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Oggetto : Prysmian S.p.A.: secured the euro 630M
Adriatic Link submarine cable project from
Terna

Testo del comunicato

Vedi allegato.

PRESS RELEASE

**PRYSMIAN SECURES THE €630M ADRIATIC LINK SUBMARINE CABLE PROJECT
FROM TERNA**

**THE GROUP CONFIRMS ITS PROMINENT ROLE IN ENABLING THE EU ENERGY TRANSITION BEING INVOLVED
IN ALL MAJOR EU INTERCONNECTION PROJECTS**

Milan, 7 September 2023 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a new contract worth around €630 million by Terna Rete Italia S.p.A., a company fully owned by Terna S.p.A., the Italian power grid operator (TSO). The Adriatic Link project includes the design, supply, installation, and commissioning of a HVDC submarine interconnection which will contribute to decarbonise Italy's energy system, thus reinforcing Italy's role as the Mediterranean energy hub.

The High Voltage Direct Current (HVDC) bipolar cable line will allow a transmission capacity of up to 1,000 MW and will increase the exchange of energy between the central-southern and central-northern areas of Italy, increasing the safety, efficiency, and resilience of the entire national electricity transmission grid. The route, running for a total of approximately 250 km, will be made up of two submarine cables with a length of approximately 210 km across the Adriatic Sea. Prysmian will also provide two underground cables of approximately 40 km connecting each landing point to the regional's substation.

All submarine cables with XLPE insulation will be produced at the Group's centre of excellence located in Arco Felice, Italy, while the underground cables with P-laser insulation will be manufactured at the centre of excellence in Gron, France. The Group has made major investments in Arco Felice to strengthen its production capacity, transforming the plant as a technology hub for submarine power transmission cables in Europe. The installation will be carried out by Prysmian Group's new record-setting cable-laying vessels, the Leonardo da Vinci and the Monna Lisa. The conclusion of cables laying operations will take place within the first half of 2028.

"This award confirms the mutual trust and long-standing relationship between Terna and Prysmian Group, as this is the latest of several projects we are working on with the Italian TSO" stated H. Ozmen, EVP Projects BU. "We are proud to have the opportunity to play our role in the development of such a strategic infrastructure for our country, by making available the best "Made in Italy" submarine cable technology, contributing to the enhancement of power transmission in the centre of mainland Italy and, in line with the goals set out in the Integrated National Energy and Climate Plan (PNIEC), to further support Italy's role as an electricity hub for Europe and the whole Mediterranean region."

With this important project, Prysmian Group's Projects BU order intake exceeds €10 billion year to date, including preferred bidder agreements.

The Group has already secured several submarine grid connection projects in the Mediterranean region such as the Tyrrhenian Link, the submarine cable link between Capri and Sorrento, and the submarine cable connection between the island of Elba and the Italian mainland (Piombino).

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With over 150 years of experience, sales of over €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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Project Tracking



Leonardo da Vinci moored @ Arco Felice plant



Monna Lisa



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