assicurazioni Generali** with a stake of 50.2%

## Key financial data



## Key commercial data







## Vision

To be the **No. 1 private bank**, unique by **Value of Service, Innovation and Sustainability**



## Mission

**Trusted professionals** always by the **Customers' side**, developing and looking after their life plans



## Purpose

To protect and **improve the lives of people** and businesses by enhancing the **management of their assets and savings**



**To be the ESG reference point for all our Stakeholders**

# OUR ESG JOURNEY AND MAIN ACHIEVEMENTS



2009 - 2012

2013 - 2016

2017

2018

2019

2020

2021

2022

2023

**First sustainability report** published in 2009



**Oscar for financial reporting** won in 2013 for the transparency and quality of the economic, social and environmental accounting

Heightened Sustainability focus of the **Nomination, Governance & Sustainability Board Committee**



400 BG employees transferred to **Hadid Tower**, reducing energy consumption

Launch of new **FA training platform BGLab**



**2019-2021 Business Plan** with an increased focus on sustainability

Launch **SDGs aligned investing**



**COVID response:** 92% of employees working from home within 2 weeks. **100% business continuity**

**Training & Innovation Hub**



**Aligning corporate policies** in all management committees

**Responsible Investment strategy:** finance, investment & banking

In support of



Established by UN Women and the UN Global Compact Office

**New 2022-2024 ESG Strategy**



**ESG training** for all employees and **ESG upskilling** for specific functions and the BoD

Signatory of:



**Acquisition** of a 9.8% interest in the **ESG** rating and advisory company **MainStreet Partners**



Continuation of the **ESG training programme**, involving Banca Generali subsidiaries as well

FIRST STEPS

AWARENESS

INTEGRATION

ENABLER

STRATEGIC DRIVER

EVOLVING ROLE OF SUSTAINABILITY



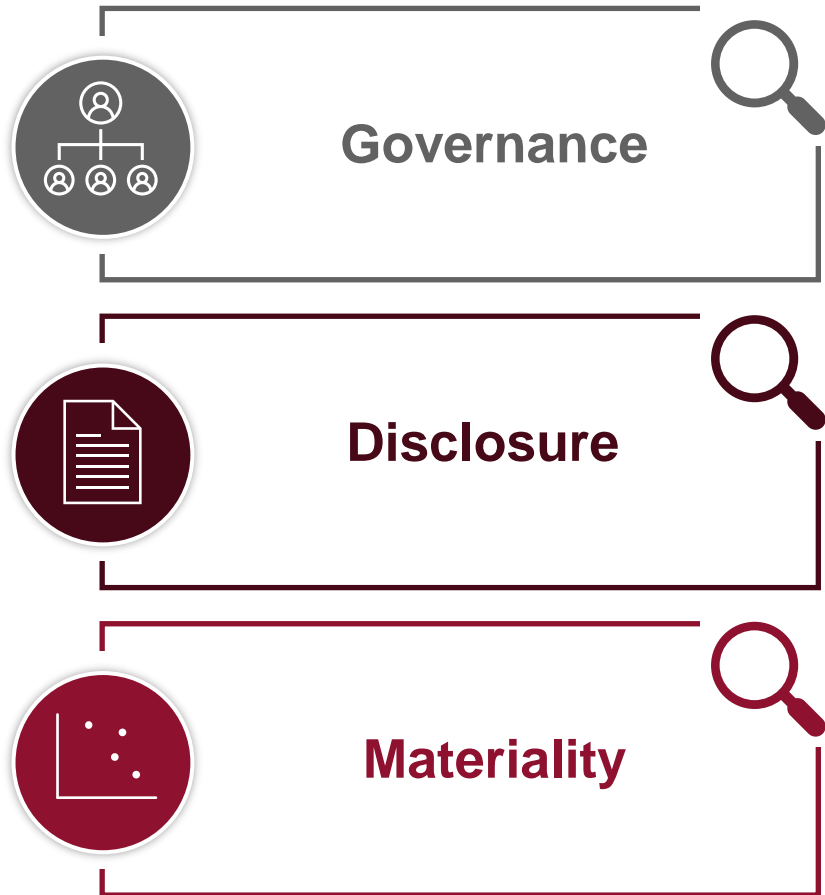
To be the No. 1 private bank, unique by  
**value of service**, **innovation** and  
**sustainability**

