

Informazione Regolamentata n. 20176-86-2023	Data/Ora Inizio Diffusione 04 Agosto 2023 15:39:10	Euronext Star Milan
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Societa' : SALCEF GROUP

Identificativo : 180124

Informazione
Regolamentata

Nome utilizzatore : SALCEFGROUPN02 - Salciccia

Tipologia : REGEM

Data/Ora Ricezione : 04 Agosto 2023 15:39:04

Data/Ora Inizio
Diffusione : 04 Agosto 2023 15:39:10

Oggetto : Salcef Group: appointment of the
intermediary for the second tranche of the
Programme for the purchase and disposal
of Treasury Shares

Testo del comunicato

Vedi allegato.



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Press Release

Salcef Group: appointment of the intermediary for the second tranche of the Programme for the purchase and disposal of Treasury Shares

Rome, 4 August 2023 - Following the press release issued on 3 August 2023, Salcef Group S.p.A. (the "**Company**"), in partial execution of the resolution by the Shareholders' Meeting of 27 April 2023 (the "**Resolution**"), informs that Banca Akros (the "**Intermediary**") received the mandate to act - in full independence - as intermediary for the coordination and/or execution of the second tranche of the Programme, whose initiation has been approved by the Board of Directors on 3 August 2023.

Banca Akros is an intermediary authorized to provide the order execution service on behalf of the customers as per art. 1, paragraph 5, lett. b) of the Law Decree 58/1988 and will operate in full independence and in compliance with the applicable legislation as well as within the limits of the resolutions of the Shareholders' Meeting and of the Company's Board of Directors.

In particular, the second tranche of the Programme approved by the Board of Directors provides that the purchase of treasury shares, without nominal value, shall be made, even in several tranches, for a maximum of no. 400,000 shares, for a total maximum disbursement of € 12 million and, in any case, to such an extent that at any time, taking into account the ordinary shares of the Company from time to time held in the portfolio by the Company and its subsidiaries, such shares do not exceed a total of 10% of the Company's share capital.

Purchases of treasury shares will be made according to the provisions and within the limits allowed by the laws, also at Community level, in force at the time, as well as according to the resolutions of the Shareholders' Meeting and Board of Directors, within 18 months from the date of the Resolution - therefore by 27 October 2024 - unless early termination upon reaching the predetermined share threshold or revoked. For additional information about the Programme please refer to the press release issued by the Company on 3 August 2023.

The Intermediary will execute the purchases starting from 7 August 2023 and until the expiry of the 18 months of validity of the above authorization by the Shareholders' Meeting (27 October 2024) or, if earlier, until the revocation of said authorization, or when the maximum quantity or the maximum disbursement will be reached.

Moreover, the Company informs that as of today it holds n. 1,091,734 treasury shares, equal to 1.750% of the Share Capital.

Any subsequent amendments to the aforesaid Programme will be promptly notified by the Company to the public, in the manner and terms provided for by applicable law. Any transactions carried out and details thereof shall be disclosed to the market in the manner and terms set forth in applicable law.

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 7 Operative Business Units and is present on 4 continents. It employs more than 1,900 highly specialized resources and in 2022 recorded revenues for 565 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).

This press release is available on the Salcef Group website <https://www.salcef.com>, in the *Investor Relations/Price Sensitive Press Releases* section.

Fine Comunicato n.20176-86

Numero di Pagine: 4