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Societa' : D'AMICO INTERNATIONAL SHIPPING

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Oggetto : DIS_Announces the application for
membership of OTCQX

Testo del comunicato

Vedi allegato.



PRESS RELEASE

d'AMICO INTERNATIONAL SHIPPING S.A. ANNOUNCES THE APPLICATION FOR MEMBERSHIP OF THE OTCQX® BEST MARKET

Luxembourg – September 30th, 2023 – The Board of Directors of d'Amico International Shipping S.A. (Borsa Italiana: DIS) (the “Company” or “DIS”), an international marine transportation company operating in the product tanker market, has resolved to apply for membership of the OTCQX Best Market (“OTCQX” or “OTCQX Market”), managed by the OTC Market Group (“OTCM”); DIS’ admission is expected before the end of the year and is subject to OTCM's approval.

DIS’ shares are listed on the STAR Segment of the Italian stock exchange market (Borsa Italiana) and are currently traded over the counter (OTC) in the USA, in the OTC Pink market segment, managed by the OTC Market Group. The OTCQX International Market segment for international companies, is an established public market with high financial and corporate governance standards, recognized by the US Securities Exchange Commission (SEC), which provides to US investors a more transparent, liquid, and efficient cross-trading alternative to the OTC Pink market. In addition, companies listed on OTCQX are Blue sky compliant in 37 US states (not available in the OTC Pink market), enabling reverse solicitation and distribution of research by brokers to US investors in such states.

Paolo d'Amico, Chairman and Chief Executive Officer of d'Amico International Shipping, stated: *“By allowing DIS’ shares to cross-trade on OTCQX Market, we believe we will be able to better reach the US investment community, build our shareholder base and increase the visibility and the overall trading liquidity of our stock, always with the objective of generating value for our Company and our shareholders.”*

From today this press release is available on the investor relations section of DIS’ website, filed with the CSSF, disclosed through the e-market SDIR circuit, and stored at Borsa Italiana S.p.A. through the e-market STORAGE system and at Société de la Bourse de Luxembourg S.A. in its quality of OAM.

d'Amico International Shipping S.A. is a subsidiary of d'Amico Società di Navigazione S.p.A., one of the world's leading privately-owned marine transportation companies, and operates in the product tankers sector, comprising vessels that typically carry refined petroleum products, chemical and vegetable oils. d'Amico International Shipping S.A. controls, through its fully-owned subsidiary, d'Amico Tankers D.A.C., Dublin, either through ownership or charter arrangements, a modern and double-hulled fleet, ranging from 35,000 to 75,000 deadweight tons. The Company has a long history of family enterprise and a worldwide presence with offices in key maritime centers (London, Dublin, Monaco, Stamford and Singapore). The Company's shares are listed on the Milan Stock Exchange under the ticker symbol “DIS.MI”.

Anna Franchin, Investor Relations Manager

Tel: +352 2829 6015

Tel: +37 7 93105472

E-mail: ir@damicointernationalshipping.com

Capital Link

New York - Tel. +1 (212) 661-7566

London - Tel. +44 (0) 20 7614-2950

E-Mail: damicotankers@capitalink.com

Media Relations

Havas PR Milan

Marco Fusco

Tel.: +39 02 85457029 – Mob.: +39 345.6538145



E-Mail: marco.fusco@havaspr.com

Antonio Buozi

Tel.: +39 320.0624418

E-Mail: antonio.buozi@havaspr.com

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