Banca Generali in a nutshell

**ESG framework**

ESG strategy and commitment

## Framework



## Sustainability Strategy



**Clients & FAs**



**Shareholders & Authorities**

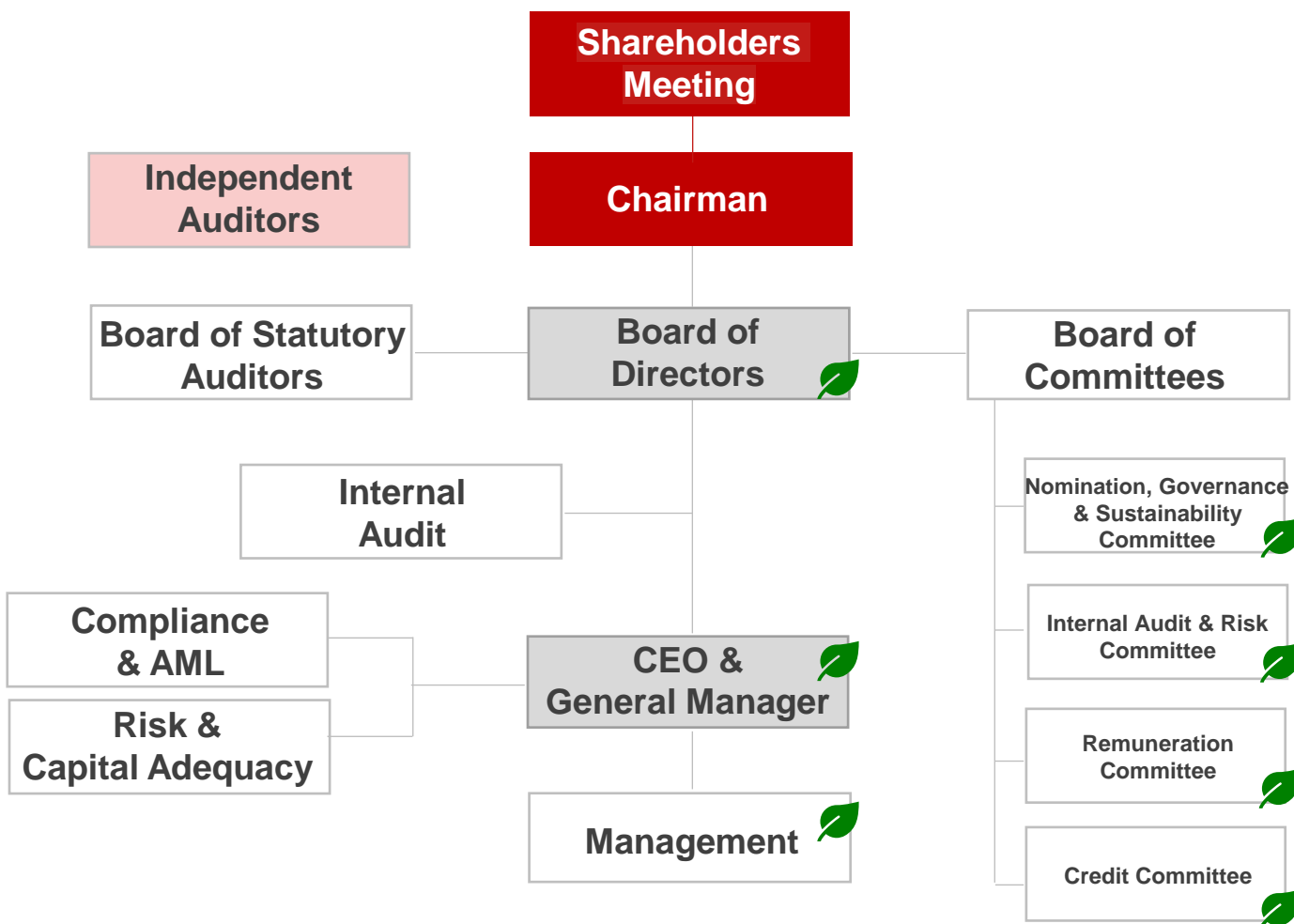


**Employees**



**Community & Future Generations**

### Corporate Governance



### Focus on Board of Directors

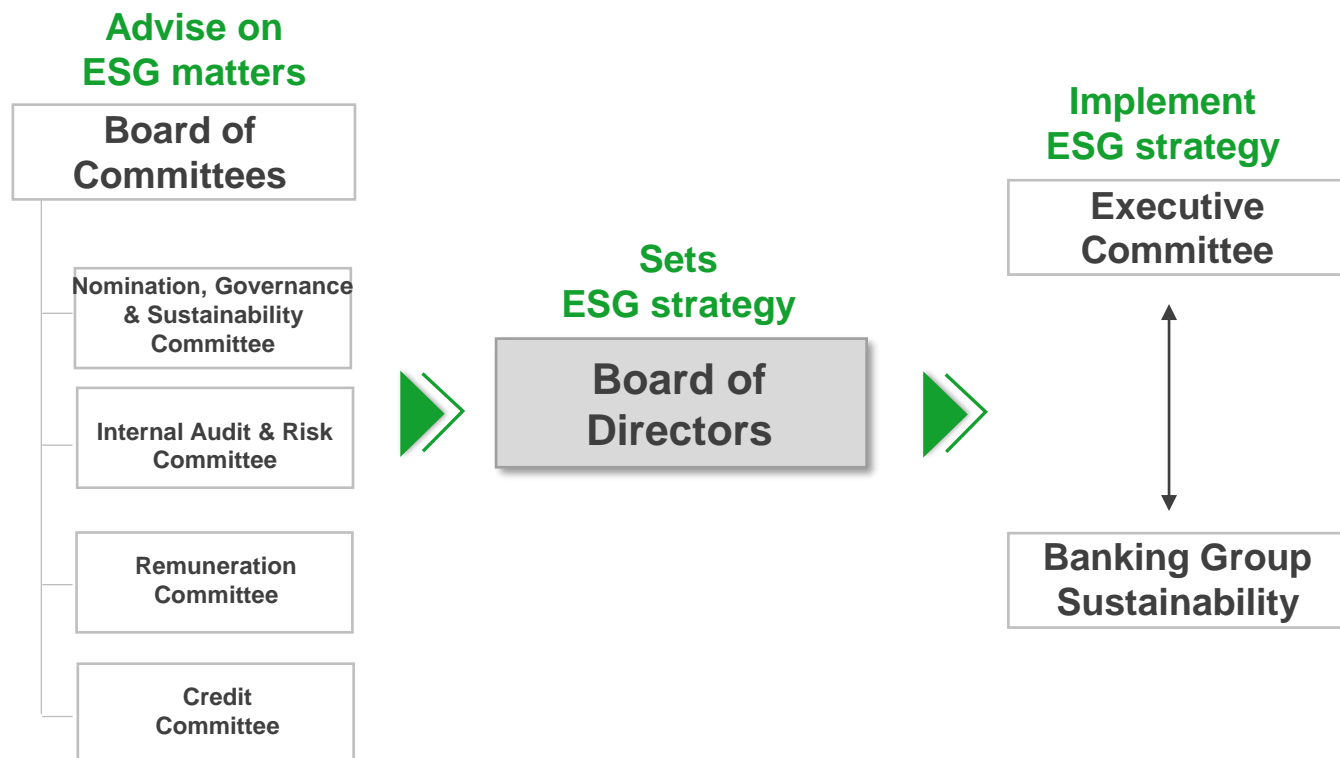
- ▶ **Agile structure:** 9 members, of which 1 executive (CEO only)
- ▶ **56% independent Board members**
- ▶ **44% female representation**
- ▶ **Split roles** for Chair and CEO
- ▶ **95% average Board meeting attendance**
- ▶ International profiles and leading roles



