

<p>Informazione Regolamentata n. 0856-47-2023</p>	<p>Data/Ora Inizio Diffusione 08 Settembre 2023 11:38:24</p>	<p>Euronext Milan</p>
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Societa' : BANCA GENERALI

Identificativo : 180897

Informazione  
Regolamentata

Nome utilizzatore : BCAGENERALIN04 - Zazzaro

Tipologia : REGEM

Data/Ora Ricezione : 08 Settembre 2023 11:38:23

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Oggetto : Banca Generali – PR Net Inflows August  
2023

*Testo del comunicato*

Vedi allegato.

**PRESS  
RELEASE**

## Total net inflows at €247 million in August (€3,971 million YTD)

## Net inflows of managed solutions and advanced advisory on administered assets at €213 million (€2,080 million YTD)

Milan, 8 September 2023 – Banca Generali's **net inflows** amounted to €247 million in August (+20% compared to August 2022), leading the **YTD total to nearly €4.0 billion**, up 5% compared to the same period of the previous year.

With regard to products, **the excellent performance of managed solutions** (€147 million in August, €882 million YTD) was driven by the strong demand for **financial wrappers** (€104 million in August, €464 million YTD) and **in-house funds** (€49 million in August, €433 million YTD), as both benefitted from the new lines launched over the past few months to exploit the rebound of stock and, particularly, bond markets.

Life insurance policies confirms the stabilisation trend seen in recent months, in view of the planned launch of new products in the fourth quarter, whereas **administered assets (AuC and liquidity)** remained strong (€201 million in August, €4.3 billion YTD), confirming the expected rebalancing of liquidity towards other forms of managed and administered assets.

With regards to net inflows quality, net inflows from **managed solutions and advanced advisory on administered assets** amounted to €213 million in August, totalling €2.08 billion YTD (+37% YOY).

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"Also the month of August confirmed higher growth rates than last year. Our bankers' attention to market dynamics and to supporting the clients never stopped during the peak holiday weeks, as shown by the strong net inflows from managed solutions and advanced advisory. Entrepreneurs' considerable interest in our exclusive wealth protection solutions, and the attention shown by many experienced bankers to the potential for development offered by our business allow us to look with confidence and optimism to the coming months."*

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**PRESS  
RELEASE**
**NET INFLOWS IN AUGUST 2023**

		<i>Million of Euros</i>			
		Aug. 2023	Aug. 2022	Jan-Aug 2023	Jan-Aug 2022
Mutual Funds and SICAVs		46	58	362	528
	<i>of which - In House Funds</i>	49	27	433	90
	<i>of which - Third party Funds</i>	-3	31	-71	438
Financial Wrappers		104	34	464	434
Insurance Wrappers		-3	-41	56	250
<b>Managed Solutions</b>		<b>147</b>	<b>51</b>	<b>882</b>	<b>1,212</b>
<b>Traditional Life Insurance Policies</b>		<b>-101</b>	<b>-46</b>	<b>-1,179</b>	<b>-344</b>
<b>Managed Solutions and Life Insurance</b>		<b>46</b>	<b>5</b>	<b>-297</b>	<b>868</b>
Assets Under Custody		405	93	5,949	1,665
	<i>of which - Structured products</i>	76	29	688	477
Liquidity		-204	108	-1,681	1,264
	<i>of which - Deposits</i>	-182	3	-1,873	984
	<i>of which - Repo</i>	-22	105	192	280
<b>Administered Assets</b>		<b>201</b>	<b>201</b>	<b>4,268</b>	<b>2,929</b>
<b>Total Net Inflows</b>		<b>247</b>	<b>206</b>	<b>3,971</b>	<b>3,797</b>

		Aug. 2023	Aug. 2022	Jan-Aug 2023	Jan-Aug 2022
Advanced Advisory Net Inflows		62	32	1,106	356
	<i>of which Advanced Advisory on Administered Assets</i>	66	36	1,198	306
Assets Under Advanced Advisory		-	-	8,841	7,021

		Aug. 2023	Aug. 2022	Jan-Aug 2023	Jan-Aug 2022
<b>Managed Solutions + Advanced Advisory on Administered Assets</b>		<b>213</b>	<b>87</b>	<b>2,080</b>	<b>1,518</b>
<b>Investment Services<sup>(1)</sup></b>		<b>156</b>	<b>63</b>	<b>1,523</b>	<b>748</b>

*The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)*

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<sup>1</sup> Investment services coming from financial wrappers and fee-based advisory

Fine Comunicato n.0856-47

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