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Oggetto : Technoprobe finalizes the acquisition of Harbor Electronics Inc.

*Testo del comunicato*

Vedi allegato.



Technoprobe S.p.A.  
Via Cavalieri di Vittorio Veneto, 2  
23870, Cernusco Lombardone (LC) - Italy  
[www.technoprobe.com](http://www.technoprobe.com)

## PRESS RELEASE

**Technoprobe finalizes the acquisition of Harbor Electronics Inc., a company specialized in the production of advanced printed circuit boards for the testing market from the Chinese group headed by Shenzhen Fastprint Circuit Tech Co..**

**Cernusco Lombardone (LC), August 8, 2023** - *Technoprobe S.p.A.*, a leading company in the design and production of probe cards (“**Technoprobe**”) listed on *Euronext Milan*, announces to have finalized the acquisition of Harbor Electronics (“Harbor”), a company specialized in the production of printed circuit boards for the testing market from the group headed by Shenzhen Fastprint Circuit Tech Co..

Under terms of the agreement, Technoprobe will pay a total amount of USD 50.0 million in cash.

Harbor, a company founded in the ‘80s in Santa Clara, California, and acquired in 2015 by the group headed by Shenzhen Fastprint Circuit Tech Co., is a leading manufacturer of advanced printed circuit boards for testing systems for major semiconductor manufacturers.

As disclosed on July 3<sup>rd</sup>, 2023 the acquisition will allow Technoprobe to further strength its technological skills in the field of testing, vertically integrating its production process, thanks to the in-house creation of advanced printed circuits for its probe cards and Final Test Boards.

Stefano Felici, *CEO at Technoprobe*, said: “*We are proud to have finalized the acquisition of Harbor Electronics and glad to continue cooperating with Fastprint. Leverage on synergies between us, we will further feed the growth within the testing space also exploring the Final Testing segment.*”

Christopher Cuda, *CEO at Harbor Electronics*, said: “*This acquisition gives Harbor a unique advantage to further advance its already leading PCB manufacturing capabilities for the probe card market, as well as the global market reach and resources to better service the entirety of the semiconductor test market. The talented team of engineers, production staff and support teams at Harbor are very pleased to partner and grow with Technoprobe.*”

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This press release is available on Technoprobe’s website <https://www.technoprobe.com>, in the Investor Relations section and on the authorized storage system named eMarket Storage” ([www.emarketstorage.it](http://www.emarketstorage.it)).

### Contacts

**Technoprobe S.p.A.**  
Investor Relator  
Ines Di Terlizzi  
Email: [ir@technoprobe.com](mailto:ir@technoprobe.com)

**Technoprobe S.p.A.**  
Communication & Marketing Manager  
Paolo Cavallotti  
Email: [paolo.cavallotti@technoprobe.com](mailto:paolo.cavallotti@technoprobe.com)



Technoprobe S.p.A.  
Via Cavalieri di Vittorio Veneto, 2  
23870, Cernusco Lombardone (LC) - Italy  
[www.technoprobe.com](http://www.technoprobe.com)

### **Technoprobe Group**

Technoprobe is a leading company in the field of semiconductors and microelectronics. Established in 1996 by the entrepreneurial spirit of its founder Giuseppe Crippa, Technoprobe specialises in the design and manufacture of Probe Cards, i.e. electro-mechanical interfaces used for the functional testing of chips. Its market segment is the testing of non-memory or SOC (system on chip) semiconductors. The Group is the only Probe Card manufacturer in Italy and a world leader in terms of volume and turnover. It has partnerships and collaborations with some of the world's largest microelectronics, IT and digital companies. Probe cards are hi-tech devices that are custom-made for each chip and allow the function of chips to be tested during the manufacturing process. These technologically-advanced designs and solutions are essential for ensuring the proper functioning and reliability of devices that play a crucial role in industries such as Information Technology, 5G, Internet of Things, home automation, automotive, aerospace, etc. As a result, Technoprobe is a critical link in the supply chain for the manufacture of chips, which are at the heart of today's technological world. Technoprobe is a rapidly expanding hub of technological research and innovation with approximately 2700 employees (1700 of them located in Italy), three research centres and more than 600 certified patents. Technoprobe has 14 locations worldwide. The Group's Italian headquarters are in Cernusco Lombardone (LC), a municipality on the outskirts of Milan where there is also a production plant that covers an area of about 18,000 sqm. The Group has two additional production plants in Italy: one in Agrate (MB) covering about 3,000 sqm, and one in Osnago (LC) covering about 5,000 sqm. Also in Italy a Design Center was opened in Sicily, in Catania, in 2022. The Group also has 10 other locations spread across Europe (France and Germany), Asia (Taiwan, South Korea, China, Japan, Philippines and Singapore) and the United States (two locations in California).

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