### Oversight and Implementation of Sustainability

#### Hybrid organisational model<sup>1</sup>

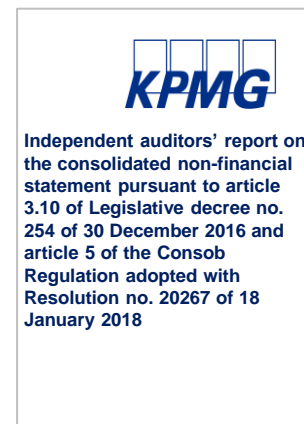
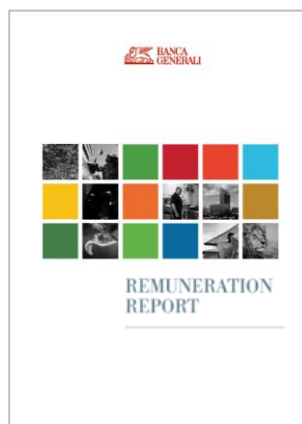
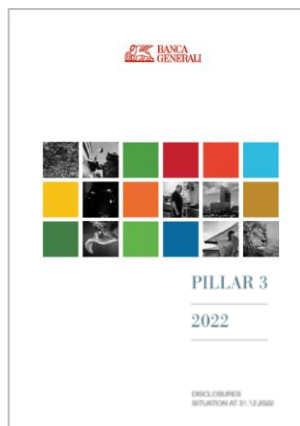
ESG initiatives delivered throughout various bank departments and across the Group, coordinated by a dedicated structure - Banking Group Sustainability - within the General Counsel and Sustainability Area



### Sustainable Governance milestones



### Key reports



### Key documents and policies



#### Corporate governance

- Rules of the Board of Directors and the Board of Committees
- Rules of the Board of Statutory Auditors
- Internal Code of Conduct



#### Responsible Investment

- Responsible Investment Policies
  - Portfolio management services;
  - Financial Advice services;
  - Proprietary Portfolio management;
  - Loans



#### Sustainability

- Sustainability Policy
- Charter of Sustainability Commitments
- Policy for the Environment and Climate



#### Other policies

- Security Policy
- Personal Data Protection Policy
- AML/CTF Policy
- Whistleblowing Process

**ALL AVAILABLE ON OUR CORPORATE WEBSITE**



# OUR ESG RATINGS

## TRENDS & MAIN IMPROVEMENTS

Governance

Disclosure

Materiality



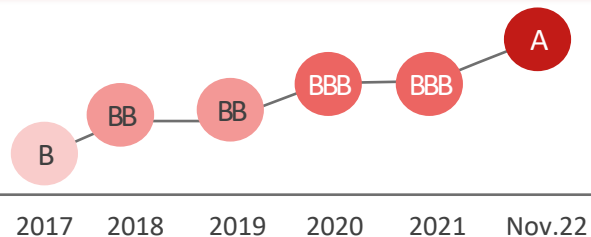
### Key ratings

MSCI  
ESG RATINGS



#### MSCI Scores

On a scale from CCC to AAA



#### Sustainalytics

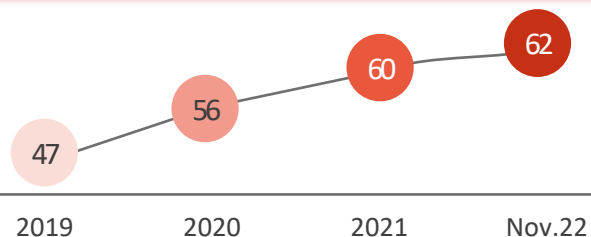
On a scale from 100 to 0



Moody's | ESG Solutions

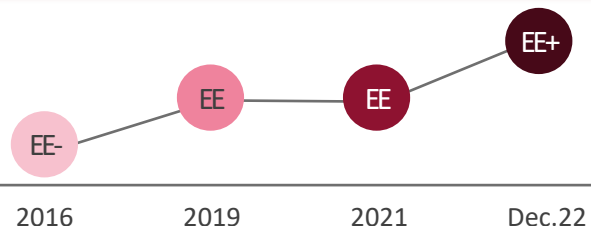
#### Vigeo Moody's

On a scale from 0 to 100



#### Standard Ethics

On a scale from F to EEE



### Main take-aways

- Rating revised upwards **from BBB to A** in 2022
- Rating **steadily improved** over the past 5 years
- Areas of governance, education and focus on sustainability seen at **excellent levels**

- ESG risk score lowered **from 9.2 to 7.8 – Negligible risk** in July 2023
- **First place in the world ranking** for the Asset Management and Custody Services **subindustry**



- Overall ESG Score updated **from 60 to 62/100 – Advanced** in 2022
- Inclusion in the **MIB ESG Index** confirmed

- Rating upgraded **from EE (Strong) to EE+ (Very Strong)**, on a scale from EEE to F in 2022



- 12-month outlook **confirmed stable**

# OUR MATERIALITY ANALYSIS

## IDENTIFYING KEY MATERIAL ISSUES

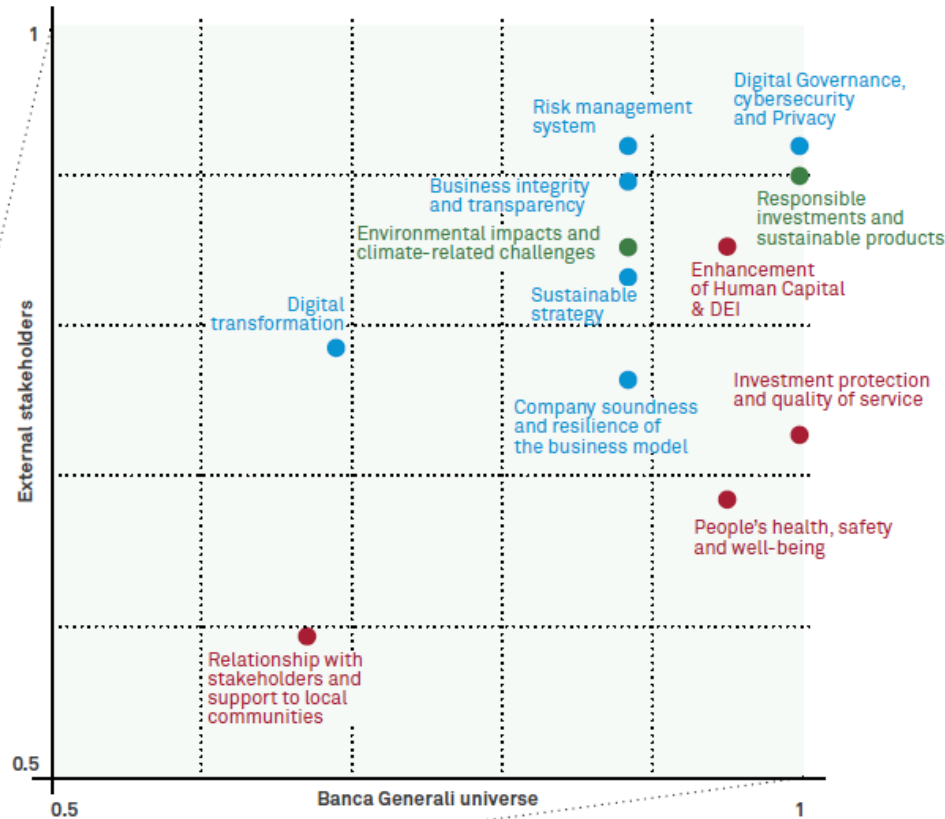
Governance

Disclosure

Materiality



### Materiality matrix



● Environment ● Social ● Governance

### Key take-aways

- The 2022 materiality analysis led to the definition of a set of **12 topics** based on the vision of stakeholders inside and outside the Bank Universe
- In particular, the **key topics** identified by the Banca Generali Universe are:
  - investment protection
  - service quality
  - environmental aspects
  - development of sustainable products
- Among material topics, **cybersecurity** is increasingly relevant to both internal and external stakeholders
- Compared to the 2021 matrix, a new topic was introduced, namely **digital transformation**



To be the No. 1 private bank, unique by  
**value of service**, **innovation** and  
**sustainability**

Banca Generali in a nutshell

ESG framework

**ESG strategy and commitment**

The 2022-24 Strategic Plan aims to take Banca Generali Growth to the next level, building on our vision: **To be the no. 1 private bank**, unique by **Value of service**, **Innovation** and **Sustainability**.

### Pillars

#### Value of service

Bring the Bank even closer to the FA network and Clients

#### Innovation

Continue to build a data-driven, digital and open bank

#### Sustainability

Be the ESG reference point for all our Stakeholders

### Main targets

Assets under Advisory  
on Total Assets

**8.5%-10.5% by 2024**

Managed solutions  
on Total Assets

**52%-56% by 2024**

Operating Costs /  
Total Assets

**≤ 28 bps by 2024**

Digital investments  
2022-2024

**c. €40m**

ESG AUM on  
managed solutions

**>40% by 2024**

Net zero emissions

**By 2040**



### 3<sup>rd</sup> Pillar

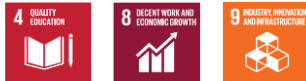
#### Sustainability

Be the ESG reference point for all our Stakeholders



#### Clients & FAs

Enhance our ESG offering and strengthen ESG know-how of FAs



#### Shareholders & Authorities

Reinforce transparency on BG ESG strategies



#### Employees

Further foster diversity & inclusion and work-life balance



#### Community & Future Generations

Climate protection and fight poverty and social exclusion





Stakeholder	Banca Generali's main initiatives	Targets
<p><b>Clients &amp; Financial Advisors</b></p>	<ul style="list-style-type: none"> <li>▪ <b>ESG solutions</b> increased to <b>€14.1bn<sup>1</sup></b> (equal to <b>33.7%</b> of managed solutions)</li> <li>▪ <b>69% of clients<sup>2</sup></b> who have already answered Mifid questionnaire <b>with high interest for ESG investments</b></li> <li>▪ <b>Commercial approach</b> based on our proprietary ESG platform</li> <li>▪ <b>Strong training programme</b> for Financial Advisors with a particular <b>focus on ESG and younger talents</b></li> <li>▪ <b>Collaboration with MIP<sup>3</sup></b> aimed at achieving ESG EFPA certification</li> </ul>	<p><b>&gt;40%</b></p> <p>% <b>ESG AUM on managed solutions</b></p> <hr/> <p><b>&gt;50%</b></p> <p>% <b>Financial Advisors</b> with <b>advanced know-how</b> of ESG or with <b>EFPA ESG certification</b></p> <hr/> <p><b>&gt;90%</b></p> <p>% <b>Financial Advisors</b> taking part in <b>annual training</b> on ESG topics</p> <p><i>[By 2024]</i></p>



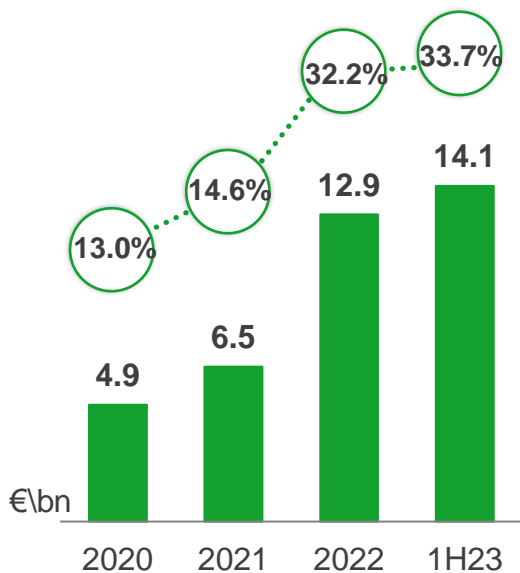
# OUR SUSTAINABLE OFFER

## STEADY GROWTH IN ESG ASSETS

Clients & FAs



### ESG AUM<sup>1</sup>



**New and larger scope** from end 2022, following the introduction of the MIFID-ESG regulation and encompassing about 800 strategies whereas previous scope referred only to those ESG funds included in the BGPP platform<sup>2</sup> (about 260 strategies).

**ESG assets** are defined as follows:

- I) art.8/9 SFDR products and II) art.8/9 SFDR funds underlying wrapper solutions which are not labelled as art.8 and art.9
- with ESG rating ≥3

**Proprietary funds ESG rating** provided by our partner Mainstreet based on three pillars:



### Our ESG offering

- **LUX IM** **38 sub-funds art. 8 and art.9** with strong integration of ESG factors and/or specific thematic features
- **BG COLLECTION INVESTMENTS** **3 sub-funds** with strong integration of ESG factors and/or specific thematic features
- **BG SOLUTION** **7 investment lines art.8**
- **BG OLTRE** **Sustainability-oriented insurance wrapper** investing in three internal thematic funds: People, Planet & Digital Transformation
- **BG Stile Libero** **~400 external funds art.8 and art.9**
- **OICR** **~800 ESG strategies** from market's best asset managers



# OUR ESG DEDICATED PLATFORM

## A SUPPORT FOR FINANCIAL ADVISORS IN BUILDING UP ESG PORTFOLIOS

Clients & FAs

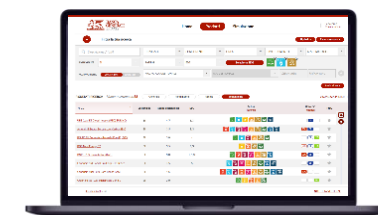


### ESG platform



- ▶ **BG Personal Portfolio (BGPP)** is our ESG dedicated platform allowing for a unique investment choice aligned to the 17 UN SDGs
- ▶ In 2022 the platform was enriched with **new features** related to **portfolio search and optimization**

### Distinctive features



**Bespoke selection of ESG funds** based on ESG performance



**Reported impact** of funds and portfolios according to Banca Generali metrics model

### BG Personal Portfolio contribution metrics



Pollution reduction



Water saved



Recycled waste



Use of natural resources



Patients at risk



Healthy food



Working environment



Child labor protection



Support to local communities



Gender equality



Independent Board members



Anti-corruption

*Environmental*

*Social*

*Governance*



### Top ranking FA network...



**2,204 financial advisors**

+1.9% since 2021



**155 customers per FA**

+2 since 2021



**Male 80%**

**Female 20%**



**€37.3m avg. AuM per FA**

+€13.3m vs. market avg



**61h average training  
hours by FAs**

### ...powered by high-quality training

**Managerial & relationship training** aimed at developing the skills and behaviour that set our distribution network apart from the rest of the market



#### Focus on young talents

- **BG New Generation:** dedicated to new recruits, aimed at learning about BG tools to strengthen relational skills & sales competencies

**Technical & commercial training** taking account of the customers' evolving needs over time and the regulatory developments

#### Focus on ESG topics



- **Annual training on ESG topics:** focused on ESG regulatory updates, responsible investments and the 17 UN SDGs. In 2022, **100% of FAs** was involved in this training
- **ESG advanced training:** course carried out with MIP<sup>1</sup> and aimed at achieving EFPA ESG Advisor certification, together with training sessions on sustainable finance. As of 31.12.2022, **23% of FAs** took part in this training

# SHAREHOLDERS & AUTHORITIES

## REINFORCE TRANSPARENCY ON BG ESG STRATEGIES

Shareholders  
& Authorities



Stakeholder	Banca Generali's main initiatives	Targets
<p><b>Shareholders &amp; Authorities</b></p>	<ul style="list-style-type: none"> <li>▪ <b>Signatory of PRI</b></li> <li>▪ <b>ESG factors</b> incorporated into <b>risk management framework</b></li> <li>▪ <b>ESG factors</b> assessments embedded in <b>all corporate committees'</b> discussions</li> <li>▪ <b>Responsible investment policy</b> applicable to investments, finance and lending</li> <li>▪ Definition of an <b>Active Ownership strategy</b> underway</li> </ul>	<p>Increase <b>ESG disclosure</b> through <b>reporting framework</b></p> <hr/> <p>Becoming a signatory of:</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p><b>PRI</b> Principles for Responsible Investment</p> </div> <div style="text-align: center;">  <p><b>TCFD</b> Task Force on Climate-related Financial Disclosures</p> </div> </div> <p style="text-align: right;">[...]</p> <hr/> <p>Ongoing engagement of <b>Stakeholders</b>, keeping communication open to <b>best meet investors' demands</b></p> <p style="text-align: right;">[By 2024]</p>

# MEMBERSHIP TO THE UN PRI

## OUR COMMITMENT TOWARDS RESPONSIBLE INVESTMENTS

Shareholders  
& Authorities



### Our adherence to the UN PRI...

In December 2022 Banca Generali became a signatory of the **UN PRI** as:

- » **Investment Manager**
- » **Single consolidated group**, including in its scope of disclosure:
  - **Banca Generali**
  - **BG Fund Management Luxembourg**
  - **BG Valeur**

### ...based on solid foundations

- 1 Adopting a **Responsible Investment Policy**, outlining in detail the Group's responsible investment approach and covering at least 50% of AUM. It applies in fact to **100%** of our assets under management
- 2 **Internal/external staff** in charge of implementing the Policy: CEO and Nomination, Governance and Sustainability Committee
- 3 Setting up an adequate **senior-level commitment and accountability mechanisms** for implementing the responsible investment policy



Financial Year 2023: Banca Generali's first transparency report

Signatory of:



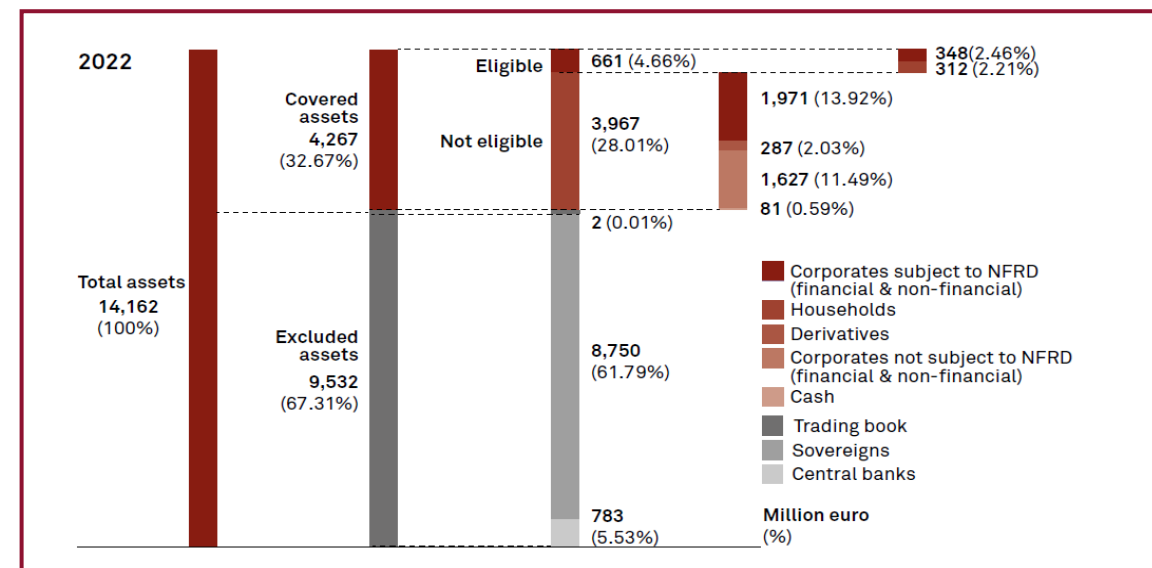


➤ **Mandatory disclosure for reporting year 2022** based on actual, complete and comparable data (without the use of proxies or estimates), relating to **Proprietary Portfolio** and **Loan Portfolio**

➤ **2022 Key figures**

Taxonomy-eligible activity indicators	Description	2022
Portion of exposures in taxonomy-eligible activities	Eligible activities over covered assets	14.27 %
	Eligible activities over total assets	4.66 %
Portion of exposures in taxonomy-non-eligible activities	Non-eligible activities over covered assets	85.73 %
	Non-eligible activities over total assets	28.01 %

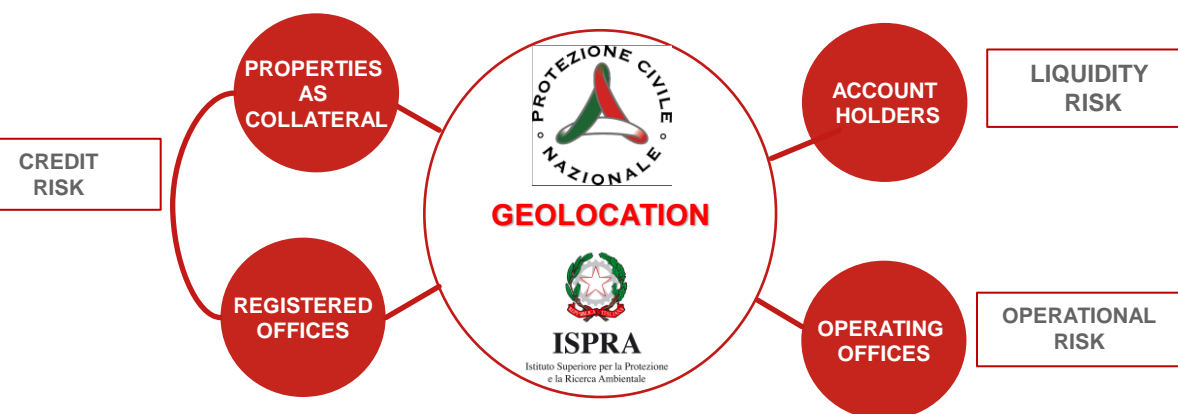
➤ **2022 Results graphical representation**



**Financial Year 2023 annual reporting:  
Taxonomy-aligned economic activities + Green Asset Ratio**

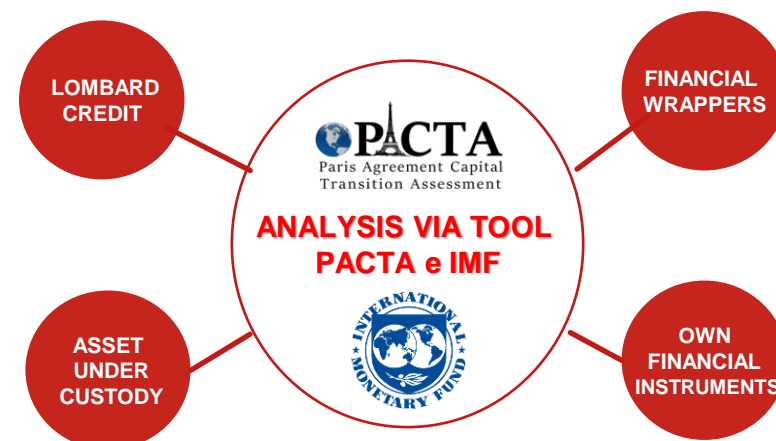
► Banca Generali has incorporated **ESG risk management factors** into its market, operational, reputational, strategic and credit **Risk Policies** with the approval of the Board of Director and has integrated its Risk Appetite Framework with specific **ESG Key Risk Indicators**. In particular, with regard to climate risks, **quantitative analyses** were carried out on the materiality of **physical and transition risks**:

### EXPOSURE TO PHISICAL RISKS (flood and landslides)



Assessment developed through **geolocation data of real estate assets** aimed at identifying the **degree of Banca Generali hydrogeological hazard**

### EXPOSURE TO CLIMATE TRANSITION RISKS



Assessment aimed at understanding the **alignment of analysed portfolios by climate-relevant sectors** and identifying **exposure to risks** associated with a disorderly transition to a low-carbon economy

**Results** ► The analysis of Banca Generali's exposure to physical and transition risk highlighted the **non-materiality** of these risks and their impact on the assessment of risks traditionally considered by the Bank



Stakeholder	Banca Generali's main initiatives	Targets
<p><b>Employees</b></p>	<ul style="list-style-type: none"> <li>▪ <b>New People Strategy</b> based on four pillars:                             <ul style="list-style-type: none"> <li>○ Culture</li> <li>○ Diversity, Equity &amp; Inclusion</li> <li>○ Skills</li> <li>○ Organization</li> </ul> </li> <li>▪ <b>Focus on DE&amp;I: valuing diversity</b> by ensuring inclusion and equal opportunities in the working environment (DE&amp;I)</li> <li>▪ <b>Focus on Training:</b> percentage of employees involved in digital and/or sustainability initiatives in line with the three-year target of 70%</li> <li>▪ Variable management <b>remuneration linked to ESG results</b></li> </ul>	<p><b>50%</b></p> <p>New hires <b>under 35</b></p> <hr/> <p><b>70%</b></p> <p>Employees involved in projects on <b>digital transformation and sustainability impact</b></p> <hr/> <p><b>100%</b></p> <p>Of employees eligible <b>in hybrid work<sup>1</sup></b></p> <p>[By 2024]</p>



### The growth of our people...



**1,022 people**  
+3.7% vs. 2021



**Italy 93%**  
**Abroad 7%**



**Male 51%**  
**Female 49%**



**>60% new hirings**  
**under 35**



**Senior Managers 7%**  
**Middle Managers 35%**  
**Employee 58%**

### ...Fostered by investments in technical and digital skills



#### ESG awareness programme 2022/23

- **ESG training** for all employees through “Banca Generali and Sustainability” course
- **ESG upskilling** for specific functions with a focus on sustainable finance, ESG risk and green bonds

46% of employees trained on ESG topics



#### Digital Minds programme 2022/2024

- Digital and Innovation Transformation Programme involving all employees
- Focused on six **main competencies**: AI, blockchain, cyber security, advanced analytics, fintech, experience design

99% of employees trained on digital topics



#### Other trainings

Anti-Money Laundering	Privacy and Market Abuse
Banking Transparency	Cyber-Security
Regulatory /Safety Training	Behavioural skills

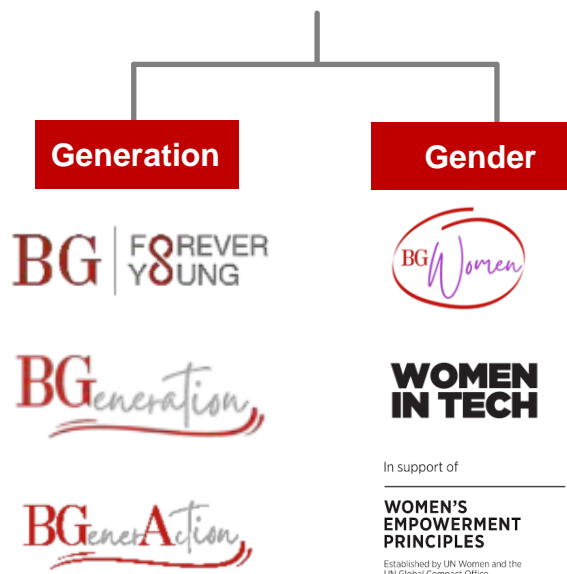
# FOCUS ON DIVERSITY, EQUITY AND INCLUSION AT THE CORE OF THE NEW PEOPLE STRATEGY

Employees



## Diversity

Our initiatives focused on **two main priorities:**



We are also signatories of the **Charter "Donne in Banca: valorizzare la diversità di genere"** (Women in Bank: enhancing gender diversity) promoted by the **Italian Banking Association (ABI)**.



## Equity

Our ongoing **commitment to mitigate the pay gap** is reflected in an integrated approach on remuneration policies and broader initiatives.

To ensure the **neutrality of remuneration** policies, with the support of the Remuneration Committee, Banca Generali's Board of Directors analyses the gender-neutrality of remuneration policies and verifies the gender pay gap and its performance over time.

In this regard, we support the Generali Group in structurally reducing the **Gender Pay Gap** and supporting our ambition to achieve an **Equal Pay Gap** towards zero in the 2022-2024



## Inclusion

Spreading an **inclusive culture** is a key element of our DE&I strategy and translates into:

- ▶ **Training path** and managerial discussion on **Inclusive Leadership** and **Next Normal**
- ▶ **Employees listening initiatives**
- ▶ **Well-being and work-life balance** initiatives
- ▶ Annual compulsory training on the **fundamental rules** of conduct as enshrined in the Internal Code of Conduct
- ▶ **Embrace Your Abilities | Be All Of You initiative**

Zero confirmed episodes of discrimination in 2022

# REMUNERATION POLICY

## REMUNERATION ALIGNED WITH SUSTAINABILITY STRATEGY

Employees



### Short-Term Incentive

### Long-term Incentive

#### People Value



Key People retention



Upskilling training initiatives



Diversity, Equity & Inclusion



Group Performance Management



Digital Minds Programme



Global Pulse Survey

#### Sustainability Commitment

**Sustainable products;**  
*increasing AUM of ESG solutions*

**Sustainable processes;**  
*for customers and investible assets*

**Sustainable plans;**  
*Planning our roadmap for engagement across a range of ESG issues*

**Sustainable people;**  
*Advanced ESG training for FA network*

#### LTI

**80% Banca Generali**

**of which 20% ESG**  
Targets relating to % of ESG AUM ranging from <27% to ≥37% of total solutions

**20% Generali group**

**of which 20% ESG**  
Targets relating to CO<sub>2</sub> Emissions Reduction Target for Group Operations & % of Women managers

### Remuneration highlights



**1:1 Ratio of variable to fixed remuneration**, with 2:1 for specific individual company personnel



**Robust Malus and Claw-back mechanisms**




**At least 175% maximum paid in shares bonus** compared to gross annual remuneration for Top Managers



**Adhesion to We SHARE 2.0, Generali Group's emissions-tied employee share plan**



Stakeholder	Banca Generali's main initiatives	Targets
<p><b>Community &amp; Future Generations</b></p>	<ul style="list-style-type: none"> <li>▪ <b>Commitment</b> to direct our decisions to ensure consistency between our activities and the environmental requirements</li> <li>▪ <b>100%</b> of electrical power from <b>renewable sources</b></li> <li>▪ <b>Total GHG emissions -18% vs 2019</b></li> <li>▪ <b>Investment carbon footprint -42% vs 2019</b></li> <li>▪ Supporting the local communities in which we operate by promoting <b>social, cultural and sport initiatives</b></li> <li>▪ Climate commitment recognized by <b>leading institutions</b></li> </ul> 	<p><b>By 2025</b></p> <p><b>Reduction of carbon footprint by 25% vs 2019</b> in relation to investments managed by BG in corporates</p> <p><b>Reduction of the Group's GHG emissions by 35% vs 2019</b></p> <p><b>By 2030</b></p> <p><b>Phase out of all investments in corporates</b> linked to carbon fuel</p> <p><b>By 2040</b></p> <p><b>Net zero emissions</b></p> <hr/> <p>Ongoing stakeholder's engagement to meet investor's demand</p> <hr/> <p>Increase <b>community engagement</b> and launch <b>social initiatives</b></p>

### Carbon footprint of Group investment processes

- ▶ In line with the principles of environmental transition, the **carbon footprint assessment** has become an integral part of our investment process aiming at reducing the indirect environmental impacts associated with our investments
- ▶ The **scope** of the monitoring is related to Banca Generali's **banking book**, the **portfolio management schemes** and **BGFML's UCITS**

	2019	2022	Change 2019-22
Portfolio of direct investments in equity and corporate bonds	€6.3bn	€11.1bn	+75%
Absolute emissions (tCo2e)	684.325	628.588	-8%
<b>Carbon footprint (tCO<sub>2</sub>/€m)</b>	<b>108</b>	<b>63</b>	<b>-42%</b>
Coverage (%)	82%	90%	+8%

# OUR COMMITMENT TOWARDS A SUSTAINABLE FUTURE

## REDUCING OUR OPERATIONAL IMPACT

Community &  
Future Generations



### Main areas of interventions

#### Workplaces

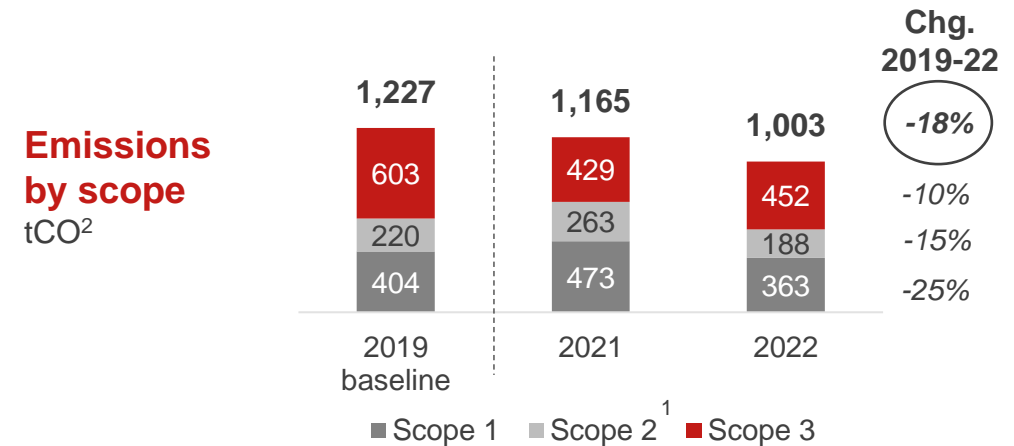
- » Consolidation of “Next Normal” hybrid working model
- » Sustainable renovation of the bank branches and offices with >95% recycling index
- » BG Smart Energy campaign

#### Corporate mobility

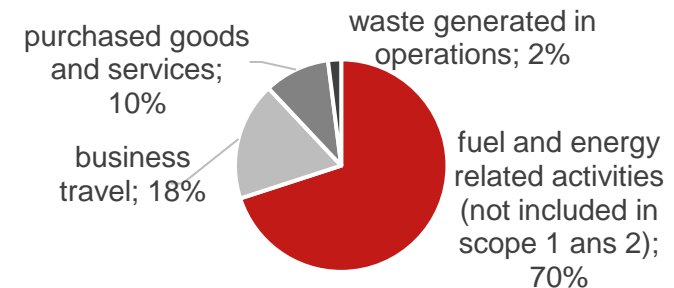
- » Containment of travel through audio/video conferences
- » Introduction of the “new ways of working” concept
- » Ongoing replacement of diesel-powered “pooled cars” with “mild hybrid” cars

### Reduction of GHG emissions

We regularly **measure and report on the greenhouse gas emissions** caused by our operations to assess the efficacy of our climate-change mitigation strategies.



#### Scope 3 emissions breakdown %





# COMMUNITY INVOLVEMENT

## HAVING A POSITIVE IMPACT ON OUR COMMUNITIES

Community &  
Future Generations



### University collaborations



▶ O-Fire Observatory, Bicocca Univ. & AIFI |  
Observatory on SME Governance, SDA Bocconi |  
CeTIF - Centre for Technology, Innovation and  
Financial Services, Cattolica University

### Citizens of the Future



▶ Involving school students in the “Un campione  
per amico” sports event and in “Un salvadanaio  
per amico” financial education programme in  
partnership with FEduF

### The Human Safety Net



▶ Supporting Generali Group foundation to  
promote volunteering in social projects and  
help vulnerable people

### BG4SDGs Time for Change



▶ Three-year photographic project in collaboration  
with Stefano Guindani based on the 17 Sustainable  
Development Goals

### EduFin 3.0



▶ Innovative project, in collaboration with the digital  
influencer Marco Montemagno, to simplify the key  
concepts of savings, investments and IT tools

# AWARDS & MEMBERSHIPS

## RECOGNIZED AS A RESPONSIBLE PLAYER IN THE ITALIAN WM SPACE



### Wealth Management & Financial Advisor Network



**Best Private Bank in Wealth Protection (2022)**

Private Banking Awards 2022



**Best Private Bank in Italy (2021)**

Professional Wealth Management Financial Times



**Best Financial Advisor network by Customer Satisfaction (2023)**

Deutsche Institut fur Qualität und Finanzen

**Best Private Bank for Digital Wealth Planning in Europe (2022)**



Professional Wealth Management Financial Times

**Best Distribution Network (2022)**



ICA – Italian Certificates Awards 2022

### ESG



**Best Sustainable Private Bank in Italy (2022)**

Banking Awards 2022 - Capital Finance International



**Most Sustainable Private Bank (2022)**

**Best Private Bank for Diversity & Inclusion in Italy (2022)**

World Economic Magazine



Membership to UNGC as a result of the Generali Group adhesion

**Best Green Asset Manager (2023)**



**Italy's Best Employer (2022)**



Deutsche Institut fur Qualität und Finanzen

**Leader – ESG Identity**

Integrated Governance Index 2023



### **Banca Generali S.p.A.**

Piazza Tre Torri, 1  
20145 Milano, Italy

**[bancagenerali.com](http://bancagenerali.com)**

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#### **Giuliana Pagliari**

Head of Investor Relations

[giuliana.pagliari@bancagenerali.it](mailto:giuliana.pagliari@bancagenerali.it)

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#### **Carmelo Reale**

General Counsel & Group Sustainability

[carmelo.reale@bancagenerali.it](mailto:carmelo.reale@bancagenerali.it)

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#### **Elena Leonardi**

Head of Banking Group Sustainability

[elena.leonardi@bancagenerali.it](mailto:elena.leonardi@bancagenerali.it)

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